MAHA FARMERS
PRODUCER COMPANY LTD.

CIN: U01407PN2014PTC152422

NOTICE OF THE TWELFTH ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twelfth Annual General Meeting of the Members of MAHA Farmers Producer Company Limited will be held on **Saturday, 26th September, 2026 at 11.30 A.M.** at Plot No. 622/623/624, NAFED Building, Market Yard, Gultekadi, Pune, Maharashtra, India – 411037, to transact the following business:

ORDINARY BUSINESS

ITEM NO. 1 – CONFIRMATION OF THE PROCEEDINGS OF THE PREVIOUS ANNUAL GENERAL MEETING

To read, confirm and approve the Minutes of the Eleventh Annual General Meeting of the Company held on 27th September 2025 in terms of Article 52(k) of the Articles of Association of the Company.

ITEM NO. 2 – ADOPTION OF AUDITED FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Financial Statements of the Company, including the Consolidated Financial Statements, for the Financial Year ended 31st March, 2026, together with the Board's Report and the Auditors' Report thereon.

ITEM NO. 3 – RE-APPOINTMENT OF STATUTORY AUDITORS

To consider and, if thought fit, to pass with or without modification the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 139(1) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, and Article 52(f) and Article 52(s) of the Articles of Association of the Company, and pursuant to the written consent and the certificate of eligibility received from the auditors under Section 139(1) read with Rule 4 of the said Rules, **M/s. Yuvraj Deshmukh & Co., Chartered Accountants, Pune (Firm Registration No. 136223W)**, be and are hereby re-appointed as the Statutory Auditors of the Company to hold office for a term of **One (1) year** from the conclusion of this Twelfth Annual General Meeting until the conclusion of the **Thirteenth Annual General Meeting** of the Company to be held in the calendar year 2027, at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses as may be mutually agreed between the Board of Directors of the Company and the said Auditors."

ITEM NO. 4 – APPROVAL OF THE ANNUAL BUDGET AND PROGRAMME OF ACTIVITIES

To consider and, if thought fit, to pass with or without modification the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to Articles 52(a), 52(o), 52(v) and 76(l) of the Articles of Association of the Company, the annual budget and the programme of activities of the Company for the Financial Year 2026-27, as recommended by the Board of Directors and placed before this meeting, be and is hereby approved, together with the excess of expenditure over the sanctioned budget for the Financial Year 2025-26, if any, as set out in the statement placed before the meeting."

SPECIAL BUSINESS

Plot No. 622/623/624, Nafed Building, Market Yard, Gultekadi, Pune, Maharashtra 411 037.
Tel: 020 24272827 E-mail : mahafpc@gmail.com

ITEM NO. 5 – AMENDMENT TO THE ARTICLES OF ASSOCIATION RELATING TO CESSATION OF MEMBERSHIP

To consider and, if thought fit, to pass with or without modification the following resolution as a SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 378-I read with Sections 5, 14 and 117 and other applicable provisions of the Companies Act, 2013, as amended from time to time, and subject to the provisions of the Memorandum and Articles of Association of the Company, the consent of the Members be and is hereby accorded to amend the Articles of Association of the Company relating to cessation of membership, including cessation on account of serious misconduct or conduct prejudicial to the interests, reputation, functioning or objectives of the Company, and cessation upon dissolution, winding-up or strike-off of a Member entity.

RESOLVED FURTHER THAT after the existing Article 35 of the Articles of Association of the Company, the following sub-clauses 35(c) and 35(d) be inserted:

35(c) Cessation on account of serious misconduct

Where the Board of Directors of the Company, after giving the concerned Member a reasonable opportunity of being heard, is satisfied that such Member has:

(i) knowingly made, published, circulated or communicated any false, fabricated, misleading, defamatory or derogatory statement or material concerning the Company, its affairs, activities, Board of Directors, officers, employees or Members, which is reasonably likely to adversely affect the reputation, goodwill, business interests or functioning of the Company;

(ii) engaged in any activity, conduct or action which is prejudicial to, detrimental to, or materially adverse to the interests, objectives, reputation or lawful functioning of the Company;

(iii) deliberately undertaken, instigated or supported any anti-organisational activity intended to disrupt, obstruct or adversely affect the lawful activities, administration, business operations or functioning of the Company;

(iv) knowingly disseminated or circulated false, fabricated or misleading information regarding the Company or its activities, including through social media, digital platforms or other public or private communication channels, with the intention or reasonably foreseeable effect of causing loss of reputation, goodwill, business or confidence among the Members, customers, stakeholders or other persons; or

(v) committed any other act or omission constituting serious misconduct which, in the considered opinion of the Board, is materially prejudicial to the interests, objectives or lawful functioning of the Company,

the Board may, by a resolution passed by not less than two thirds of the Directors present and voting at a duly convened meeting of the Board, terminate the membership of such Member and direct the surrender of the shares held by such Member together with the special user rights, if any, attached thereto, subject to the applicable provisions of the Companies Act, 2013 and these Articles.

Provided that before taking any action under this Article, the concerned Member shall be served with a written notice by registered post or speed post setting out the allegations and the material relied upon, shall be given not less than twenty-one days from the date of service to submit a written explanation, and shall be given a reasonable opportunity of being heard before the Board in person or through a duly authorised representative.

Provided further that the Board shall record its reasons in writing and shall communicate the decision, together with the reasons, to the Member by registered post or speed post within fifteen days of the date of the resolution.

Provided further that no action under this Article shall be taken merely on the basis of a bona fide difference of opinion, criticism, grievance, complaint, representation or communication made by a Member in good faith in relation to the affairs, management or functioning of the Company, or on the basis of the exercise by a Member of any right conferred by the Act or by these Articles, or on the basis of any complaint, disclosure or information furnished by a Member in good faith to any statutory, regulatory, investigating or judicial authority.

Provided further that upon such cessation the amount paid up on the shares so surrendered shall be refunded at par value or at such other value as may be determined by the Board, after adjusting all sums due and payable by the Member to the Company and subject to the first and paramount lien of the Company under Article 14; and such cessation shall not extinguish or affect any liability or obligation of the Member to the Company subsisting on the date of cessation.

Provided further that every decision made under this Article shall be reported to the Members at the next general meeting of the Company, and any dispute arising out of or in connection with such decision shall be dealt with in accordance with Articles 134 to 136 of these Articles.

35(d) Cessation upon dissolution, winding-up or strike-off

A Member which is a company, Producer Institution, society, partnership firm or any other body corporate or legal entity shall cease to be a Member of the Company upon its dissolution, winding-up, or the removal or strike-off of its name from the register maintained by the Registrar of Companies or any other competent authority, as applicable, with effect from the date of such dissolution, winding-up, removal or strike-off.

Provided that the amount paid up on the shares held by such Member shall be dealt with in accordance with the applicable provisions of law and shall be paid to the liquidator, official liquidator, administrator or other person lawfully entitled to receive the same, after adjusting all sums due and payable to the Company and subject to the lien of the Company under Article 14.

Provided further that where the name of a Member is subsequently restored to the register maintained by the Registrar of Companies or other competent authority pursuant to an order of a competent court or tribunal, the Board may, on an application made by such Member, restore its membership on such terms as the Board may determine.

RESOLVED FURTHER THAT in Article 34 of the Articles of Association, after the existing clause (d), the following clause be inserted: "(e) on a decision of the Board under Article 35(c) taking effect, or on the occurrence of an event specified in Article 35(d)."

RESOLVED FURTHER THAT the aforesaid provisions shall be read harmoniously with the other provisions of the Articles of Association and the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

RESOLVED FURTHER THAT the amended Articles of Association incorporating the aforesaid amendments be and are hereby approved and adopted as the Articles of Association of the Company.

RESOLVED FURTHER THAT the Board of Directors and/or the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorised to file the amended Articles of Association together with a copy of this Special Resolution, both duly certified by two Directors, with the Registrar of Companies within thirty days from the date of adoption as required by Section 378-I, to file e-Form MGT-14 within the prescribed time, and to make all such other applications, filings and submissions with the Registrar of Companies and/or any other statutory or regulatory authority, and to do all such acts, deeds, matters and things as may be necessary, expedient or incidental to give effect to this resolution."

ITEM NO. 6 – PROMOTION AND INCORPORATION OF SPECIAL PURPOSE VEHICLE (SPV) COMPANIES FOR THE AGRICULTURE TECHNOLOGY BUSINESS AND THE WAREHOUSING, LOGISTICS BUSINESS AND GREEN ENERGY BUSINESS

To consider and, if thought fit, to pass with or without modification the following resolution as a SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to Section 378ZL of the Companies Act, 2013 read with Articles 121, 122 and 124 of the Articles of Association of the Company, and pursuant to Section 186 and all other applicable provisions of the Companies Act, 2013 and the rules made thereunder to the extent applicable, and subject to such approvals, permissions and compliances as may be required, the consent of the Members of MAHA

Farmers Producer Company Limited ("MAHAFPC" / "the Company") be and is hereby accorded for the promotion, incorporation and establishment of two separate Private Limited Companies for undertaking specialised and commercially scalable business activities in the following sectors:

1. Agriculture Technology (Ag Tech) Business: a SPVs under Private Limited Company for undertaking technology, digital agriculture, software, ERP, digital platforms, data management, traceability, supply-chain technology, technology-enabled agricultural services and other allied technology activities.

2. Warehousing, Logistics and Infrastructure Business: a SPVs Private Limited Company for undertaking warehousing, storage, logistics, transportation, commodity handling, grading, packing, supply-chain management, agricultural infrastructure and other allied activities.

3. Green Energy: a SPV for the purpose of Green Energy projects like CBGs, Agrivoltaics etc.

RESOLVED FURTHER THAT the Members note and record that the Board has satisfied itself, as required by Section 378ZL(5) of the Companies Act, 2013 and Article 124 of the Articles of Association, that the proposed investments are consistent with and are made for the promotion of the objects of the Company as set out in its Memorandum of Association.

RESOLVED FURTHER THAT the Members acknowledge that, being a Producer Company, MAHAFPC is subject to the provisions and restrictions applicable to Producer Companies under Chapter XXIA of the Companies Act, 2013, including limitations relating to the mobilisation of equity capital and the participation of external investors, and that the creation of dedicated Special Purpose Vehicles (SPV) registered under Private Limited Companies would provide greater flexibility for raising capital, inducting strategic, financial and technology partners and expanding these businesses on a commercial basis, while maintaining the strategic interest of MAHAFPC and its producer Members.

RESOLVED FURTHER THAT MAHAFPC shall at all times hold not less than fifty-one per cent (51%) of the paid-up equity share capital of each of the proposed companies and shall retain management and voting control of each of them, and that no dilution of the Company's shareholding below the said threshold, and no disposal of the Company's investment in either of the proposed companies, shall be effected except with the prior approval of the Members by a further special resolution in terms of Section 378ZL(6) of the Companies Act, 2013 and Article 125 of the Articles of Association.

RESOLVED FURTHER THAT the balance equity share capital of the proposed companies may, subject to applicable laws, to the shareholding floor specified above and to the approval of the Board, be offered to suitable strategic investors, financial institutions, technology partners, business partners or other eligible persons or entities for the mobilisation of additional capital, expertise, technology and business opportunities.

RESOLVED FURTHER THAT any loan, guarantee or security provided by the Company to or on behalf of either of the proposed companies shall be made only in compliance with Sections 185 and 186 of the Companies Act, 2013 and, where required by those sections, only after the prior approval of the Members by a further special resolution.

RESOLVED FURTHER THAT all contracts, arrangements and transactions between the Company and either of the proposed companies shall be entered into in compliance with Section 188 of the Companies Act, 2013 and the rules made thereunder, and shall be on an arm's length basis in the ordinary course of business save where otherwise approved in accordance with that section.

RESOLVED FURTHER THAT the Company shall maintain a register of investments in the form and manner required by Section 378ZL (7) of the Companies Act, 2013, containing the particulars of all investments made pursuant to this resolution, and shall keep the same open for inspection by any Member.

RESOLVED FURTHER THAT the Board of Directors of MAHAFPC be and is hereby authorised to determine the name, authorised share capital, initial paid-up capital, shareholding structure, objects, registered office and other terms and conditions of incorporation of the proposed companies, and to make such modifications as may be required by the Registrar of Companies or any other statutory authority,

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to identify and appoint suitable persons as nominee directors or representatives of MAHAFPC on the Board of each of the proposed companies and to take such steps as may be necessary to protect the Company's shareholding and strategic interests.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to negotiate, finalise, execute and deliver such agreements, arrangements, memoranda of understanding, investment agreements, shareholders' agreements, technology transfer agreements, service agreements and other documents with strategic investors, technology partners, financial institutions and other stakeholders as may be necessary for establishing and developing the proposed companies.

RESOLVED FURTHER THAT the Board of Directors shall place before the Members at each Annual General Meeting a report on the performance, financial position and material transactions of each of the proposed companies, in addition to the consolidated financial statements required to be prepared under Section 129(3) of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to undertake all acts, deeds, matters and things necessary, incidental or consequential to the incorporation, promotion, capitalisation and commencement of operations of the proposed companies, to make all necessary applications, declarations, filings and submissions with the Ministry of Corporate Affairs, the Registrar of Companies and other statutory or regulatory authorities, and to delegate such of these powers to the Chief Executive or to any Director or authorised officer of MAHAFPC as may be necessary for implementing this resolution."

By Order of the Board of Directors

For MAHA Farmers Producer Company Limited

Dasrao Chanderrao Patil

DIN: 07175011

MAHA Farmers Producer Company Ltd. CIN No.. U01407PN 2014PTC 152422

Place: Pune

Date: 12.09.2026

NOTES

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 setting out the material facts relating to the special business at Item Nos. 9 to 12 above is annexed to and forms part of this Notice.

2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. In terms of Article 47 of the Articles of Association of the Company, a proxy so appointed MUST HIMSELF BE A MEMBER OF THE COMPANY. A person who is not a Member of the Company cannot be appointed as a proxy.

3. The instrument appointing a proxy, duly completed, stamped and signed, must be deposited at the Registered Office of the Company not less than forty-eight (48) hours before the commencement of the Meeting. A proxy form is annexed to this Notice.

4. A Member which is a body corporate, Producer Institution or co-operative society may attend and vote at the Meeting through an authorised representative appointed under Section 113 of the Companies Act, 2013. A certified true copy of the resolution of the Board of Directors or other governing body of such Member authorising such representative must be deposited at the Registered Office of the Company before the commencement of the Meeting. Where a Member has withdrawn or cancelled in writing the authority given to its representative, the Company must be informed forthwith.

5. QUORUM: In terms of Article 46 of the Articles of Association, one-third of the total number of active Members shall constitute the quorum for the General Meeting. If a quorum is not present within half an hour from the time appointed for the Meeting, the Meeting shall stand adjourned to the same day in the next week at the same time and place, and if at the adjourned meeting also a quorum is not present within half an hour, as many Members as are actually present shall constitute the quorum.

6. VOTING RIGHTS: In terms of Articles 24, 25 and 26 of the Articles of Association, every active Member shall have a minimum of one vote, and additional voting rights are determined at the end of each financial year on the basis of the Member's patronage and are communicated by 15th May each year. The Register of Members and the statement of voting rights for the Financial Year 2026-27 are available for inspection by the Members at the Registered Office of the Company during business hours on any working day up to the date of the Meeting.

7. DOCUMENTS ACCOMPANYING THIS NOTICE: In terms of Article 38 of the Articles of Association, this Notice is accompanied by (a) the agenda of the Annual General Meeting; (b) the Minutes of the previous Annual General Meeting, (c) a statement of the amount proposed to be carried to reserve; (d) a statement of the amount to be paid as limited return on share capital; (e) the Audited Balance Sheet and Profit and Loss Account of the Company and its subsidiary, together with the Report of the Board of Directors; (f) the text of the draft resolution for the appointment of auditors; and (g) the text of the draft resolutions proposing amendments to the Articles of Association, together with the recommendations of the Board of Directors.

