



MAHA FARMERS PRODUCER COMPANY LTD

महा फार्मर्स प्रोड्यूसर कंपनी लिमिटेड

ANNUAL REPORT 2022-23

वार्षिक अहवाल २०२२-२३

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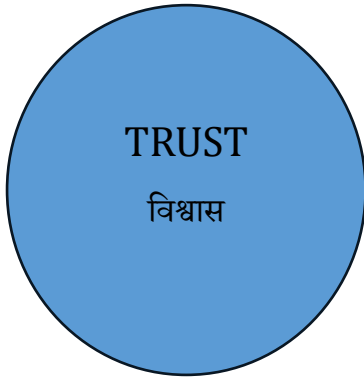
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THE MAHAFPC WAY

महाएफपीसीचा मार्ग

Grow With Us सोबत प्रगती करूया

Our Values आमची तत्वे



TRUST विश्वास

- Our members have Strong Trust on our Principles
सदस्यांचा आमच्या तत्वांवर दृढ विश्वास आहे
- We Trust Humanity
आम्ही मानवतेवर विश्वास ठेवतो.
- We Trust Co-operation and Mutual Assistance
आम्ही सहकार आणि परस्पर सहकार्य यावर विश्वास ठेवतो



TRANSPERANCY पारदर्शकता

- We have Transparency in Governance, Operations and Financial Management
प्रशासन, कामकाज आणि आर्थिक व्यवस्थापनात आम्ही पारदर्शक आहोत.
- We have Openness, communication and Accountability
आमच्याकडे मोकळेपणा, संवाद आणि उत्तरदायित्व आहे



CREATIVITY सर्जनशीलता

- We Keep Farmers at the Center
आम्ही शेतकऱ्यांना केंद्रस्थानी ठेवतो
- We Create System
आम्ही व्यवस्था निर्माण करतो
- We focus on innovations
आम्ही नाविन्यावर लक्ष केंद्रित करतो

CORPORATE INFORMATION कार्पोरेट माहिती

Chief Executive Officer मुख्य कार्यकारी अधिकारी

Mr. Prashant Pawar प्रशांत पवार

Chief Financial Officer (Interim) मुख्य वित्तीय अधिकारी (हंगामी)

CA Lakhuraj Chhatwani लखुराज छतवाणी

Statutory Auditor वैधानिक लेखा परीक्षक

CA Yuvraj Deshmukh & Co. सीए युवराज देशमुख आणि कं.

Company Secretary कंपनी सेक्रेटरी (सल्लागार)

DSV & Associates डीएसव्ही आणि असोशिएट

Bankers बँक

IDBI/Kotak Mahindra/ Yes Bank/
SBI/Bank of Maharashtra/ICICI
आयडीबीआय, कोटक महिंद्रा, एस् बँक, एसबीआय,
बँक ऑफ महाराष्ट्र, आयसीआयसीआय

Registered Office नोंदणीकृत कार्यालय

MAHA Farmers Producer Co. Ltd.

महा फार्मर्स प्रोड्यूसर कंपनी लिमिटेड

Plot No. 622-24, NAFED Building,

Market Yard, Gultekadi Pune 411037

Tel. No. 020-24272827

प्लॉट नं. ६२२-२४, नाफेड बिल्डींग, मार्केट यार्ड,
गुलटेकडी, पुणे ४११०३७

Website- वेबसाईट www.mahafpc.org

Email- ई मेल mahafpc@gmail.com

Corporate Identity Number (CIN) -

U01407PN2014PTC152422

Regional offices विभागीय कार्यालये

Amravati
अमरावती

3rd floor, At Gulshan Tower, Jai Stambh Square, Amravati, 444601.
३ रा मजला, गुलशन टॉवर्स जय स्तंभ चौक, अमरावती, ४४४६०१

Buldhana
बुलढाणा

Office No. 113, DSD City Mall, Near Tahsil Office, Buldhana 443001.
कार्यालय क्रमांक 113, डीएसडी सिटी मॉल, तहसील कार्यालयाजवळ, बुलढाणा
४४३००१.