10. BOARD RECOMMENDATION: The Board of Directors recommends the resolutions set out at Item Nos. 1 to of this Notice for approval by the Members.

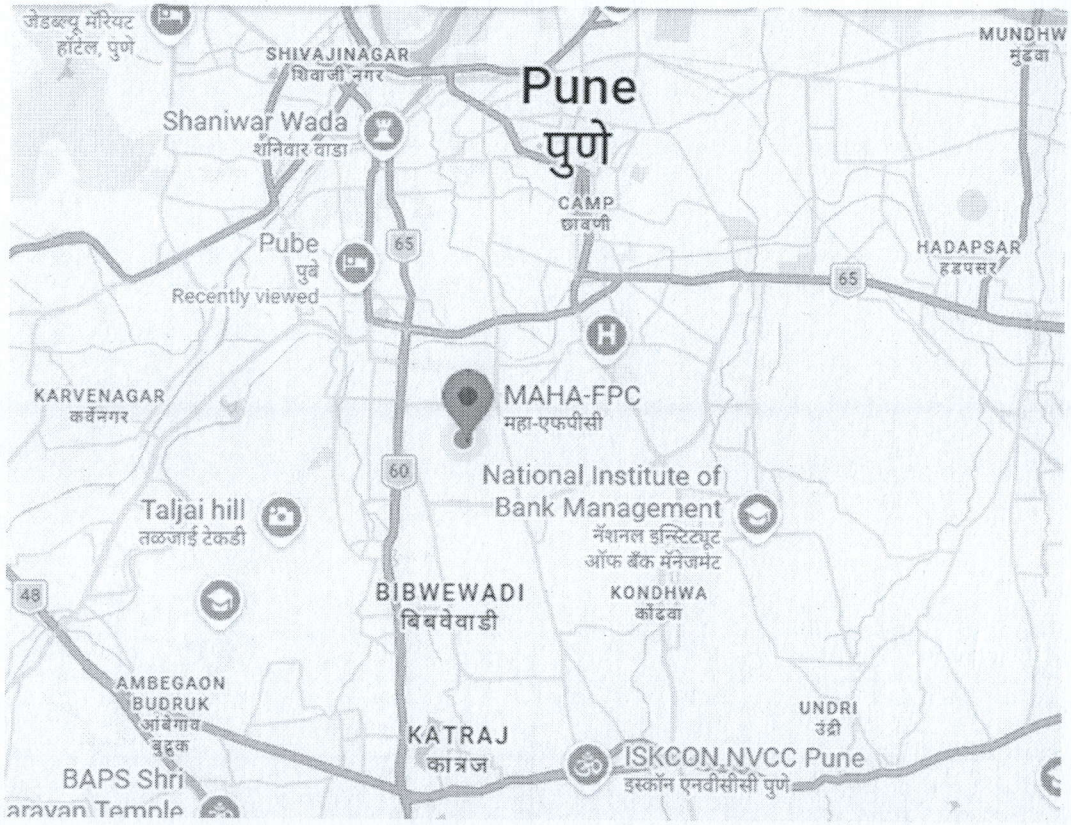
11. The alterations to the Articles of Association proposed at Item Nos. 5 have been proposed by not less than two-thirds of the elected Directors of the Company at the meeting of the Board of Directors held on, as required by Section 378-I of the Companies Act, 2013 and Article 142 of the Articles of Association.

12. All documents referred to in this Notice and in the Explanatory Statement, including the Memorandum and Articles of Association of the Company, the Register of Members, the Register of Directors and Key Managerial Personnel and their shareholding, and the Register of Contracts, are available for inspection by the Members at the Registered Office of the Company during business hours between 11.00 A.M. and 1.00 P.M. on all working days up to the date of the Meeting.

13. Members are requested to bring their duly filled and signed Attendance Slip together with a valid photo identity document to the Meeting. Members are further requested to notify the Company promptly of any change in their address, email address or contact details, and of any change in their authorised representative.

14. Members desiring any information relating to the Audited Financial Statements are requested to write to the Company at mahafpc@gmail.com at least seven (7) days before the date of the Meeting, so that the information may be kept ready at the Meeting.

15. A route map to the venue of the Meeting is annexed to this Notice.



EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013 and Article 38(g) of the Articles of Association)

ITEM NO. 5 – Amendment to the Articles of Association relating to cessation of membership

The Articles of Association of the Company presently provide, at Article 34(c), that a Member shall cease to be a Member on expulsion. The Articles do not, however, prescribe any grounds or any procedure for such expulsion, with the result that the ground set out at Article 34(c) is at present incapable of being acted upon. Similarly, the Articles make no provision for what is to happen where a Member, being a body corporate or other legal entity, is dissolved, wound up, or has its name struck off the register maintained by the Registrar of Companies.

The Company is a federation of over 646 member Farmer Producer Companies across 24 districts of Maharashtra, and deals with Government and institutional agencies. The reputation and standing of the Company with those agencies, with its buyers and with its own Members is a material business asset. The Board is of the view that the Articles should contain a defined, fair and enforceable mechanism to deal with a Member whose conduct is seriously prejudicial to the Company, and should at the same time expressly protect the right of every Member to raise grievances, to criticise the affairs of the Company in good faith, to exercise rights conferred by the Act and the Articles, and to approach any statutory or regulatory authority.

The proposed Article 35(c) accordingly sets out the grounds on which the Board may terminate membership for serious misconduct, requires a supermajority of not less than two-thirds of the Directors present and voting, prescribes written notice by registered or speed post, a minimum of twenty-one days to submit a written explanation and an opportunity of being heard, requires the Board to pass a reasoned decision and to communicate it within fifteen days, provides for refund of the amount paid up on the shares subject to adjustment of dues and to the lien of the Company, requires every such decision to be reported to the Members at the next general meeting, and preserves recourse to the dispute resolution provisions at Articles 134 to 136.

The proposed Article 35(d) provides for automatic cessation of membership where a Member entity is dissolved, wound up or struck off, deals with the treatment of the amount paid up on its shares, and provides for restoration of membership where the name of the Member is subsequently restored by order of a competent court or tribunal.

A consequential amendment is proposed to Article 34 so that cessation pursuant to Article 35(c) or Article 35(d) is recorded as a ground of cessation of membership.

The alterations have been proposed by not less than two-thirds of the elected Directors of the Company as required by Section 378-I of the Companies Act, 2013 and Article 142 of the Articles of Association, and require approval by the Members by way of a Special Resolution.

A copy of the Articles of Association of the Company, together with the proposed alterations, is available for inspection by the Members at the Registered Office of the Company during business hours on any working day up to the date of the Meeting.

The Board recommends the resolution at Item No. 5 for approval by the Members as a Special Resolution. None of the Directors, the Chief Executive Officer, the Company Secretary or their respective relatives is concerned or interested, financially or otherwise, in the said resolution, except as Members of the Company or as representatives of member Producer Companies.

ITEM NO. 6 – Promotion and incorporation of Special Purpose Vehicles (SPVs)

The Company has identified two lines of business which are capable of substantial commercial expansion but which cannot be scaled efficiently within regulatory framework. The first is agriculture technology, comprising a unified digital platform covering warehouse management, crop health monitoring, input aggregation, farm mechanisation services, traceability, commodity price discovery and prediction, buyer–seller matching and transport aggregation for the Company's member Farmer Producer Companies and their farmers. The second

is warehousing, logistics and agricultural infrastructure, comprising storage, transportation, commodity handling, grading, packing and supply-chain management.

Both businesses require capital, specialised expertise and partner participation on a scale and on terms that a Producer Company cannot readily accommodate, given the restrictions in Chapter XXIA of the Companies Act, 2013 relating to the mobilisation of equity capital and to the participation of persons who are not producers. Section 378ZL(3) of the Companies Act, 2013 and Article 121 of the Articles of Association expressly permit the Company, by special resolution, to subscribe to the share capital of, or to enter into any agreement or arrangement with, any body corporate, whether by way of formation of a subsidiary company, joint venture or otherwise, for the purpose of promoting the objects of the Company.

It is accordingly proposed that the a special Purpose vehicle Company promote and incorporate as Private Limited Companies for these businesses. The Company will hold not less than fifty-one per cent (51%) of the paid-up equity share capital of each and will retain management and voting control; the balance may be offered to strategic, financial and technology partners. The aggregate subscription by the Company will not exceed thirty per cent of the aggregate of its paid-up capital and free reserves as per its latest audited financial statements, and any investment in excess of the limits specified in Section 378ZL will be made only with a further special resolution of the Members and the prior approval of the Central Government. Any dilution below fifty-one per cent, and any disposal of the investment, will require a further special resolution in terms of Section 378ZL(6) and Article 125.

The Board has satisfied itself, as required by Section 378ZL(5) of the Companies Act, 2013 and Article 124 of the Articles of Association, that the proposed investments are consistent with and are made for the promotion of the objects of the Company as set out in its Memorandum of Association.

The Board will place before the Members at each Annual General Meeting a report on the performance, financial position and material transactions of each of the proposed companies, and consolidated financial statements will be prepared as required by Section 129(3) of the Companies Act, 2013. All transactions between the Company and the proposed companies will be entered into in compliance with Section 188 of the Companies Act, 2013, and any loan, guarantee or security will be provided only in compliance with Sections 185 and 186.

The Board recommends the resolution at Item No. 6 for approval by the Members as a Special Resolution. Directors of the Company who may hereafter be appointed as nominee directors on the Boards of the proposed companies may be deemed to be concerned or interested in the said resolution to that extent. Save as aforesaid, none of the Directors, the Chief Executive Officer, the Company Secretary or their respective relatives is concerned or interested, financially or otherwise, in the said resolution, except as Members of the Company or as representatives of member Producer Companies.

By Order of the Board of Directors

For MAHA Farmers Producer Company Limited



Dasrao Chanderrao Patil

DIN: 07175011

Place: Pune

Date: 12..09.2026

MAHA FARMERS PRODUCER COMPANY LIMITED

CINU01407PN2014PTC152422

Plot No. 622/623/624, NAFED Building, Market Yard, Gultekadi, Pune – 411037, Maharashtra, India

ATTENDANCE SLIP

Twelfth Annual General Meeting – Saturday, 26th September, 2026 at 11.30 A.M.

Venue: Plot No. 622/623/624, NAFED Building, Market Yard, Gultekadi, Pune – 411037

Name of the Member (Producer Institution / Member)	
Registered Folio No. / Membership No.	
Number of shares held	
Name of the authorised representative / proxy attending	
Signature of the Member / authorised representative / proxy	

Note: Please complete this Attendance Slip and hand it over at the entrance of the meeting hall, together with a valid photo identity document. Members attending through an authorised representative must also produce a certified true copy of the resolution of the Board of Directors or other governing body of the Member entity appointing such representative under Section 113 of the Companies Act, 2013.

FORM NO. MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

MAHA FARMERS PRODUCER COMPANY LIMITED

CINU01407PN2014PTC152422

Plot No. 622/623/624, NAFED Building, Market Yard, Gultekadi, Pune – 411037, Maharashtra, India

Name of the Member	
Registered address	
Email ID	
Folio No. / Membership No.	

I/We, being the Member(s) holding _____ shares of MAHA Farmers Producer Company Limited, hereby appoint:

1. Name: _____

   Address: _____

   Email: _____ Signature: _____, or failing him/her

2. Name: _____

   Address: _____

   Email: _____ Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Twelfth Annual General Meeting of the Company to be held on Saturday, 26th September, 2026 at 11.30 A.M. at Plot No. 622/623/624, NAFED Building, Market Yard, Gultekadi, Pune, Maharashtra – 411037, and at any adjournment thereof, in respect of the resolutions set out below:

Item No.	Description of Resolution	For	Against
1	Confirmation of the proceedings of the previous Annual General Meeting		
2	Adoption of the Audited Financial Statements for the year ended 31.03.2026		
3	Re-appointment of Statutory Auditors		
4	Approval of the annual budget and programme of activities		
5	Amendment to the Articles of Association – cessation of membership (Special Resolution)		
6	Promotion and incorporation of Private Limited Companies (Special Resolution)		

Signed this _____ day of _____, 2026.

Signature of the Member: _____

Signature of the Proxy holder(s): _____

Affix Revenue Stamp of Re. 1

Notes:

1. This form of proxy, in order to be effective, must be duly completed, stamped, signed and deposited at the Registered Office of the Company not less than forty-eight (48) hours before the commencement of the Meeting.

2. IMPORTANT – In terms of Article 47 of the Articles of Association of the Company, a proxy appointed under this form MUST HIMSELF BE A MEMBER OF THE COMPANY. A person who is not a Member of the Company is not eligible to be appointed as a proxy.

3. It is optional to indicate your preference in the "For" and "Against" columns above. If you leave the columns blank against any or all of the resolutions, your proxy will be entitled to vote in the manner he or she thinks appropriate.

महा फार्मर्स प्रोड्युसर कंपनी लिमिटेड

MAHA FARMERS PRODUCER COMPANY LIMITED

CIN: U01407PN2014PTC152422

नोंदणीकृत कार्यालय: प्लॉट नं. ६२२/६२३/६२४, नाफेड बिल्डिंग, मार्केट यार्ड, गुलटेकडी, पुणे – ४११०३७, महाराष्ट्र, भारत

बाराव्या वार्षिक सर्वसाधारण सभेची सूचना

याद्वारे सूचना देण्यात येते की, महा फार्मर्स प्रोड्युसर कंपनी लिमिटेडच्या सभासदांची बारावी वार्षिक सर्वसाधारण सभा शनिवार, दिनांक २६ सप्टेंबर २०२६ रोजी सकाळी ११.३० वाजता, प्लॉट नं. ६२२/६२३/६२४, नाफेड बिल्डिंग, मार्केट यार्ड, गुलटेकडी, पुणे, महाराष्ट्र, भारत – ४११०३७ या ठिकाणी खालील कामकाजासाठी आयोजित करण्यात आली आहे:

सर्वसाधारण कामकाज (ORDINARY BUSINESS)

विषय क्र. १ – मागील वार्षिक सर्वसाधारण सभेच्या कार्यवृत्तास मान्यता

कंपनीच्या नियमावलीच्या (Articles of Association) अनुच्छेद 52(k) अन्वये, दिनांक २७ सप्टेंबर २०२५ रोजी झालेल्या कंपनीच्या अकराव्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून त्यास मान्यता देणे व त्याची पुष्टी करणे.

विषय क्र. २ – लेखापरीक्षित वित्तीय विवरणपत्रे स्वीकृत करणे

दिनांक ३१ मार्च २०२६ रोजी संपलेल्या आर्थिक वर्षाची कंपनीची लेखापरीक्षित वित्तीय विवरणपत्रे, एकत्रित वित्तीय विवरणपत्रांसह (Consolidated Financial Statements), तसेच त्यावरील संचालक मंडळाचा अहवाल व लेखापरीक्षकांचा अहवाल प्राप्त करून, विचारात घेऊन स्वीकृत करणे.

विषय क्र. ३ – वैधानिक लेखापरीक्षकांची पुनर्नियुक्ती

खालील ठराव, फेरबदलासह अथवा फेरबदलाशिवाय, सामान्य ठराव (ORDINARY RESOLUTION) म्हणून विचारात घेणे व योग्य वाटल्यास संमत करणे:

> "ठराव करण्यात येतो की, कंपनी अधिनियम, 2013 चे कलम 139(1) व अन्य लागू तरतुदी, कंपनीज (ऑडिट अँड ऑडिटर्स) रूल्स, 2014 तसेच कंपनीच्या नियमावलीचे अनुच्छेद 52(f) व अनुच्छेद 52(s) यांच्या अनुषंगाने, आणि कलम 139(1) सहवाचता उक्त नियमांच्या नियम 4 अन्वये लेखापरीक्षकांकडून प्राप्त झालेल्या लेखी संमतीपत्र व पात्रता प्रमाणपत्राच्या आधारे, मे. युवराज देशमुख अँड कंपनी, सनदी लेखापाल, पुणे (फर्म नोंदणी क्र. 136223W) यांची, या बाराव्या वार्षिक सर्वसाधारण सभेच्या समाप्तीपासून सन 2027 मध्ये होणाऱ्या तेराव्या वार्षिक सर्वसाधारण सभेच्या समाप्तीपर्यंत एक (1) वर्षाच्या कालावधीकरिता कंपनीचे वैधानिक लेखापरीक्षक म्हणून पुनर्नियुक्ती करण्यात येत आहे; आणि त्यांचे मानधन, लागू कर व प्रत्यक्ष झालेल्या खर्चाच्या परताव्यासह, कंपनीचे संचालक मंडळ व उक्त लेखापरीक्षक यांच्यात परस्पर संमतीने निश्चित करण्यात येईल."

विषय क्र. ४ – वार्षिक अंदाजपत्रक व कार्यक्रम आराखड्यास मान्यता

खालील ठराव, फेरबदलासह अथवा फेरबदलाशिवाय, सामान्य ठराव (ORDINARY RESOLUTION) म्हणून विचारात घेणे व योग्य वाटल्यास संमत करणे:

> "ठराव करण्यात येतो की, कंपनीच्या नियमावलीचे अनुच्छेद 52(a), 52(o), 52(v) व 76(l) यांच्या अनुषंगाने, संचालक मंडळाने शिफारस केलेले व या सभेसमोर ठेवण्यात आलेले आर्थिक वर्ष 2026-27 चे कंपनीचे वार्षिक अंदाजपत्रक व कार्यक्रम आराखडा, तसेच आर्थिक वर्ष 2025-26 करिता मंजूर अंदाजपत्रकापेक्षा झालेला जादा खर्च, असल्यास, या सभेसमोर ठेवण्यात आलेल्या विवरणपत्रात नमूद केल्याप्रमाणे, याद्वारे मंजूर करण्यात येत आहे."

विशेष कामकाज (SPECIAL BUSINESS)

विषय क्र. ५ – सभासदत्व समाप्तीसंदर्भात नियमावलीमध्ये (Articles of Association) दुरुस्ती

खालील ठराव, फेरबदलासह अथवा फेरबदलाशिवाय, विशेष ठराव (SPECIAL RESOLUTION) म्हणून विचारात घेणे व योग्य वाटल्यास संमत करणे:

“ठराव करण्यात येतो की, कंपनी अधिनियम, 2013 चे कलम 378-I सहवाचता कलम 5, 14 व 117 आणि वेळोवेळी सुधारित अन्य लागू तरतुदींच्या अनुषंगाने, तसेच कंपनीच्या ज्ञापनपत्र व नियमावलीच्या तरतुदींच्या अधीन राहून, सभासदत्व समाप्तीसंदर्भात — ज्यामध्ये गंभीर गैरवर्तन अथवा कंपनीच्या हितसंबंध, प्रतिष्ठा, कार्यपद्धती किंवा उद्दिष्टांना बाधक ठरणाऱ्या वर्तनामुळे होणारी समाप्ती, तसेच सभासद संस्थेचे विसर्जन, अवसायन अथवा नाव वगळले जाणे यामुळे होणारी समाप्ती यांचा समावेश आहे — कंपनीच्या नियमावलीमध्ये दुरुस्ती करण्यास सभासदांची संमती याद्वारे देण्यात येत आहे.

पुढे ठराव करण्यात येतो की, कंपनीच्या नियमावलीतील विद्यमान अनुच्छेद 35 नंतर खालील उप-अनुच्छेद 35(c) व 35(d) समाविष्ट करण्यात यावेत:

35(c) गंभीर गैरवर्तनामुळे सभासदत्वाची समाप्ती

जेथे कंपनीच्या संचालक मंडळाची, संबंधित सभासदास म्हणणे मांडण्याची वाजवी संधी दिल्यानंतर, अशी खात्री होते की त्या सभासदाने —

(i) कंपनी, तिचे कामकाज, उपक्रम, संचालक मंडळ, अधिकारी, कर्मचारी अथवा सभासद यांच्याविषयी कोणतेही खोटे, बनावट, दिशाभूल करणारे, अब्रुनुकसानकारक अथवा अवमानकारक विधान किंवा साहित्य जाणूनबुजून केले, प्रसिद्ध केले, प्रसारित केले अथवा कळविले असेल, आणि ज्यामुळे कंपनीची प्रतिष्ठा, सद्भावना, व्यावसायिक हितसंबंध अथवा कार्यपद्धती यावर वाजवीदृष्ट्या विपरीत परिणाम होण्याची शक्यता असेल;

(ii) कंपनीच्या हितसंबंध, उद्दिष्टे, प्रतिष्ठा अथवा वैध कार्यपद्धती यांना बाधक, हानिकारक अथवा भौतिकदृष्ट्या प्रतिकूल अशा कोणत्याही कृती, वर्तन अथवा कार्यवाहीमध्ये सहभाग घेतला असेल;

(iii) कंपनीचे वैध उपक्रम, प्रशासन, व्यवसाय कार्यवाही अथवा कार्यपद्धती यामध्ये अडथळा आणण्याच्या, व्यत्यय आणण्याच्या अथवा त्यावर विपरीत परिणाम घडविण्याच्या हेतूने कोणतीही संस्थाविरोधी कृती जाणीवपूर्वक केली असेल, चिथावणी दिली असेल अथवा तिला पाठिंबा दिला असेल;

(iv) समाजमाध्यमे, डिजिटल व्यासपीठे अथवा अन्य सार्वजनिक किंवा खाजगी संपर्क माध्यमांसह, कंपनी अथवा तिच्या उपक्रमांविषयी खोटी, बनावट अथवा दिशाभूल करणारी माहिती जाणूनबुजून प्रसारित अथवा प्रसृत केली असेल, आणि त्यामागे सभासद, ग्राहक, भागधारक अथवा अन्य व्यक्तींमधील प्रतिष्ठा, सद्भावना, व्यवसाय अथवा विश्वास यांची हानी घडविण्याचा हेतू असेल किंवा वाजवीदृष्ट्या तसा परिणाम संभवत असेल; अथवा

(v) संचालक मंडळाच्या विचारपूर्वक मतानुसार गंभीर गैरवर्तन ठरणारी आणि कंपनीच्या हितसंबंध, उद्दिष्टे अथवा वैध कार्यपद्धतीस भौतिकदृष्ट्या बाधक अशी अन्य कोणतीही कृती अथवा कसूर केली असेल,

तेथे संचालक मंडळ, रीतसर बोलावलेल्या संचालक मंडळाच्या सभेत उपस्थित व मतदान करणाऱ्या संचालकांपैकी किमान दोन-तृतीयांश संचालकांनी संमत केलेल्या ठरावाद्वारे, अशा सभासदाचे सभासदत्व समाप्त करू शकेल आणि त्या सभासदाकडील समभाग तसेच त्यास संलग्न विशेष वापर हक्क, असल्यास, समर्पित करण्याचे निर्देश देऊ शकेल; हे सर्व कंपनी अधिनियम, 2013 च्या व या नियमावलीच्या लागू तरतुदींच्या अधीन राहून असेल.

परंतु, या अनुच्छेदाखाली कोणतीही कार्यवाही करण्यापूर्वी संबंधित सभासदास आरोप व त्यासंबंधीचे आधारभूत साहित्य नमूद करणारी लेखी नोटीस नोंदणीकृत डाकेने अथवा स्पीड पोस्टाने बजावण्यात येईल, नोटीस बजावल्याच्या दिनांकापासून लेखी खुलासा सादर करण्यासाठी किमान एकवीस दिवसांचा कालावधी देण्यात येईल, आणि संचालक मंडळासमोर स्वतः अथवा रीतसर अधिकृत प्रतिनिधीमार्फत म्हणणे मांडण्याची वाजवी संधी देण्यात येईल.

पुढे परंतु, संचालक मंडळ आपली कारणे लेखी नोंदवील आणि ठरावाच्या दिनांकापासून पंधरा दिवसांच्या आत सदर निर्णय, कारणांसह, संबंधित सभासदास नोंदणीकृत डाकेने अथवा स्पीड पोस्टाने कळवील.

पुढे परंतु, कंपनीच्या कामकाज, व्यवस्थापन अथवा कार्यपद्धतीसंदर्भात सभासदाने सद्भावनापूर्वक व्यक्त केलेला प्रामाणिक मतभेद, टीका, तक्रार, गाऱ्हाणे, निवेदन अथवा पत्रव्यवहार; अथवा अधिनियम किंवा या नियमावलीने सभासदास प्रदान केलेल्या कोणत्याही हक्काचा वापर; अथवा सभासदाने कोणत्याही वैधानिक, नियामक, तपास अथवा न्यायिक प्राधिकरणाकडे सद्भावनापूर्वक केलेली तक्रार, प्रकटीकरण किंवा दिलेली माहिती — केवळ या कारणांवरून या अनुच्छेदाखाली कोणतीही कार्यवाही करण्यात येणार नाही.

पुढे परंतु, अशा समाप्तीनंतर समर्पित केलेल्या समभागांवर भरणा झालेली रक्कम, सभासदाकडून कंपनीस देय असलेल्या सर्व रकमांची वजावट केल्यानंतर व अनुच्छेद 14 अन्वये कंपनीच्या प्रथम आणि सर्वोपरी धारणाधिकाराच्या अधीन राहून, दर्शनी मूल्यानुसार अथवा संचालक मंडळ ठरवील अशा अन्य मूल्यानुसार परत करण्यात येईल; आणि अशी समाप्ती, समाप्तीच्या दिनांकास अस्तित्वात असलेले सभासदाचे कंपनीप्रती कोणतेही दायित्व अथवा बंधन संपुष्टात आणणार नाही अथवा त्यावर परिणाम करणार नाही.

पुढे परंतु, या अनुच्छेदाखाली घेतलेला प्रत्येक निर्णय कंपनीच्या पुढील सर्वसाधारण सभेत सभासदांसमोर सादर करण्यात येईल, आणि अशा निर्णयाच्या अनुषंगाने अथवा त्यासंबंधाने उद्भवणारा कोणताही वाद या नियमावलीच्या अनुच्छेद 134 ते 136 अन्वये निकाली काढण्यात येईल.

35(d) विसर्जन, अवसायन अथवा नाव वगळले जाणे यामुळे सभासदत्वाची समाप्ती

कंपनी, उत्पादक संस्था, सोसायटी, भागीदारी संस्था अथवा अन्य कोणतीही निगमित संस्था किंवा कायदेशीर संस्था असलेला सभासद, तिचे विसर्जन, अवसायन, अथवा कंपनी निबंधक किंवा अन्य सक्षम प्राधिकरणाकडील नोंदवहीतून तिचे नाव काढून टाकले जाणे अथवा वगळले जाणे, यापैकी जे लागू असेल त्या दिनांकापासून कंपनीचा सभासद राहणार नाही.

परंतु, अशा सभासदाकडील समभागांवर भरणा झालेली रक्कम लागू कायद्याच्या तरतुदींनुसार हाताळण्यात येईल आणि कंपनीस देय असलेल्या सर्व रकमांची वजावट केल्यानंतर व अनुच्छेद 14 अन्वये कंपनीच्या धारणाधिकाराच्या अधीन राहून, अवसायक, शासकीय अवसायक, प्रशासक अथवा ती रक्कम स्वीकारण्यास कायदेशीररीत्या पात्र असलेल्या अन्य व्यक्तीस अदा करण्यात येईल.

पुढे परंतु, जेथे सक्षम न्यायालय अथवा न्यायाधिकरणाच्या आदेशान्वये सभासदाचे नाव कंपनी निबंधक किंवा अन्य सक्षम प्राधिकरणाकडील नोंदवहीत पुनर्स्थापित करण्यात येईल, तेथे अशा सभासदाने केलेल्या अर्जावरून संचालक मंडळ, त्यास योग्य वाटतील अशा अटींवर, त्याचे सभासदत्व पुनर्स्थापित करू शकेल.

पुढे ठराव करण्यात येतो की, कंपनीच्या नियमावलीतील अनुच्छेद 34 मध्ये, विद्यमान खंड (d) नंतर खालील खंड समाविष्ट करण्यात यावा: "(e) अनुच्छेद 35(c) अन्वये संचालक मंडळाचा निर्णय अंमलात आल्यावर, अथवा अनुच्छेद 35(d) मध्ये नमूद घटना घडल्यावर."

पुढे ठराव करण्यात येतो की, वरील तरतुदी नियमावलीतील अन्य तरतुदी तसेच कंपनी अधिनियम, 2013 व त्याखालील नियम यांच्याशी सुसंगतपणे वाचल्या जातील.

पुढे ठराव करण्यात येतो की, वरील दुरुस्त्यांचा समावेश असलेली सुधारित नियमावली कंपनीची नियमावली म्हणून याद्वारे मंजूर व स्वीकृत करण्यात येत आहे.

पुढे ठराव करण्यात येतो की, कंपनीचे संचालक मंडळ आणि/अथवा मुख्य कार्यकारी अधिकारी आणि/अथवा कंपनी सचिव यांना, सुधारित नियमावली व या विशेष ठरावाची प्रत, दोन्ही दोन संचालकांनी रीतसर प्रमाणित करून, कलम 378-I अन्वये आवश्यक असल्याप्रमाणे स्वीकृतीच्या दिनांकापासून तीस दिवसांच्या आत कंपनी निबंधकांकडे दाखल करण्यासाठी, विहित मुदतीत ई-फॉर्म MGT-14 दाखल करण्यासाठी, कंपनी निबंधक आणि/अथवा अन्य कोणत्याही वैधानिक किंवा नियामक प्राधिकरणाकडे आवश्यक ते अर्ज, दाखले व सादरीकरणे करण्यासाठी, तसेच या ठरावाची अंमलबजावणी करण्यासाठी आवश्यक, उचित अथवा अनुषंगिक अशा सर्व कृती, कागदपत्रे व बाबी पार पाडण्यासाठी स्वतंत्रपणे प्राधिकृत करण्यात येत आहे."

विषय क्र. ६ – कृषी तंत्रज्ञान व्यवसाय, वखार व मालवाहतूक (लॉजिस्टिक्स) व्यवसाय आणि हरित ऊर्जा व्यवसाय यांकरिता विशेष प्रयोजन कंपन्यांची (SPV) स्थापना व नोंदणी

खालील ठराव, फेरबदलासह अथवा फेरबदलाशिवाय, विशेष ठराव (SPECIAL RESOLUTION) म्हणून विचारात घेणे व योग्य वाटल्यास संमत करणे:

"ठराव करण्यात येतो की, कंपनी अधिनियम, 2013 चे कलम 378ZL सहवाचता कंपनीच्या नियमावलीचे अनुच्छेद 121, 122 व 124, तसेच लागू असेल त्या मर्यादेपर्यंत कलम 186 व कंपनी अधिनियम, 2013 च्या व त्याखालील नियमांच्या अन्य सर्व लागू तरतुदी यांच्या अनुषंगाने, आणि आवश्यक असतील अशा मान्यता, परवानग्या व अनुपालनांच्या अधीन राहून, महा फार्मर्स प्रोड्युसर कंपनी लिमिटेड ("MAHAFPC" / "कंपनी") च्या सभासदांची संमती, खालील क्षेत्रांमध्ये विशेषीकृत व व्यावसायिकदृष्ट्या विस्तारक्षम व्यवसाय करण्यासाठी दोन स्वतंत्र प्रायव्हेट लिमिटेड कंपन्यांच्या स्थापना, नोंदणी व उभारणीस याद्वारे देण्यात येत आहे:

1. कृषी तंत्रज्ञान (Ag Tech) व्यवसाय: तंत्रज्ञान, डिजिटल शेती, सॉफ्टवेअर, ERP, डिजिटल व्यासपीठे, माहिती व्यवस्थापन, ट्रेसेबिलिटी, पुरवठा-साखळी तंत्रज्ञान, तंत्रज्ञानाधारित कृषी सेवा व अन्य संलग्न तंत्रज्ञानविषयक उपक्रम राबविण्यासाठी प्रायव्हेट लिमिटेड कंपनीच्या स्वरूपातील SPV.