Latur
लातूर

Midc, Plot No 44, Kalab Road, Opposite PVR Tokies Latur: -413512.
एम आय डी सी प्लॉट क्र. ४४ कळंब रोड, पी व्ही आर टॉकीज समोर, लातूर - ४१३५१२.

Nanded
नांदेड

Hanuman Mandir Complex New Mondha Nanded 411602.
हनुमान मंदिर संकुल, नवीन मोढा नांदेड ४११६०२.

Panji (Goa)
पणजी (गोवा)

Ro-Flat No. S-1, Building A4, ST Caitan Apartment, Merces Goa -
403005.
फ्लॉट क्रमांक एस-१, बिल्डिंग ए४, एसटी कैटन अपार्टमेंट, मर्सेस गोवा-४०३००५.

BOARD OF DIRECTORS

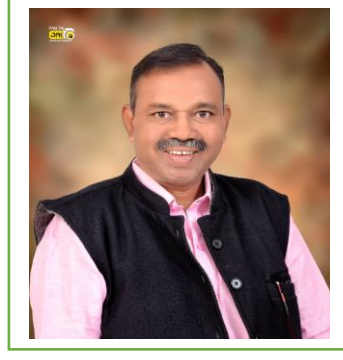
संचालक मंडळ



Yogesh Thorat*



योगेश थोरात



Sudhir Ingle



सुधीर इंगळे



Dasrao Patil



दासराव पाटील



Vithal Pisal**



विठ्ठल पिसाळ



Vilas Ufade



विलास उफाडे



Deepak Chavan



दीपक चव्हाण



Eknath Sanap

एकनाथ सानप



Retd. IAS Hem Pande (Expert Director)

हेम पांडे



Prashant Pawar (CEO)

प्रशांत पवार

	Audit Committee लेखा परीक्षण समिती
	Nomination and Remuneration Committee नामनिर्देशन व मोबदला समिती
	Stakeholder Relation Committee भागधारक संबंध समिती
*Tenure Up to 28.12.2022 (कार्यकाल २८.१२.२०२२ पर्यंत) ** Tenure Up to 03.09.2023 (कार्यकाल ०३.०९.२०२३ पर्यंत)	

From CEO's Desk

मुख्य कार्यकारी अधिकारी यांच्या लेखणीतून

Dear Shareholders,

प्रिय भागधारकांनो,

It is my privilege to present to you Maha Farmers Producer Company Limited's Annual Report for the FY 2022-23.

महा फार्मर्स प्रोड्यूसर कंपनी लिमिटेडचा आर्थिक वर्ष 2022-23 चा वार्षिक अहवाल तुमच्यासमोर सादर करताना विशेष अनाद होत आहे.

Over the past few years, Agriculture commodity markets became more vulnerable and dependant on the Government Interventions over the issue of domestic price Inflation and food security. Indian Agriculture in context of Pulses and Oilseeds are facing new challenges. To boost the production and productivity, Government is taking various steps along with MSP procurement. MAHAFPC being leader in the FPO segment in the country is providing proactive support to the members for MSP procurement operations under centrally sponsored Scheme called PM-AASHA.

गेल्या काही वर्षांमध्ये, कृषी कमोडिटी मार्केट अधिक असुरक्षित बनले आहे आणि देशांतर्गत किमतीच्या महागाई आणि अन्न सुरक्षा या मुद्द्यांच्या कारणास्तव सरकारी हस्तक्षेपांवर अवलंबून आहे. कडधान्ये आणि तेलबियांच्या संदर्भात भारतीय शेती नवीन आव्हानांना तोंड देत आहे. उत्पादन आणि उत्पादकता वाढवण्यासाठी, सरकार हमीभाव खरेदीसह विविध पावले उचलत आहे. महाएफपीसी देशातील अग्रेसर शेतकरी उत्पादक संस्था असून प्रधानमंत्री अन्नदाता आय अभियान (PM-AASHA) या केंद्रपुरस्कृत योजनेच्या माध्यमातून सभासद संस्थाना हमीभाव खरेदीसाठी प्रोत्साहित करत आहे.