2. वखार, मालवाहतूक व पायाभूत सुविधा व्यवसाय: वखार, साठवणूक, मालवाहतूक, वाहतूक, मालाची हाताळणी, प्रतवारी, पॅकिंग, पुरवठा-साखळी व्यवस्थापन, कृषी पायाभूत सुविधा व अन्य संलग्न उपक्रम राबविण्यासाठी प्रायव्हेट लिमिटेड कंपनीच्या स्वरूपातील SPV.

3. हरित ऊर्जा: CBG, ॲग्रिव्होल्टेइक्स इत्यादी हरित ऊर्जा प्रकल्पांच्या प्रयोजनार्थ SPV.

पुढे ठराव करण्यात येतो की, कंपनी अधिनियम, 2013 चे कलम 378ZL(5) व नियमावलीचे अनुच्छेद 124 यांनुसार आवश्यक असल्याप्रमाणे, प्रस्तावित गुंतवणुका कंपनीच्या ज्ञापनपत्रात नमूद उद्दिष्टांशी सुसंगत असून त्यांच्या संवर्धनासाठीच केल्या जात आहेत, याबाबत संचालक मंडळाने खात्री करून घेतली आहे, याची सभासद नोंद घेत आहेत.

पुढे ठराव करण्यात येतो की, उत्पादक कंपनी असल्याने MAHAFPC वर कंपनी अधिनियम, 2013 च्या प्रकरण XXIA अन्वये उत्पादक कंपन्यांना लागू असलेल्या तरतुदी व निर्बंध — ज्यामध्ये समभाग भांडवल उभारणी व बाह्य गुंतवणूकदारांच्या सहभागासंबंधीच्या मर्यादांचा समावेश आहे — लागू होतात; आणि प्रायव्हेट लिमिटेड कंपन्यांच्या स्वरूपात स्वतंत्र विशेष प्रयोजन कंपन्या (SPV) स्थापन केल्याने भांडवल उभारणी, धोरणात्मक, वित्तीय व तंत्रज्ञान भागीदारांचा समावेश आणि या व्यवसायांचा

व्यावसायिक तत्त्वावर विस्तार करण्यास अधिक लवचिकता प्राप्त होईल, तसेच MAHAFPC व तिच्या उत्पादक सभासदांचे धोरणात्मक हित अबाधित राहील, याची सभासद नोंद घेत आहेत.

पुढे ठराव करण्यात येतो की, MAHAFPC प्रस्तावित प्रत्येक कंपनीच्या भरणा झालेल्या समभाग भांडवलाच्या किमान एक्कावन्न टक्के (51%) इतकी धारणा सर्व काळ राखील व प्रत्येक कंपनीवरील व्यवस्थापकीय आणि मतदान नियंत्रण कायम ठेवील; आणि उक्त मर्यादेखाली कंपनीची समभागधारणा कमी करणे अथवा प्रस्तावित कंपन्यांपैकी कोणत्याही कंपनीतील कंपनीच्या गुंतवणुकीची विल्हेवाट लावणे, हे कंपनी अधिनियम, 2013 चे कलम 378ZL(6) व नियमावलीचे अनुच्छेद 125 अन्वये सभासदांच्या पुढील विशेष ठरावाद्वारे पूर्वमान्यता घेतल्याशिवाय करण्यात येणार नाही.

पुढे ठराव करण्यात येतो की, प्रस्तावित कंपन्यांचे उर्वरित समभाग भांडवल, लागू कायद्यांच्या, वर नमूद समभागधारणेच्या किमान मर्यादेच्या व संचालक मंडळाच्या मान्यतेच्या अधीन राहून, अतिरिक्त भांडवल, कौशल्य, तंत्रज्ञान व व्यवसाय संधी उपलब्ध करून घेण्यासाठी योग्य अशा धोरणात्मक गुंतवणूकदार, वित्तीय संस्था, तंत्रज्ञान भागीदार, व्यवसाय भागीदार अथवा अन्य पात्र व्यक्ती किंवा संस्थांना देऊ करता येईल.

पुढे ठराव करण्यात येतो की, प्रस्तावित कंपन्यांपैकी कोणत्याही कंपनीस अथवा तिच्या वतीने कंपनीकडून देण्यात येणारे कोणतेही कर्ज, हमी अथवा तारण, हे केवळ कंपनी अधिनियम, 2013 च्या कलम 185 व 186 चे पालन करूनच, आणि उक्त कलमांनुसार आवश्यक असेल तेथे सभासदांची पुढील विशेष ठरावाद्वारे पूर्वमान्यता घेतल्यानंतरच देण्यात येईल.

पुढे ठराव करण्यात येतो की, कंपनी व प्रस्तावित कंपन्यांपैकी कोणतीही कंपनी यांच्यातील सर्व करार, व्यवस्था व व्यवहार कंपनी अधिनियम, 2013 च्या कलम 188 व त्याखालील नियमांचे पालन करून केले जातील, आणि उक्त कलमानुसार अन्यथा मान्यता घेतली असेल ते वगळता, ते नेहमीच्या व्यवसायक्रमात परस्पर स्वतंत्र व्यवहाराच्या (arm's length) तत्त्वावर केले जातील.

पुढे ठराव करण्यात येतो की, कंपनी, या ठरावाच्या अनुषंगाने केलेल्या सर्व गुंतवणुकांचा तपशील असलेली गुंतवणूक नोंदवही कंपनी अधिनियम, 2013 च्या कलम 378ZL(7) अन्वये विहित नमुन्यात व पद्धतीने ठेवील आणि ती कोणत्याही सभासदाच्या निरीक्षणासाठी खुली ठेवील.

पुढे ठराव करण्यात येतो की, MAHAFPC च्या संचालक मंडळास, प्रस्तावित कंपन्यांचे नाव, अधिकृत समभाग भांडवल, प्रारंभिक भरणा झालेले भांडवल, समभागधारणा रचना, उद्दिष्टे, नोंदणीकृत कार्यालय व नोंदणीच्या अन्य अटी व शर्ती निश्चित करण्यासाठी, तसेच कंपनी निबंधक अथवा अन्य कोणत्याही वैधानिक प्राधिकरणाकडून आवश्यक असतील असे फेरबदल करण्यासाठी याद्वारे प्राधिकृत करण्यात येत आहे.

पुढे ठराव करण्यात येतो की, संचालक मंडळास, प्रस्तावित प्रत्येक कंपनीच्या संचालक मंडळावर MAHAFPC चे नामनिर्देशित संचालक अथवा प्रतिनिधी म्हणून योग्य व्यक्तींची निवड व नियुक्ती करण्यासाठी, आणि कंपनीची समभागधारणा व धोरणात्मक हितसंबंध यांच्या संरक्षणासाठी आवश्यक ती पावले उचलण्यासाठी याद्वारे प्राधिकृत करण्यात येत आहे.

पुढे ठराव करण्यात येतो की, संचालक मंडळास, प्रस्तावित कंपन्यांच्या स्थापनेसाठी व विकासासाठी आवश्यक असतील असे करार, व्यवस्था, सामंजस्य करार, गुंतवणूक करार, समभागधारक करार, तंत्रज्ञान हस्तांतरण करार, सेवा करार व अन्य कागदपत्रे धोरणात्मक गुंतवणूकदार, तंत्रज्ञान भागीदार, वित्तीय संस्था व अन्य हितसंबंधितांसमवेत वाटाघाटी करून अंतिम करण्यासाठी, निष्पादित करण्यासाठी व सुपूर्द करण्यासाठी याद्वारे प्राधिकृत करण्यात येत आहे.

पुढे ठराव करण्यात येतो की, संचालक मंडळ, कंपनी अधिनियम, 2013 च्या कलम 129(3) अन्वये तयार करावयाच्या एकत्रित वित्तीय विवरणपत्रांव्यतिरिक्त, प्रत्येक वार्षिक सर्वसाधारण सभेत प्रस्तावित प्रत्येक कंपनीची कामगिरी, वित्तीय स्थिती व महत्त्वाचे व्यवहार यांबाबतचा अहवाल सभासदांसमोर सादर करील.

पुढे ठराव करण्यात येतो की, संचालक मंडळास, प्रस्तावित कंपन्यांची नोंदणी, स्थापना, भांडवल उभारणी व कामकाजाचा प्रारंभ यासाठी आवश्यक, अनुषंगिक अथवा परिणामी अशा सर्व कृती, कागदपत्रे, बाबी व गोष्टी पार पाडण्यासाठी, कॉर्पोरेट व्यवहार मंत्रालय, कंपनी निबंधक व अन्य वैधानिक किंवा नियामक प्राधिकरणांकडे आवश्यक ते सर्व अर्ज, घोषणापत्रे, दाखले व सादरीकरणे करण्यासाठी, आणि या ठरावाच्या अंमलबजावणीसाठी आवश्यक असतील असे अधिकार मुख्य कार्यकारी अधिकारी अथवा MAHAFPC च्या कोणत्याही संचालक किंवा प्राधिकृत अधिकाऱ्यास प्रदान करण्यासाठी याद्वारे प्राधिकृत करण्यात येत आहे."

संचालक मंडळाच्या आदेशानुसार

महा फार्मर्स प्रोड्युसर कंपनी लिमिटेड करिता

दासराव चंदरराव पाटील

DIN: 07175011

स्थळ: पुणे

दिनांक: १२.०९.२०२६

टिपा (NOTES)

1. या सूचनेतील विषय क्र. 9 ते 12 वरील विशेष कामकाजासंबंधीची भौतिक तथ्ये विशद करणारे, कंपनी अधिनियम, 2013 च्या कलम 102 अन्वये तयार केलेले स्पष्टीकरणात्मक निवेदन या सूचनेस जोडले असून ते या सूचनेचा भाग आहे.

2. सभेस उपस्थित राहण्यास व मतदान करण्यास पात्र असलेल्या सभासदास, स्वतःऐवजी उपस्थित राहून मतदान करण्यासाठी प्रतिनिधी (प्रॉक्सी) नेमण्याचा अधिकार आहे. कंपनीच्या नियमावलीच्या अनुच्छेद 47 अन्वये, अशा प्रकारे नेमलेला प्रतिनिधी हा स्वतः कंपनीचा सभासद असणे अनिवार्य आहे. जी व्यक्ती कंपनीची सभासद नाही, तिची प्रतिनिधी म्हणून नेमणूक करता येणार नाही.

3. प्रतिनिधी नेमणुकीचा दस्तऐवज, रीतसर भरून, मुद्रांकित करून व सही करून, सभा सुरू होण्याच्या किमान अठ्ठेचाळीस (48) तास आधी कंपनीच्या नोंदणीकृत कार्यालयात जमा करणे आवश्यक आहे. प्रतिनिधी नमुना (प्रॉक्सी फॉर्म) या सूचनेस जोडला आहे.

4. निगमित संस्था, उत्पादक संस्था अथवा सहकारी संस्था असलेला सभासद, कंपनी अधिनियम, 2013 च्या कलम 113 अन्वये नेमलेल्या अधिकृत प्रतिनिधीमार्फत सभेस उपस्थित राहून मतदान करू शकेल. अशा सभासदाच्या संचालक मंडळाच्या अथवा अन्य नियामक मंडळाच्या, सदर प्रतिनिधीस प्राधिकृत करणाऱ्या ठरावाची प्रमाणित प्रत सभा सुरू होण्यापूर्वी कंपनीच्या नोंदणीकृत कार्यालयात जमा करणे आवश्यक आहे. जेथे सभासदाने आपल्या प्रतिनिधीस दिलेले प्राधिकार लेखी स्वरूपात मागे घेतले अथवा रद्द केले असेल, तेथे कंपनीस तत्काळ कळविणे आवश्यक आहे.

5. गणसंख्या (QUORUM): नियमावलीच्या अनुच्छेद 46 अन्वये, एकूण सक्रिय सभासदांपैकी एक-तृतीयांश सभासद सर्वसाधारण सभेची गणसंख्या ठरतील. सभेसाठी निश्चित केलेल्या वेळेपासून अर्ध्या तासात गणसंख्या उपस्थित नसल्यास, सभा पुढील आठवड्यातील त्याच दिवशी, त्याच वेळी व त्याच ठिकाणी तहकूब होईल; आणि तहकूब सभेतही अर्ध्या तासात गणसंख्या उपस्थित नसल्यास, प्रत्यक्ष उपस्थित असतील तेवढेच सभासद गणसंख्या ठरतील.

6. मतदानाचे हक्क (VOTING RIGHTS): नियमावलीच्या अनुच्छेद 24, 25 व 26 अन्वये, प्रत्येक सक्रिय सभासदास किमान एक मत असेल, आणि अतिरिक्त मतदान हक्क प्रत्येक आर्थिक वर्षाच्या अखेरीस सभासदाच्या व्यवसाय सहभागाच्या (patronage) आधारे निश्चित केले जातात व दरवर्षी 15 मे पर्यंत कळविले जातात. सभासद नोंदवही व आर्थिक वर्ष 2026-27 करिताचे मतदान हक्क विवरणपत्र, सभेच्या दिनांकापर्यंतच्या कोणत्याही कामकाजाच्या दिवशी कार्यालयीन वेळेत कंपनीच्या नोंदणीकृत कार्यालयात सभासदांच्या निरीक्षणासाठी उपलब्ध आहे.

7. या सूचनेसोबत जोडलेली कागदपत्रे: नियमावलीच्या अनुच्छेद 38 अन्वये, या सूचनेसोबत (a) वार्षिक सर्वसाधारण सभेची विषयपत्रिका; (b) मागील वार्षिक सर्वसाधारण सभेचे इतिवृत्त; (c) राखीव निधीकडे वर्ग करावयाच्या रकमेचे विवरणपत्र; (d) समभाग भांडवलावर मर्यादित परतावा म्हणून अदा करावयाच्या रकमेचे विवरणपत्र; (e) कंपनीचा व तिच्या उपकंपनीचा लेखापरीक्षित ताळेबंद व नफा-तोटा पत्रक, संचालक मंडळाच्या अहवालासह; (f) लेखापरीक्षकांच्या नियुक्तीसंबंधीच्या प्रारूप ठरावाचा मजकूर; आणि (g) नियमावलीतील दुरुस्त्या प्रस्तावित करणाऱ्या प्रारूप ठरावांचा मजकूर, संचालक मंडळाच्या शिफारशींसह — ही कागदपत्रे जोडली आहेत.

10. संचालक मंडळाची शिफारस: संचालक मंडळ या सूचनेतील विषय क्र. 1 ते ___ वरील ठराव सभासदांच्या मान्यतेसाठी शिफारस करीत आहे.

11. विषय क्र. 5 अंतर्गत प्रस्तावित नियमावलीतील दुरुस्त्या, कंपनी अधिनियम, 2013 च्या कलम 378-I व नियमावलीच्या अनुच्छेद 142 अन्वये आवश्यक असल्याप्रमाणे, दिनांक _____ रोजी झालेल्या संचालक मंडळाच्या सभेत कंपनीच्या निर्वाचित संचालकांपैकी किमान दोन-तृतीयांश संचालकांनी प्रस्तावित केल्या आहेत.

12. या सूचनेत व स्पष्टीकरणात्मक निवेदनात उल्लेखिलेली सर्व कागदपत्रे — ज्यामध्ये कंपनीचे ज्ञापनपत्र व नियमावली, सभासद नोंदवही, संचालक व प्रमुख व्यवस्थापकीय कर्मचारी व त्यांची समभागधारणा यांची नोंदवही, आणि करारांची नोंदवही यांचा समावेश आहे — सभेच्या दिनांकापर्यंतच्या सर्व कामकाजाच्या दिवशी सकाळी 11.00 ते दुपारी 1.00 या वेळेत कंपनीच्या नोंदणीकृत कार्यालयात सभासदांच्या निरीक्षणासाठी उपलब्ध आहेत.

13. सभासदांनी रीतसर भरलेले व सही केलेले उपस्थिती पत्रक तसेच वैध छायाचित्र ओळखपत्र सभेस सोबत आणावे. तसेच सभासदांनी आपला पत्ता, ई-मेल पत्ता अथवा संपर्क तपशील यामध्ये झालेला बदल आणि आपल्या अधिकृत प्रतिनिधीमधील बदल कंपनीस तत्काळ कळवावा.

14. लेखापरीक्षित वित्तीय विवरणपत्रांसंबंधी कोणतीही माहिती हवी असल्यास सभासदांनी सभेच्या दिनांकाच्या किमान सात (7) दिवस आधी कंपनीस mahafpc@gmail.com या पत्त्यावर लेखी कळवावे, जेणेकरून सदर माहिती सभेच्या वेळी उपलब्ध करून ठेवता येईल.

15. सभेच्या ठिकाणाचा नकाशा या सूचनेस जोडला आहे.

स्पष्टीकरणात्मक निवेदन

(कंपनी अधिनियम, 2013 च्या कलम 102 व नियमावलीच्या अनुच्छेद 38(g) अन्वये)

विषय क्र. ५ – सभासदत्व समाप्तीसंदर्भात नियमावलीमध्ये दुरुस्ती

कंपनीच्या नियमावलीच्या अनुच्छेद 34(c) मध्ये सध्या अशी तरतूद आहे की, हकालपट्टी झाल्यास सभासद हा सभासद राहणार नाही. तथापि, अशा हकालपट्टीसाठी कोणतीही कारणे अथवा कार्यपद्धती नियमावलीत विहित केलेली नाही; परिणामी अनुच्छेद 34(c) मधील सदर तरतुदीवर सध्या कार्यवाही करणे शक्य नाही. त्याचप्रमाणे, निगमित संस्था अथवा अन्य कायदेशीर संस्था असलेल्या सभासदाचे विसर्जन झाल्यास, अवसायन झाल्यास अथवा कंपनी निबंधकांकडील नोंदवहीतून तिचे नाव वगळले गेल्यास काय करावे, याबाबतही नियमावलीत कोणतीही तरतूद नाही.

कंपनी ही महाराष्ट्रातील 24 जिल्ह्यांतील 646 हून अधिक सभासद शेतकरी उत्पादक कंपन्यांची महासंघ असून ती शासकीय व संस्थात्मक यंत्रणांसोबत व्यवहार करते. या यंत्रणांमध्ये, खरेदीदारांमध्ये व स्वतःच्या सभासदांमध्ये असलेली कंपनीची प्रतिष्ठा व विश्वासार्हता ही एक महत्त्वाची व्यावसायिक मालमत्ता आहे. ज्या सभासदाचे वर्तन कंपनीस गंभीरपणे बाधक ठरते, अशा सभासदाबाबत कार्यवाही करण्यासाठी नियमावलीत निश्चित, न्याय्य व अंमलबजावणीयोग्य यंत्रणा असावी, आणि त्याचबरोबर प्रत्येक सभासदाचा गाऱ्हाणी मांडण्याचा, कंपनीच्या कामकाजावर सद्भावनापूर्वक टीका करण्याचा, अधिनियम व नियमावलीने प्रदान केलेल्या हक्कांचा वापर करण्याचा आणि कोणत्याही वैधानिक किंवा नियामक प्राधिकरणाकडे दाद मागण्याचा हक्क स्पष्टपणे संरक्षित असावा, असे संचालक मंडळाचे मत आहे.

त्यानुसार, प्रस्तावित अनुच्छेद 35(c) मध्ये गंभीर गैरवर्तनासाठी सभासदत्व समाप्त करण्याची कारणे नमूद केली आहेत; उपस्थित व मतदान करणाऱ्या संचालकांपैकी किमान दोन-तृतीयांश बहुमत आवश्यक केले आहे; नोंदणीकृत अथवा स्पीड पोस्टाने लेखी नोटीस, लेखी खुलासा सादर करण्यासाठी किमान एकवीस दिवसांची मुदत व म्हणणे मांडण्याची संधी विहित केली आहे; संचालक मंडळाने सकारण निर्णय घेऊन तो पंधरा दिवसांत कळविणे बंधनकारक केले आहे; देय रकमांची वजावट व कंपनीच्या धारणाधिकाराच्या अधीन राहून समभागांवरील भरणा झालेल्या रकमेचा परतावा देण्याची तरतूद केली आहे; असा प्रत्येक निर्णय पुढील सर्वसाधारण सभेत सभासदांसमोर सादर करणे आवश्यक केले आहे; आणि अनुच्छेद 134 ते 136 मधील वाद निवारण तरतुदींचा मार्ग खुला ठेवला आहे.

प्रस्तावित अनुच्छेद 35(d) मध्ये, सभासद संस्थेचे विसर्जन, अवसायन अथवा नाव वगळले जाणे या प्रसंगी सभासदत्व आपोआप समाप्त होण्याची तरतूद असून, तिच्या समभागांवरील भरणा झालेल्या रकमेची हाताळणी कशी करावी याबाबत आणि सक्षम न्यायालय अथवा न्यायाधिकरणाच्या आदेशाने सभासदाचे नाव पुनर्स्थापित झाल्यास सभासदत्व पुनर्स्थापित करण्याबाबतही तरतूद केली आहे.

अनुच्छेद 35(c) अथवा 35(d) अन्वये होणारी समाप्ती ही सभासदत्व समाप्तीचे एक कारण म्हणून नोंदविली जावी, यासाठी अनुच्छेद 34 मध्ये अनुषंगिक दुरुस्ती प्रस्तावित आहे.

सदर दुरुस्त्या कंपनी अधिनियम, 2013 च्या कलम 378-I व नियमावलीच्या अनुच्छेद 142 अन्वये आवश्यक असल्याप्रमाणे कंपनीच्या निर्वाचित संचालकांपैकी किमान दोन-तृतीयांश संचालकांनी प्रस्तावित केल्या असून, त्यांना सभासदांची विशेष ठरावाद्वारे मान्यता आवश्यक आहे.

कंपनीच्या नियमावलीची प्रत, प्रस्तावित दुरुस्त्यांसह, सभेच्या दिनांकापर्यंतच्या कोणत्याही कामकाजाच्या दिवशी कार्यालयीन वेळेत कंपनीच्या नोंदणीकृत कार्यालयात सभासदांच्या निरीक्षणासाठी उपलब्ध आहे.

संचालक मंडळ विषय क्र. 5 वरील ठराव सभासदांच्या मान्यतेसाठी विशेष ठराव म्हणून शिफारस करीत आहे. कंपनीचे सभासद म्हणून अथवा सभासद उत्पादक कंपन्यांचे प्रतिनिधी म्हणून असलेला संबंध वगळता, कोणताही संचालक, मुख्य कार्यकारी अधिकारी, कंपनी सचिव अथवा त्यांचे नातेवाईक या ठरावामध्ये आर्थिक अथवा अन्य प्रकारे संबंधित किंवा हितसंबंधित नाहीत.

विषय क्र. ६ – विशेष प्रयोजन कंपन्यांची (SPV) स्थापना व नोंदणी

कंपनीने व्यावसायिकदृष्ट्या मोठ्या प्रमाणात विस्तारक्षम असलेल्या दोन व्यवसाय क्षेत्रांची निश्चिती केली आहे; तथापि सध्याच्या नियामक चौकटीत त्यांचा कार्यक्षम विस्तार करणे शक्य नाही. पहिले क्षेत्र म्हणजे कृषी तंत्रज्ञान — ज्यामध्ये कंपनीच्या सभासद शेतकरी उत्पादक कंपन्या व त्यांच्या शेतकऱ्यांसाठी वखार व्यवस्थापन, पीक आरोग्य निरीक्षण, निविष्ठा एकत्रीकरण, शेती यांत्रिकीकरण सेवा, ट्रेसेबिलिटी, शेतमाल दर शोध व दर अंदाज, खरेदीदार–विक्रेता जुळणी आणि वाहतूक एकत्रीकरण या सुविधा एकाच डिजिटल व्यासपीठावर उपलब्ध करून देणे अभिप्रेत आहे. दुसरे क्षेत्र म्हणजे वखार, मालवाहतूक व कृषी पायाभूत सुविधा — ज्यामध्ये साठवणूक, वाहतूक, मालाची हाताळणी, प्रतवारी, पॅकिंग व पुरवठा-साखळी व्यवस्थापन यांचा समावेश आहे.

या दोन्ही व्यवसायांसाठी आवश्यक असलेले भांडवल, विशेष कौशल्य व भागीदारांचा सहभाग हे, कंपनी अधिनियम, 2013 च्या प्रकरण XXIA मधील समभाग भांडवल उभारणी व उत्पादक नसलेल्या व्यक्तींच्या सहभागासंबंधीच्या निर्बंधांमुळे, उत्पादक कंपनीच्या चौकटीत सहजपणे सामावून घेता येत नाहीत. कंपनी अधिनियम, 2013 चे कलम

378ZL(3) व नियमावलीचे अनुच्छेद 121 यांद्वारे कंपनीस, विशेष ठरावाद्वारे, कंपनीच्या उद्दिष्टांच्या संवर्धनासाठी कोणत्याही निगमित संस्थेच्या समभाग भांडवलात भागीदारी करण्यास अथवा उपकंपनी, संयुक्त उपक्रम किंवा अन्य स्वरूपात करार अथवा व्यवस्था करण्यास स्पष्टपणे मुभा दिली आहे.

त्यानुसार, या व्यवसायांकरिता प्रायव्हेट लिमिटेड कंपन्यांच्या स्वरूपात विशेष प्रयोजन कंपन्या (SPV) स्थापन व नोंदणीकृत करण्याचे प्रस्तावित आहे. कंपनी प्रत्येक कंपनीच्या भरणा झालेल्या समभाग भांडवलाच्या किमान एक्कावन्न टक्के (51%) इतकी धारणा राखील व व्यवस्थापकीय आणि मतदान नियंत्रण कायम ठेवील; उर्वरित भाग धोरणात्मक, वित्तीय व तंत्रज्ञान भागीदारांना देऊ करता येईल. कंपनीकडून केली जाणारी एकूण गुंतवणूक, तिच्या नवीनतम लेखापरीक्षित वित्तीय विवरणपत्रांनुसार भरणा झालेले भांडवल व मुक्त राखीव निधी यांच्या एकत्रित रकमेच्या तीस टक्क्यांपेक्षा अधिक असणार नाही; आणि कलम 378ZL मध्ये विहित मर्यादेपेक्षा अधिक गुंतवणूक केवळ सभासदांच्या पुढील विशेष ठरावाद्वारे व केंद्र शासनाच्या पूर्वमान्यतेनेच केली जाईल. एक्कावन्न टक्क्यांखाली धारणा कमी करणे अथवा गुंतवणुकीची विल्हेवाट लावणे यासाठी कलम 378ZL(6) व अनुच्छेद 125 अन्वये पुढील विशेष ठराव आवश्यक राहील.

कंपनी अधिनियम, 2013 चे कलम 378ZL(5) व नियमावलीचे अनुच्छेद 124 यांनुसार आवश्यक असल्याप्रमाणे, प्रस्तावित गुंतवणुका कंपनीच्या ज्ञापनपत्रात नमूद उद्दिष्टांशी सुसंगत असून त्यांच्या संवर्धनासाठीच केल्या जात आहेत, याबाबत संचालक मंडळाने खात्री करून घेतली आहे.

संचालक मंडळ प्रत्येक वार्षिक सर्वसाधारण सभेत प्रस्तावित प्रत्येक कंपनीची कामगिरी, वित्तीय स्थिती व महत्त्वाचे व्यवहार यांबाबतचा अहवाल सभासदांसमोर सादर करील, आणि कलम 129(3) अन्वये आवश्यक असल्याप्रमाणे एकत्रित वित्तीय विवरणपत्रे तयार करण्यात येतील. कंपनी व प्रस्तावित कंपन्या यांच्यातील सर्व व्यवहार कलम 188 चे पालन करून केले जातील, आणि कोणतेही कर्ज, हमी अथवा तारण केवळ कलम 185 व 186 चे पालन करूनच देण्यात येईल.

संचालक मंडळ विषय क्र. 6 वरील ठराव सभासदांच्या मान्यतेसाठी विशेष ठराव म्हणून शिफारस करीत आहे. यापुढे प्रस्तावित कंपन्यांच्या संचालक मंडळावर नामनिर्देशित संचालक म्हणून नियुक्त होणारे कंपनीचे संचालक त्या मर्यादेपर्यंत या ठरावामध्ये संबंधित अथवा हितसंबंधित मानले जाऊ शकतात. वरील बाब वगळता, आणि कंपनीचे सभासद म्हणून अथवा सभासद उत्पादक कंपन्यांचे प्रतिनिधी म्हणून असलेला संबंध वगळता, कोणताही संचालक, मुख्य कार्यकारी अधिकारी, कंपनी सचिव अथवा त्यांचे नातेवाईक या ठरावामध्ये आर्थिक अथवा अन्य प्रकारे संबंधित किंवा हितसंबंधित नाहीत.

संचालक मंडळाच्या आदेशानुसार
महा फार्मर्स प्रोड्युसर कंपनी लिमिटेड करिता

दासराव चंदरराव पाटील
DIN: 07175011

स्थळ: पुणे
दिनांक: १२.०९.२०२६

महा फार्मर्स प्रोड्युसर कंपनी लिमिटेड

CIN: U01407PN2014PTC152422

प्लॉट नं. ६२२/६२३/६२४, नाफेड बिल्डिंग, मार्केट यार्ड, गुलटेकडी, पुणे – ४११०३७, महाराष्ट्र, भारत

उपस्थिती पत्रक

बारावी वार्षिक सर्वसाधारण सभा – शनिवार, दिनांक २६ सप्टेंबर २०२६, सकाळी ११.३० वाजता

स्थळ: प्लॉट नं. ६२२/६२३/६२४, नाफेड बिल्डिंग, मार्केट यार्ड, गुलटेकडी, पुणे – ४११०३७

सभासदाचे नाव (उत्पादक संस्था / सभासद)	
नोंदणीकृत फोलिओ क्र. / सभासद क्र.	
धारण केलेल्या समभागांची संख्या	
उपस्थित राहणाऱ्या अधिकृत प्रतिनिधीचे / प्रॉक्सीचे नाव	
सभासद / अधिकृत प्रतिनिधी / प्रॉक्सी यांची सही	

टीप: कृपया हे उपस्थिती पत्रक भरून, वैध छायाचित्र ओळखपत्रासह सभागृहाच्या प्रवेशद्वारावर सुपूर्द करावे. अधिकृत प्रतिनिधीमार्फत उपस्थित राहणाऱ्या सभासदांनी, कंपनी अधिनियम, 2013 च्या कलम 113 अन्वये अशा प्रतिनिधीची नेमणूक करणाऱ्या सभासद संस्थेच्या संचालक मंडळाच्या अथवा अन्य नियामक मंडळाच्या ठरावाची प्रमाणित प्रत सादर करणे आवश्यक आहे.

नमुना क्र. MGT-11

प्रतिनिधी नमुना (PROXY FORM)

[कंपनी अधिनियम, 2013 चे कलम 105(6) व कंपनीज (मॅनेजमेंट अँड ॲडमिनिस्ट्रेशन) रूल्स, 2014 चा नियम 19(3) अन्वये]

महा फार्मर्स प्रोड्युसर कंपनी लिमिटेड

CIN: U01407PN2014PTC152422

प्लॉट नं. ६२२/६२३/६२४, नाफेड बिल्डिंग, मार्केट यार्ड, गुलटेकडी, पुणे – ४११०३७, महाराष्ट्र, भारत

सभासदाचे नाव	
नोंदणीकृत पत्ता	
ई-मेल	
फोलिओ क्र. / सभासद क्र.	

मी/आम्ही, महा फार्मर्स प्रोड्युसर कंपनी लिमिटेडचे _____ समभाग धारण करणारे सभासद, याद्वारे खालील व्यक्तीची नेमणूक करीत आहोत:

१. नाव: _____

पत्ता: _____

ई-मेल: _____ सही: _____, आणि ते/त्या अनुपलब्ध असल्यास

२. नाव: _____

पत्ता: _____

ई-मेल: _____ सही: _____

यांना माझा/आमचा प्रतिनिधी (प्रॉक्सी) म्हणून, शनिवार, दिनांक २६ सप्टेंबर २०२६ रोजी सकाळी ११.३० वाजता प्लॉट नं. ६२२/६२३/६२४, नाफेड बिल्डिंग, मार्केट यार्ड, गुलटेकडी, पुणे, महाराष्ट्र – ४११०३७ येथे होणाऱ्या कंपनीच्या बाराव्या वार्षिक सर्वसाधारण सभेस व तिच्या कोणत्याही तहकूब सभेस माझ्या/आमच्या वतीने उपस्थित राहून खालील ठरावांवर (मतमोजणीद्वारे) मतदान करण्यासाठी नेमणूक करीत आहोत:

विषय क्र.	ठरावाचा तपशील	बाजूने	विरुद्ध
१	मागील वार्षिक सर्वसाधारण सभेच्या कार्यवृत्तास मान्यता		
२	दिनांक ३१.०३.२०२६ रोजी संपलेल्या वर्षाची लेखापरीक्षित वित्तीय विवरणपत्रे स्वीकृत करणे		
३	वैधानिक लेखापरीक्षकांची पुनर्नियुक्ती		
४	वार्षिक अंदाजपत्रक व कार्यक्रम आराखड्यास मान्यता		
५	नियमावलीत दुरुस्ती – सभासदत्व समाप्ती (विशेष ठराव)		
६	विशेष प्रयोजन कंपन्यांची (SPV) स्थापना व नोंदणी (विशेष ठराव)		

दिनांक _____ माहे _____, सन २०२६ रोजी सही केली.

सभासदाची सही: _____

प्रतिनिधीची (प्रॉक्सी) सही: _____

१ रुपयाचा महसूल मुद्रांक चिकटवावा

टिपा:

१. हा प्रतिनिधी नमुना प्रभावी होण्यासाठी, तो रीतसर भरून, मुद्रांकित करून, सही करून सभा सुरू होण्याच्या किमान अठ्ठेचाळीस (48) तास आधी कंपनीच्या नोंदणीकृत कार्यालयात जमा करणे आवश्यक आहे.

२. महत्त्वाचे – कंपनीच्या नियमावलीच्या अनुच्छेद 47 अन्वये, या नमुन्याद्वारे नेमलेला प्रतिनिधी हा स्वतः कंपनीचा सभासद असणे अनिवार्य आहे. जी व्यक्ती कंपनीची सभासद नाही, ती प्रतिनिधी म्हणून नेमणुकीस पात्र नाही.

३. वरील “बाजूने” व “विरुद्ध” या रकान्यांमध्ये आपली पसंती नोंदविणे ऐच्छिक आहे. कोणत्याही अथवा सर्व ठरावांसमोरील रकाने रिक्त ठेवल्यास, आपला प्रतिनिधी त्यास योग्य वाटेल त्या प्रकारे मतदान करण्यास पात्र राहील.

MINUTES OF THE ELEVENTH ANNUAL GENERAL MEETING
OF THE MEMBERS OF MAHA FARMERS PRODUCER COMPANY LIMITED

Day and Date	Saturday, 27th September, 2025
Time of commencement	11.30 A.M.
Time of conclusion	1:30 P.M.
Venue	Plot No. 622/623/624, NAFED Building, Market Yard, Gultekadi, Pune, Maharashtra – 411037
Financial Year	2024-25 (year ended 31st March, 2025)

1. MEMBERS PRESENT

The following Members were present at the Meeting, in person or through their duly authorised representatives appointed under Section 113 of the Companies Act, 2013, or through proxies appointed in accordance with Article 47 of the Articles of Association:

2. DIRECTORS PRESENT

Sr. No.	Name of the Director	Designation / DIN
1.	Dasrao Patil	Director
2.	Anata Dasharath ingole	Director
3.	Sudhir Anadrao Ingle	Director
4.	Purushottam Lagad	Director
5.	Eknath Sanap	Director
6.	Pralhad Borgad	Director
7.	Ganesh Biru	Director

Leave of absence was granted to Hem Pande , Director(s), who were unable to attend the Meeting.

3. IN ATTENDANCE

Yogesh Thorat	General Manager
CS Shri. Shashikant Sharma	Company Secretary
CA Kishor Kadam partner / representative of M/s. Yuvraj Deshmukh & Co., Chartered Accountants	Statutory Auditors

4. CHAIR

In accordance with Article 50 of the Articles of Association of the Company, Shri. Dasrao Patil proposed name of Shri. Sudhir Ingle , the Chairman meeting which was seconded by shri. Pralhad Borgad. Shri. Sudhir Ingle took the Chair and presided over the Meeting.

5. QUORUM

The chairman of the meeting informed that, in terms of Article 46 of the Articles of Association, quorum of the meeting

The Chairman ascertained that the requisite quorum was present and declared the Meeting duly convened and constituted, and called the Meeting to order at 11.30 A.M.

6. COMMENCEMENT OF THE MEETING

The Chairman welcomed the Members, the Directors and the Statutory Auditors to the Eleventh Annual General Meeting of the Company and briefly addressed the Meeting on the performance and activities of the Company during the Financial Year 2024-25, including the aggregation and trade of oilseeds and pulses undertaken on behalf of the member Farmer Producer Companies and the procurement operations undertaken by the Company as a State Level Agency in support of price-support procurement.

The Chairman informed the Meeting that the Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts or Arrangements in which Directors are interested, and the other statutory registers required to be kept open for inspection under the Companies Act, 2013 were available at the Meeting for inspection by the Members.

The Notice convening the Meeting, together with the documents required to accompany it under Article 38 of the Articles of Association, having already been circulated to the Members, was taken as read with the consent of the Members present.

The Chairman then took up the items of business set out in the Notice.

ORDINARY BUSINESS

ITEM NO. 1 – CONFIRMATION OF THE PROCEEDINGS OF THE PREVIOUS ANNUAL GENERAL MEETING

Shri. Purushottam Lagad placed before the Meeting the Minutes of the Tenth Annual General Meeting of the Company held on 28.09. 2024, as circulated to the Members along with the Notice convening this Meeting in terms of Article 38(b) of the Articles of Association.

The Minutes having been read and no amendment or observation having been proposed by any Member, the proceedings of the Tenth Annual General Meeting were, in terms of Article 52(k) of the Articles of Association, confirmed and approved by the Members present.

ITEM NO. 2 – ADOPTION OF THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

Shri. Pralhad Borgad placed before the Meeting the Audited Financial Statements of the Company, including the Consolidated Financial Statements, for the Financial Year ended 31st March, 2025, together with the Report of the Board of Directors and the Report of the Auditors thereon, in terms of Articles 27, 28 and 52(n) of the Articles of Association.

Shri. Ananta Patil Ingole seconded the proposal

Yogesh Thorat read out the Auditors' Report. The Auditors' Report [did not contain any qualification, reservation, adverse remark or disclaimer / contained the following qualification(s), reservation(s)

Member, the following resolution was put to vote and was passed by hand raising as an ORDINARY RESOLUTION:

> **"RESOLVED THAT** the Audited Financial Statements of the Company, including the Consolidated Financial Statements, for the Financial Year ended 31st March, 2025, together with the Report of the Board of Directors and the Report of the Auditors thereon, as circulated to the Members and placed before this Meeting, be and are hereby received, considered and adopted."

ITEM NO. 3 – RE-APPOINTMENT OF STATUTORY AUDITORS

Shri. Ekanath Sanap informed the Meeting that the term of office of M/s. Yuvraj Deshmukh & Co., Chartered Accountants, Pune (Firm Registration No. 136223W), as Statutory Auditors of the Company was expiring at the conclusion of this Meeting, and that the Board of Directors had recommended their re-appointment for a further term of one year.

Resolution was seconded by Shri. Bhagvat Kavade

The Chairman further informed the Meeting that the Company had received from the said firm their written consent to such re-appointment and a certificate to the effect that the re-appointment, if made, would be in accordance with the conditions prescribed under Section 139(1) of the Companies Act, 2013 read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014, and that the firm was not disqualified from being appointed as auditors of the Company.

Member, the following resolution was put to vote and was passed by hand raising as an ORDINARY RESOLUTION:

> **"RESOLVED THAT** pursuant to Section 139(1) and other applicable provisions, if any, of the Companies Act, 2013, M/s. Yuvraj Deshmukh & Co (FRN: 136223W), Chartered Accountants, Pune, be and is hereby re-appointed as Statutory Auditors of the Company to hold office for the period of One Year from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Twelfth AGM of the Company to be held in the year 2026 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS

ITEM NO. 4 – APPROVAL OF THE ANNUAL BUDGET OF THE COMPANY FOR THE FINANCIAL YEAR 2025-26

Shri. Ganesh Biru placed before the Meeting the annual budget of the Company for the Financial Year 2025-26, as recommended by the Board of Directors and duly authenticated by the Chairman, in terms of Articles 52(a), 52(o) and 76(l) of the Articles of Association.

Mr. Yogesh Thorat explained the principal heads of income and expenditure provided for in the budget and the programme of activities proposed to be undertaken by the Company during the year, and invited questions from the Members. The queries raised were answered to the satisfaction of the Members.

majority] as ORDINARY RESOLUTIONS:

> **"RESOLVED THAT** the annual budget for the year 2025-26 placed before the members and authenticated by the Chairperson be and is hereby approved."
>
> **"RESOLVED FURTHER THAT** the funds required to meet the expense heads as planned for in the budget be allocated as and when necessary and the Board of Directors of the Company be and is authorized to do all such acts as may be necessary."

ANY OTHER BUSINESS

CONCLUSION OF THE MEETING

There being no further business to transact, the Meeting concluded at 2:00 P.M. with a vote of thanks.

CHAIRMAN

Sudhir Anandrao Ingle

Chairman
DIN: DIN 07037085

MAHA FARMERS
PRODUCER COMPANY LTD.
CIN: U01407PN2014PTC152422

DIRECTOR'S REPORT

To
The Members
MAHA FARMERS PRODUCER COMPANY LIMITED

Your directors have pleasure in presenting the Twelfth Board's Report of your company together with the Audited Statement of Accounts and the Audited Report of your company for the financial year ended 31st March, 2026.

1. FINANCIAL PERFORMANCE:

The Company's financial performance for the year ended 31st March, 2026 and its corresponding previous year is as under:

(Amount in Lakhs)

Particulars	**For the year ended 31st March, 2026**	**For the year ended 31st March, 2025**
Total Revenue	925.09	892.91
Total Expenses	914.91	870.31
Net Profit/(Loss) before tax	10.18	22.59
Current tax	1.59	4.97
Deferred tax Liability / (Assets)	0.40	-
Profit (Loss) for the period	8.20	17.62

2. DIVIDEND/ PATRONAGE BONUS:

Directors do not recommend any patronage bonus for the current financial year.

3. LIMITED RETURN:

The Board of Directors does not propose any Limited Return for the year ended 31st March, 2026.

4. TRANSFER TO RESERVES IN TERMS OF SECTION 134(3)(J) OF THE COMPANIES ACT, 2013:

There is no amount to be transferred to General reserve of the Company for the year ended 31st March, 2026. An amount of Rs. 8.20 /- (Amount in lakh) was retained as surplus.

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provision of Section 125 (2) of the Companies Act, 2013 do not apply to the Company.

6. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

The Company has earned revenue of Rs. 925.09 /- (amount in Lakhs) in the current financial year in comparison to Rs. 892.91 Rs/- (amount in Lakhs) in the previous year. The Company is expecting better earning in future years to come.

Your directors are optimistic about company's business and hopeful of better performance with increased revenue next year.

7. ANNUAL RETURN

A copy of the annual return as provided under section 92(3) of the Act, in the prescribed form, which will be filed with the Registrar of Companies/Ministry of Corporate Affairs within the Regulatory timelines is hosted on the Company's website and can be accessed at **www.mahafpc.org.**

8. MATERIAL CHANGES AND COMMITMENT:

No material changes and commitments affecting the financial position of the company occurred during between reporting period.

9. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

(A) Conservation of energy and Technology absorption:

The particulars as required under the provisions of Section 134 (3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the reporting period under review.

(B) Foreign exchange earnings and Outgo:

There were no foreign exchange earnings and outgo during the reporting period under review.

10. RISK MANAGEMENT:

The company does not have any risk management policy as the elements of risk threatening the Company's existence are very minimal.

11. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

12. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

Your Company has not obtained any one-time settlement of loan from the Banks or Financial Institutions during the year.

13. LOANS, GUARANTEES OR INVESTMENTS:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

14. RELATED PARTIES TRANSACTIONS:

The contracts/arrangements/transactions entered by the Company during the financial year with related parties, under Section 188(1) of the Companies Act, 2013 are in the ordinary course of business and at arm's length. The details of the transactions are enclosed as 'Annexure A' **in Form AOC-2 which is forming a part of Boards report.**

15. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS:

16. FRAUD REPORTING

There were no frauds reported by the auditor during the year under sub section (12) of section 143 other than those which are reportable to central government.

17. A STATEMENT THAT THE COMPANY HAS COMPLIED WITH PROVISIONS RELATING TO THE CONSTITUTION OF INTERNAL COMPLAINTS COMMITTEE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has adopted a policy on prevention, prohibition and redressal of sexual harassment at the workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder.

An Internal Complaints Committee (ICC) has been constituted to inquire into complaints in a time-bound and confidential manner.

Details of complaints received and disposed of during the financial year under review are as follows:

Sr. No.	**Particulars**	**No. of Complaints**
1.	Number of sexual harassment complaints received during the financial year	0
2.	Number of sexual harassment complaints disposed of during the financial year	0
3.	Number of sexual harassment complaints pending beyond 90 days	0

18. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company has duly complied with the provisions of the Maternity Benefit Act, 1961, as amended from time to time

19. REGULATRY ORDERS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

20. STATUTORY AUDITORS:

Your directors recommend re-appointment of M/s Yuvraj Deshmukh & Co Chartered Accountants bearing (FRN: 136223W), as Statutory Auditors of the Company, to hold office for a period of 5 years from the conclusion of ensuing Annual General Meeting (AGM) till the conclusion of the Fourteenth AGM of the Company to be held in the year 2027

21. COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

22. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

During the year, ten (10) Board Meetings were convened and held and details thereof are given below. The intervening gap between the Meetings was within the period as prescribed under the Companies Act, 2013:

Name of the Director	21-Apr-25	17-May-25	19-Jun-25	28-Jul-25	26-Aug-25	15-Sep-25	13-Nov-25	01-Dec-25	24-Jan-26	30-Mar-26
Mr. Pralhad Ramrao Borgad	P	P	P	P	P	P	P	P	P	P
Mr. Sudhir Anandrao Ingle	P	P	P	P	P	P	P	P	P	P
Mr. Dasrao Chandarao Patil	P	P	P	P	P	P	P	P	P	P
Mr. Ganesh Manika Biru	A	P	P	P	P	P	P	P	P	P
Mr. Purushottam Nanasaheb Lagad	P	P	P	P	P	P	P	P	P	P
Mr. Eknath Somnath Sanap	P	P	A	P	P	P	P	P	P	P
Mr. Ananta Dashrath Ingole	P	P	P	P	P	P	A	P	P	P

23. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Directors confirm that:

i. In the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;

ii. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

iii. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

iv. The directors have prepared the annual accounts on a going concern basis; and

v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. INFORMATION ABOUT SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company have MAHA-ONION Producer Company Limited as an Associate Company during the reporting period under review.

The details of the performance of the Subsidiaries, Joint Ventures and Associate Companies of the Company have been provided in the Form AOC-1 annexed hereto this Board Report as

Annexure C.

25. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

26. DIRECTORS AND KEY MANAGERIAL PERONNEL (KMP):

There is no any change in the Board of Directors of the Company

27. CHIEF EXECUTIVE OFFICER:

Board of Directors has given additional Charge of CEO to General Manager

28. DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

29. ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO FINANCIAL STATEMENTS:

The Company has an adequate Internal Control System, commensurate with the size, scale and complexity of its operations. The internal control system is in place with respect to its financial statement which provides reasonable assurance regarding reliability of financial reporting and the preparation of financial statements. Procedures and controls reviewed periodically by the Management of the Company.

The Board is responsible for establishing and maintaining adequate internal financial control with reference to the financial statements of the Company as per Section 134 of the Act read with Rule 8(5)(viii) of the Companies (Accounts) Rules, 2014.

The Board has laid down process designed by the Company's principal executive and principal financial officers to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. The Company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and

3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

30. PARTICULARS OF EMPLOYEES

The information required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of top ten employees is provided as Annexure of this Report. However, this annexure shall be made available for inspection by the Members at the Registered Office of the Company during business hours on all working days except Saturdays and Sundays up to the date of the ensuing AGM. Any Member desirous of obtaining a copy of the said annexure may write to any director at the Registered Office Address.

There is no employee of the Company whose remuneration exceeds one crore and two lakhs rupees per annum if employed throughout the financial year and eight lakhs and fifty thousand rupees per month if employed part of the financial year.

31. SECRETARIAL STANDARDS

The Company is in compliance with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).

32. PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016)

Your Company neither made any application nor any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 during the year.

33. SHARES:

During under review the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Shares	Sweat Equity Shares	Bonus Shares	Employee Stock Option Plan
-	-	-	-	-

34. ACKNOWLEDGEMENTS

Your directors place on record their sincere thanks to bankers, business associates, consultants and various Government Authorities for their continued support extended to your Company's activities during the year under review.

Date: 11.09.2026
Place: Pune

For and on behalf of the Board of Directors
MAHA FARMERS PRODUCER COMPANY LIMITED

DASRAO CHANDARAO PATIL
Director
DIN: 07175011
ADDRESS: S No-14 Flat No-S-5, Gurudatta Villa Sukhsagar Nagar, Katraj Pune 411046.

SUDHIR ANANDRAO INGLE
Director
DIN: 07037085
ADDRESS: Behind Big Bazar, Chandrawati Colony, Sai Nagar Amravati 444607.

MAHA Farmers Producer Company Ltd.
CIN No.. U01407PN 2014PTC 152422

MAHA FARMERS PRODUCER COMPANY LTD.

REG. OFF:- Plot No. 622/623/624, Nafed Building, Market Yard, Gultekadi, Pune MH 411037 IN

STATUTORY AUDIT REPORT FOR THE FINANCIAL YEAR

2025-26

AUDITED BY

YUVRAJ DESHMUKH & CO.

CHARTERED ACCOUNTANTS

Off.No.5, 1st Floor, 'A' Wing, Kamaldeep Plaza,
Opp. Bank of Maharashtra, L.B.S.Road,
Navi Peth, Pune-411030
Mob No. 9021692256
Email: cayuvrajdeshmukh@gmail.com

M/S YUVRAJ DESHMUKH & CO.
CHARTERED ACCOUNTANTS

Office No.-5, 'A' Wing, Kamaldeep Plaza, 1st Floor, Opp. Bank of Maharashtra, L.B.S. Road, Navi Peth, Pune-411030.

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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
MAHA FARMERS PRODUCER COMPANY LIMITED
Report on the Financial Statements

We have audited the accompanying financial statements of **MAHA FARMERS PRODUCER COMPANY LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2026;

b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date;

c) In the case of the statement of cash flow for the year ended on that date;

Basis for Qualified Opinion

a) Sundry creditors/Trade payables and Trade debtors which are subject to confirmations and in absence of available information ageing of trade payable and receivable is not provided by the management.

b) Share application money pending for allotment amounting to Rs 1,42,000/- for more than sixty days.

YUVRAJ DESHMUKH & CO. ★CHARTERED ACCOUNTANTS★ FRN-136223W PUNE

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment were of most significance In our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors are responsible for the preparation of the other information.

The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account. [and the returns received from the branches which are prepared by us]

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**; and

g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

   iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

FOR YUVRAJ DESHMUKH & CO.
Chartered Accountants
Firm No: 136223W

Yuvraj N. Deshmukh
Proprietor
M. No. 154527
Place: Pune
Date: 29.08.2026
UDIN: 26154527BSYIRU1859

YUVRAJ DESHMUKH & CO. ★ CHARTERED ACCOUNTANTS ★ FRN-136223W PUNE

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)



ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of MAHA FARMERS PRODUCER COMPANY LIMITED for the year ended 31st March, 2026.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1.

a) The company has maintained proper records showing full particulars including quantitative details & situation of property, plant & equipment and as on balance sheet date.

b) The property, plant & equipment have been physically verified by the Management at reasonable intervals and no material discrepancies were noticed on such verification. The frequency of verification in our opinion is reasonable.

c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the company.

d) The company has not revalued its property, plant & equipment (including right of use assets) during the year.

e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transaction Prohibition Act, 1988 & rules made there under.

2.

a) As explained to us, the inventories have been physically verified by the Management during the year & in our opinion the coverage & procedure of such verification is appropriate.

b) The company has not sanctioned any working capital limits in excess of five crore rupees (at any point of time during the year), hence this clause is not applicable.



3.

The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

(a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.

(b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.

(c) There is no such amount which is overdue more than 90 Days of above-mentioned loan.

4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

5. The company has not accepted any deposits.

6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

7. a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities except below outstanding dues of the Price Stabilization Fund (PSF) Onion Procurement for FY 2018-19, 2019-20, 2020-21 which has been recorded on accrual basis as statutory dues payable subject to receivable or reimbursed by NAFED. In respect of KMS 2016-17 PSF procurement of Tur by SFAC, it is noted that the decision regarding market fee waiver is under consideration of the Government of Maharashtra. The market cess amounts involved are as follows: a sum of Rs.82,20,734.30 pertaining to PSF–Onion, and Rs.1,56,96,345.00 pertaining to PSS–Tur.

YUVRAJ DESHMUKH & CO. FRN-136223W PUNE CHARTERED ACCOUNTANTS

b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there but there is following dispute is pending on the part of company.

Name of the Statute	Nature of Dues	Amount in Rs.	Period to which amount relates	Forum where dispute is pending
Income Tax Act	Income Tax (incl. penalty)	1,38,57,660	FY 2017-18	CIT(A)
Income Tax Act	Income Tax (incl. penalty)	3,15,54,212	FY 2020-21	CIT(A)
Income Tax Act	Income Tax (incl. penalty)	1,40,73,720	FY 2021-22	CIT(A)
Income Tax Act	Income Tax (incl. penalty)	96,47,430	FY 2023-24	CIT(A)

8. The company does not have any undisclosed income accordingly; the provisions of clause 8 of the Order are not applicable to the Company and hence not commented upon.

9.

a. In our opinion, the company has not defaulted in repayment of loans or other borrowings or in payment of interest to any lender during the year.

b. The company has not been declared as a willful defaulter by any bank / financial institution or other lender during the year.

c. The term loans availed by the company during the year have been applied for the purpose for which the loans were obtained.

d. The company has not utilized funds raised on short term basis for long term purposes during the year.

e. The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures during the year.

f. The company has not raised loans during the year on pledge of securities held in its subsidiaries, joint venture or associate companies.



10. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)

11. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.

12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.

13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. The company does not have internal audit applicability as per section 138 of the Companies Act, 2013.

15. The company has not entered into any non-cash transactions with directors or persons connected with them and hence reporting on compliance to the provisions of section 192 of Companies Act, 2013 is not applicable.

16. In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

    a) The company has not conducted any nonbanking financial or housing finance activities during the year.

    b) In our opinion, the company is not a Core Investment Company (CIC) as defined under RBI regulations.

17. In our opinion the company has not incurred any cash losses during the financial year & also in the immediately preceding financial year.

18. There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.

    On the basis of the analysis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all



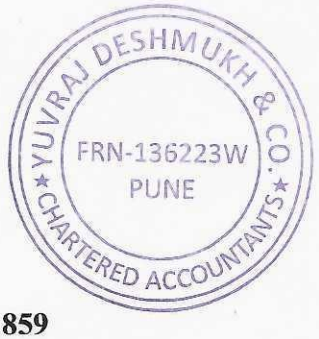
liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

19. The company has transferred the amount remaining unspent in respect of ongoing projects, to a special account within time period specified for such transfer i. e. thirty days from the end of financial year as permitted under sec. 135(6) of the Act.

20. The financial statements referred to in this report are a standalone financial statement & not the consolidated financial statement & hence reporting under this clause is not applicable.

FOR YUVRAJ DESHMUKH & CO.
Chartered Accountants
Firm No: 136223W





Yuvraj N. Deshmukh
Proprietor
M. No. 154527
Place: Pune
Date: 29.08.2026
UDIN:26154527BSYIRU1859

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MAHA FARMERS PRODUCER COMPANY LIMITED**. ("The Company") as of 31 March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

YUVRAJ DESHMUKH & CO. FRN-136223W PUNE CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR YUVRAJ DESHMUKH & CO.
Chartered Accountants
Firm No: 136223W

Yuvraj N. Deshmukh
Proprietor
M. No. 154527
Place: Pune
Date: 29.08.2026
UDIN: 26154527BSYIRU1859

YUVRAJ DESHMUKH & CO. ★CHARTERED ACCOUNTANTS★ FRN-136223W PUNE

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Balance Sheet as at 31 March 2026

(Rs. In Lakhs)

Particulars	Notes	31-Mar-26	31-Mar-25
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	64.10	64.10
Reserves and Surplus	4	3,343.42	3,335.22
Share Application Pending for Allotment		1.42	1.42
		3,408.94	**3,400.74**
Non-current liabilities			
Long-term Borrowings	5	282.11	2.00
Deffered Tax Liability		-	-
		282.11	**2.00**
Current liabilities			
Short-term Borrowings		-	-
Trade Payables	6	423.07	482.77
Other Current Liabilities	7	-	0.90
Short Term Provisions	8	1,406.05	1,396.77
		1,829.11	**1,880.44**
TOTAL		**5,520.16**	**5,283.18**
ASSETS			
Non-current Assets			
Property, Plant & Equipments	9.A	319.20	30.50
Intangible Assets	9.B	106.56	106.56
Non-current Investments	10	0.50	0.50
Long-term Loans and Advances		-	-
Deferred Tax Asset	11	7.49	7.88
		433.74	**145.44**
Current Assets			
Inventories	12	160.46	34.68
Trade Receivables	13	2,831.16	3,167.01
Cash and Cash Equivalants	14	687.12	398.12
Short-term Loans and Advances			
Other Current Assets	15	1,407.68	1,537.93
		5,086.42	**5,137.74**
TOTAL		**5,520.16**	**5,283.18**

Summary of significant accounting policies 1 - 2
Notes to the financial statements 23-31

The notes referred to above from an integral part of the Balance Sheet
As per our report of even date attached

For Yuvraj Deshmukh & Co
Chartered Accountants
FRN: 136223W

YUVRAJ DESHMUKH & CO. ★ CHARTERED ACCOUNTANTS ★ FRN-136223W PUNE

Yuvraj N. Deshmukh
Proprietor
Membership No 154527
Place: Pune
Date: 29.08.2026
UDIN: 26154527BSYIRU1859

For and on behalf of the Board of Directors of
MAHA Farmers Producer Company Limited
CIN : U01407PN2014PTC152422

MAHA Farmers Producer Company Ltd. CIN No.. U01407PN 2014PTC 152422

Mr. Sudhir Ingle
Director
DIN No -07037085

Mr. Dasrao Patil
Director
DIN No - 07175011

MAHA FARMERS PRODUCER COMPANY LIMITED

CIN : U01407PN2014PTC152422

Statement of Profit and Loss for the year ended 31 March 2026

(Rs. In Lakhs)

Particulars	Notes	31-Mar-26	31-Mar-25
Revenue From Operations (Gross)	16	772.54	542.84
Other Income	17	152.56	350.07
Total Revenue		**925.09**	**892.91**
Operating Expenses			
Purchases of Stock-in-trade	18	871.46	564.54
Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-125.78	-8.21
Employee Benefits Expense	20	65.42	93.64
Finance Costs	21	6.32	11.69
Depreciation and Amortisation Expense	9	8.38	12.94
Other Expenses	22	89.11	195.72
Total Expenses		**914.91**	**870.33**
Profit before Exceptional Items and Tax		**10.18**	**22.58**
Exceptional and Extra-ordinary Items		-	-
Profit Before Tax		**10.18**	**22.58**
Tax expense			
Current Tax		1.59	6.48
Short / (Excess) Provision for Earlier Year		-	-
Deferred Tax		0.40	-0.98
Profit /(Loss) After Tax		**8.20**	**17.08**
Basic earnings per equity share of face value of Rs. 100 each (in Rs)	26	**12.70**	**26.31**

Summary of significant accounting policies	1 - 2
Notes to the financial statements	23-31

The notes referred to above from an integral part of the Statement of Profit and Loss
As per our report of even date attached

For Yuvraj Deshmukh & Co
Chartered Accountants
FRN: 136223W

YN Deshmukh

Yuvraj N. Deshmukh
Proprietor
Membership No 154527
Place: Pune
Date: 29.08.2026
UDIN: 26154527BSYIRU1859

YUVRAJ DESHMUKH & CO. CHARTERED ACCOUNTANTS FRN-136223W PUNE

Farmers Producer Company Limited CIN No.. U01407PN 2014PTC 152422

For and on behalf of the Board of Directors of
MAHA Farmers Producer Company Limited
CIN : U01407PN2014PTC152422

Mr. Sudhir Ingle
Director
DIN No -07037085

Mr. Dasrao Patil
Director
DIN No - 07175011

MAHA FARMERS PRODUCER COMPANY LIMITED

CIN : U01407PN2014PTC152422

CASH FLOW STATEMENT FOR YEAR ENDING 2026

(Rs. in Lakhs)

Particulars	For the period ended 31st March, 2026	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Extraordinary Items and Tax		10.18
Add / (Less) : Adjustments for		
Depreciation on Tangible Assets	8.38	
Amortization Expenses	-	
Changes in Inventory	-	
Interest income	-23.85	
Finance Cost	6.32	
		-9.15
Operating profit before working capital changes		1.03
Adjustments for		
Increase/(Decrease) in Sundry Debtors	335.85	
Increase/(Decrease) in Other Current Assets	130.25	
Increase/(Decrease) in Long Term Loans and Advances	-	
Increase/(Decrease) in Inventories	-125.78	
Increase/(Decrease) in Short Term Loans and Advances	-	
Increase/(Decrease) in Current Liabilities	-0.90	
Increase/(Decrease) in Creditors	-59.70	
Increase/(Decrease) in Provisions	9.27	
Net Working Capital Changes	289.00	
Cash generated from/(used in) Operations		290.03
Taxes (Paid) / Refund	1.59	1.59
Net Cash flows from/(used in) operating activities (A)		288.44
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Net (Increase) / Decrease in Fixed Assets	-297.07	
Interest Received	23.84	
	-273.23	
Net Cash flows from/(used in) investing activities (B)		-273.23
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Increase in loans	280.10	
Finance Cost	-6.32	
Investment Made	-	
Share Capital Introduced	-	
	273.78	
Net cash flows from/(used in) financing activities (C)		273.78
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		289.00
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		398.12
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		687.12

Notes:		
i. Reconciliation of Cash and cash equivalents with the Balance Sheet		
Cash and Cash equivalent as per Balance Sheet (Refer Note No. 14)		687.12
Cash and Cash equivalent at the end of the year *		687.12

As per our Audit Report of even date attached

For Yuvraj Deshmukh & Co
Chartered Accountants
Firm Registration Number : 136223W

Yuvraj N Deshmukh
Proprietor
Membership No. 154527
Place : Pune
Date: 29.08.2026

YUVRAJ DESHMUKH & CO. ★ CHARTERED ACCOUNTANTS ★ FRN-136223W PUNE

For and on behalf of the Board of Directors of
MAHA Farmers Producer Company Limited
CIN : U01407PN2014PTC152422

Mr. Sudhir Ingle
Director
DIN No -07037085

Mr. Dasrao Patil
Director
DIN No - 07175011

MAHA Farmers Producer Company Ltd. CIN No.. U01407PN 2014PTC 152422

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes forming part of the financial statements for the year ended 31 March 2026

3. Share capital

(Rs. In Lakhs)

Particulars	31-Mar-26	31-Mar-25
Authorised		
1,00,000 Equity Shares of Rs. 100 each	100.00	100.00
Issued, Subscribed and Paid-up		
64,100 Equity Shares of Rs. 100 Each Fully Paid Up	64.10	64.10
	64.10	**64.10**

3.1 Reconciliation of the shares outstanding at the beginning and at the end of the year

Particulars	31-Mar-2026		31-Mar-2025	
	No. of shares	Amount	No. of shares	Amount
Equity Share Capital				
At the beginning and at the end of the year	64,900	64.10	64,900	64.10

3.2 Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates and particulars of shareholders having more than 5% shares of a class of shares

Equity Shares With Voting Rights	31-Mar-2026		31-Mar-2025	
	Number of shares held	% holding	Number of shares held	% holding

3.3 Rights, Preferences and Restrictions Attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 100. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. Each holder of equity shares is entitled to one vote per share.

3.4 Shareholding of Promoters

Shares held by promoters at the end of the year				% Change during the year
Sr. No.	Promoter Name	No of Shares	% of total shares	
Total				

4. Reserves and Surplus

Particulars	31-Mar-26		31-Mar-25
Profit & Loss A/c			
At the commencement of the year	3,335.22		3,318.14
Add:			
Net Profit (Loss) transferred from Statement of Profit and Loss	8.20		17.08
Advance for PPPIAD Project Capital reserve			
Total	**3,343.42**		**3,335.22**

YUVRAJ DESHMUKH & CO. FRN-136223W PUNE CHARTERED ACCOUNTANTS

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes forming part of the financial statements for the year ended 31 March 2026

(Rs. In Lakhs)

5. Long Term Borrowings

Particulars	31-Mar-26	31-Mar-25
CC From Bank	282.11	2.00
Total	**282.11**	**2.00**

6. Trade Payables

Particulars	31-Mar-26	31-Mar-25
Trade Payables:-	423.07	482.77
(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
(B) Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises	-	-
Total	**423.07**	**482.77**

Under the Micro, Small and Medium Enterprises Development Act, 2006, which came into force on October 2, 2006, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. As no relevant information is available from the suppliers about their coverage under the Act, no disclosures have been made in the Accounts for reported period.

7. Other current liabilities

Particulars	31-Mar-26	31-Mar-25
SFAC Grant	-	-
Opening Balance	0.90	0.90
Add: Received During the Year	-	-
Less : Utilised During the Year/Consider Income	0.90	-
Balance Unspend Grant	-	0.90
Advances Received	-	-
Advance for PPPIAD Project	-	-
Total	**-**	**0.90**

8. Short Term Provisions

Particulars	31-Mar-26	31-Mar-25
Income Tax Payable	405.89	404.30
Audit fees Payable	3.01	4.00
Professional Tax Payable	0.39	0.38
TDS Payable	28.65	30.10
Mundi Cess Payable	156.93	156.96
Other Payable	811.18	801.12
Total	**1,406.05**	**1,396.87**



MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes forming part of the financial statements for the year ended 31 March 2026
(Currency - Indian Rupees)

(Rs. In Lakhs)

9. Property, Plant & Equipments
A. Property, Plant & Equipements

Particulars for Current Year	Gross Block				Accumulated Depreciation					Net Block	
	As at April 1, 2025	Additions during the year	Deductions / Adjustments during the year	As at March 31, 2026	As at April 1, 2025	During the year	Written Off	Deductions / Adjustments during the year	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Furniture and Fixtures	53.34	-	-	53.34	35.44	4.63	-	-	40.08	13.26	17.89
Plant and Machinery	6.28	-	-	6.28	3.32	0.59	-	-	3.91	2.38	2.97
Computers	27.51	-	-	27.51	24.52	1.08	-	-	25.60	1.91	2.98
Car	31.59	-	-	31.59	24.94	2.08	-	-	27.01	4.58	6.65
A. Office Premises - Work In Progress	-	297.07	-	297.07	-	-	-	-	-	297.07	-
B. Intangible assets - PPPIAD Project	114.43	-	-	114.43	7.87	-	-	-	7.87	106.56	106.56
As at March 31, 2026	**233.15**	**297.07**	**-**	**530.23**	**96.09**	**8.38**	**-**	**-**	**104.47**	**425.76**	**137.06**

YUVRAJ DESHMUKH & CO. CHARTERED ACCOUNTANTS
FRN-136223W
PUNE

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes forming part of the financial statements for the year ended 31 March 2026

(Rs. In Lakhs)

10. Investments

Particulars	31-Mar-26	31-Mar-25
Investment in Maha Onion FPC	0.50	0.50
(Investment in subsidiary total 5,000 shares 10 each)	-	
Total	**0.50**	**0.50**

11. Deferred Tax Assets

Particulars	31-Mar-26	31-Mar-25
Deferred Tax Assets	7.49	7.88
Total	**7.49**	**7.88**

12. Inventories

Particulars	31-Mar-26	31-Mar-25
Stock in Trade & Consumables	160.46	34.68
Total	**160.46**	**34.68**

13. Trade Receivables
(Unsecured, considered good unless otherwise stated)

Particulars	31-Mar-26	31-Mar-25
Considered good-Secured	2,831.16	3,167.01
Total	**2,831.16**	**3,167.01**

14. Cash and Cash Equivalants

Particulars	31-Mar-26	31-Mar-25
Cash on Hand	11.60	11.82
Balances with Banks		-
1. On Current Accounts	91.83	218.87
2. Fixed Deposits	583.68	167.42
Total	**687.12**	**398.12**

15. Other Current Assets

Particulars	31-Mar-26	31-Mar-25
Balances with Government Authorities	809.41	1,000.49
MAT Credit Entitlement	533.39	533.39
Advances for Expenses	-	-
Other current Assets	68.54	7.72
Total	**1,411.35**	**1,541.60**



MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes forming part of the financial statements for the year ended 31 March 2026

(Rs. In Lakhs)

16. Revenue from Operations

Particulars	31-Mar-26	31-Mar-25
Sale of Products	772.54	542.84
Commission Income	-	-
Total	**772.54**	**542.84**

17. Other Income

Particulars	31-Mar-26	31-Mar-25
Incidental Income	3.86	46.65
Transport Charges Income	1.08	9.74
Interest on FD	23.84	11.06
Admission Fees	-	0.26
Other Income	120.05	281.40
Rental Income from Retail Division	3.72	0.98
Total	**152.56**	**350.07**

YUVRAJ DESHMUKH & CO.
FRN-136223W
PUNE
CHARTERED ACCOUNTANTS

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes forming part of the financial statements for the year ended 31 March 2026

(Rs. In Lakhs)

18. Purchase of Stock In Trade

Particulars	31-Mar-26	31-Mar-25
18. Purchase of Stock In Trade		
- Purchases During the Year	871.46	564.54
Total	**871.46**	**564.54**

19. Changes in Inventory

Particulars	31-Mar-26	31-Mar-25
Inventory at the beginning of the year	32.48	24.26
Less:Inventory at the end of the year	158.26	32.48
Total	**-125.78**	**-8.21**

20. Employees Benefit Expenses

Particulars	31-Mar-26	31-Mar-25
- Salaries and Wages to Staff	62.64	88.32
- Contribution to provident and other fund	2.78	5.33
- Salaries to Director	-	-
Total	**65.42**	**93.64**

21. Finance Cost

Particulars	31-Mar-25	31-Mar-25
Interest on OD	6.32	11.69
Total	**6.32**	**11.69**

22. Other Expenses

Particulars	31-Mar-26	31-Mar-25
Incidental & Commission Expenses	5.58	40.86
Transport Charges Expenses	3.08	14.14
Trainning expenditure	4.11	14.90
Advertisement & Business Promotion Expenses	0.35	10.30
Rent	12.08	30.57
Rates and Taxes	0.45	0.44
Office Expenses	0.47	3.07
Other Expenses	4.50	1.37
Travelling Expenses	6.45	17.76
Legal & Professional Fees	29.29	36.45
Postage	0.02	0.17
Bank Charges	0.59	1.03
Guest House Charges	2.60	3.30
Power and Fuel	5.13	2.81
Printing & Stationary	0.89	2.76
Repair and Maintenance	3.53	4.23
Tea & Refreshment	2.29	5.69
Communication Expenses	0.95	1.06
Insurance Expenses	0.70	0.78
News Papers and Periodicals	0.03	0.04
Warehouse Charges	1.04	0.46
- Audit Fees	4.00	3.50
CSR Donation	1.00	-
Total	**89.11**	**195.72**

Note - Payments to the Auditors Comprises		
Other services		
	4.00	**3.50**

YUVRAJ DESHMUKH & CO. FRN-136223W PUNE CHARTERED ACCOUNTANTS

NOTES ON ACCOUNTS

1. **Basis of preparation of Financial Statements**

   a. The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards notified under Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013

   b. The Company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.

   c. The accounting policies applied by the Company are consistent with those used in the previous year.

   d. For preparation and presentation of the financial statements for the year ended 31st March, 2026, the revised Schedule III notified under the Companies Act 2013, has become applicable to the Company.

2. **Significant Accounting Policies followed by the Company.**

   a. Convention

   The accounts are prepared on the accrual basis under the historical cost convention.

   b. Revenue recognition

   Revenue is recognized only when the measurability and reliability is certain. In case of uncertainties revenue is accounted in the year in which it is properly measured and its reliability can be assessed.

   c.Tax on Income

   Tax on income for current period is determined on the basis of taxable income after considering various deductions available under Income Tax Act, 1961.
   Deferred tax is recognized considering timing difference between the accounting income and taxable income for the year.

YUVRAJ DESHMUKH & CO. ★ CHARTERED ACCOUNTANTS ★
FRN-136223W
PUNE

d. Government Grant

As per AS-12, the grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. The grant is thus recognized in the profit and loss statement over the useful life of a depreciable asset by way of a reduced depreciation charge.

26. Earnings per share

The Earning per share is computed as follows

(Rs. In lakhs)

Particulars	2025-26
Net Profit Attributable to Equity share Holders – A	8.20
Total number of equity Shares Outstanding as on balance sheet date	64,100.00
Weighted average Number of equity shares Outstanding considered for Computing basic EPS- B	64,100.00
Basic Earning Per share (In Rs)	12.70

27. Some of Balances of Creditors and Debtors are Subject to Confirmation.

28. There are no dues to micro and small enterprises as the balance sheet date. This information has been provided to the extent such parties have been identified by the company based on information available with it and has been relied upon by the auditor information

Particulars	Amount (Rs.in lakhs)
Principal amount remaining unpaid to Micro and Small Enterprises as at the end of accounting year	Nil
Interest due thereon	Nil
Amount of interest paid by the Company along with the amount of payment made to the supplier beyond the appointed day during the year	Nil
Amount of interest due and payable for the period of delay in making payment (which have been paid, but beyond the appointed day) but without adding the interest specified under Micro, Small and Medium Enterprise Development Act,2006	Nil
Amount of interest accrued and remaining unpaid at the end of the accounting year	Nil
Unpaid interest brought forward to current year	Nil

YUVRAJ LOKHANDE & CO. CHARTERED ACCOUNTANTS FRN-136223W PUNE

29. The Company does not owe any amount on 31.03.2026 to Small Scale Industrial Undertakings The information regarding Small Scale Industrial Undertakings has been determined to the extent such parties have been identified on the basis of information available with the company.

30. In Opinion of the Board the current Assets, Loans and Advances are approximately of the value at least equal to the amount at which they are stated. in the final accounts.

31. Figures have been rounded off to the nearest of Rupees.

Signatory to Notes 1 to 31

As per our report of even date
For **M/s Yuvraj Deshmukh & Co.**
Chartered Accountants

Yuvraj N. Deshmukh
Proprietor
M.No.154527
Date: 29.08.2026
UDIN: 26154527BSYIRU1859

For and On Behalf of Board
Maha Farmers Producer Co. Ltd.

MR. SUDHIR INGLE
Director
(DIN:- 07037085)

MR. DASRAO PATIL
Director
(DIN:- 07175011)

MAHA FARMERS PRODUCER COMPANY LIMITED

Annual Budget – FY 2026-27

Amount: ₹ in Crore

Particulars	FY 2025-26 Actual	FY 2026-27 Budget
Revenue from Operations	7.73	20.00
Other Income	1.53	2.00
Total Revenue	9.25	22.00
Purchases / Cost of Goods	8.71	17.50
Change in Inventories	(1.26)	(1.00)
Employee Benefits	0.65	1.00
Finance Cost	0.06	0.20
Depreciation & Amortisation	0.08	0.12
Other Expenses	0.89	1.40
Total Expenses	9.15	19.22
Profit Before Tax	0.10	2.78
Provision for Tax	0.02	0.70
Projected Profit After Tax	0.08	2.08

Commodity-wise Business Targets

Commodity	Target
Soybean	₹8.00 Cr
Rajma	₹5.00 Cr
Turmeric	₹8.00 Cr
Total Commodity Business Potential	₹21.00 Cr
Minimum Budgeted Revenue Target	₹20.00 Cr

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