MAHAFPC achieved No. 1 in the State of Maharashtra for Procurement of Gram under Price Support Scheme Rabi Marketing Season 2022. As a State Level Supporter of NAFED & FCI, MAHAFPC has achieved 3 Lakh MT of Chana procurement worth Rs. 1579.70 Crore. This was only due to tireless efforts of the members and trust of the farmers on the Farmer Producer Company movement.

रब्बी पणन हंगाम 2022 च्या आधारभूत किंमत योजनेअंतर्गत हरभरा खरेदीसाठी महाएफपीसी ने महाराष्ट्र राज्यात प्रथम क्रमांक मिळवला आहे. नाफेड आणि भारतीय खाद्य निगम यांचे राज्यस्तरीय अभिकर्ता संस्था म्हणून महाएफपीसी ने 1579.70 कोटी रुपयांची 3 लाख मेट्रिक टन हरभरा खरेदी साध्य केली आहे. सभासदांचे अथक परिश्रम आणि शेतकरी उत्पादक कंपनी चळवळीवर शेतकऱ्यांचा विश्वास यामुळेच हे शक्य झाले आहे.

Under PSS RMS-23 Operations MAHAFPC faced huge challenges for availing procurement centers to all interested members due to some policy changes of the Central Nodal Agencies of Government of India. Therefore, it was obvious to have distress among the members and their farmers. However, we are thankful for your patience and Trust on the company.

भारत सरकारच्या केंद्रीय नोडल संस्थांच्या काही धोरणात्मक बदलांमुळे सर्व इच्छुक सदस्यांना खरेदी केंद्रे उपलब्ध करून देण्यासाठी मोठ्या आव्हानांचा सामना करावा लागला . त्यामुळे सभासद संस्था आणि त्यांच्या शेतकऱ्यांमध्ये नाराजी असणे साहजिकच होते. तथापि, आपल्या संयमाबद्दल आणि कंपनीवरील विश्वासाबद्दल आम्ही आपले आभारी आहोत.

On financial front, During the Financial Year 2022-23, our company has performed well. MAHAFPC has faced challenges for the Corporate Governance. However, due to commitment and

dedication of our Directors for the Company we resolved the issues and set up strong corporate governance and robust systems and processes for the business operations.

आर्थिक वर्ष 2022-23 मध्ये, आर्थिक आघाडीवर कंपनीने चांगली कामगिरी केली. महाएफपीसी ला कॉर्पोरेट प्रशासन पातळीवर काही आव्हानांचा सामना करावा लागला. तथापि, संस्थेसाठी आमच्या संचालकांच्या वचनबद्धतेमुळे आणि समर्पणामुळे आम्ही समस्यांचे निराकरण केले आणि व्यवसाय संचालनासाठी भक्कम कॉर्पोरेट प्रशासन आणि मजबूत प्रणाली आणि प्रक्रिया स्थापित केल्या.

On behalf of the Board of Directors and the management, I would like to thank you our employees, business partners, officials of Government of India and Government of Maharashtra. We sincerely, hope for your continued support as we take this company forward, the MAHAFPC way.

संचालक मंडळ आणि व्यवस्थापनाच्या वतीने, मी आमचे कर्मचारी, व्यावसायिक भागीदार, भारत सरकार आणि महाराष्ट्र सरकारचे अधिकारी यांचे आभार मानू इच्छितो. आम्ही मनापासून, आपल्या महाएफपीसी च्या मार्गाने पुढे जात असताना तुमच्या सतत समर्थनाची आशा करतो.

Prashant Pawar

प्रशांत पवार

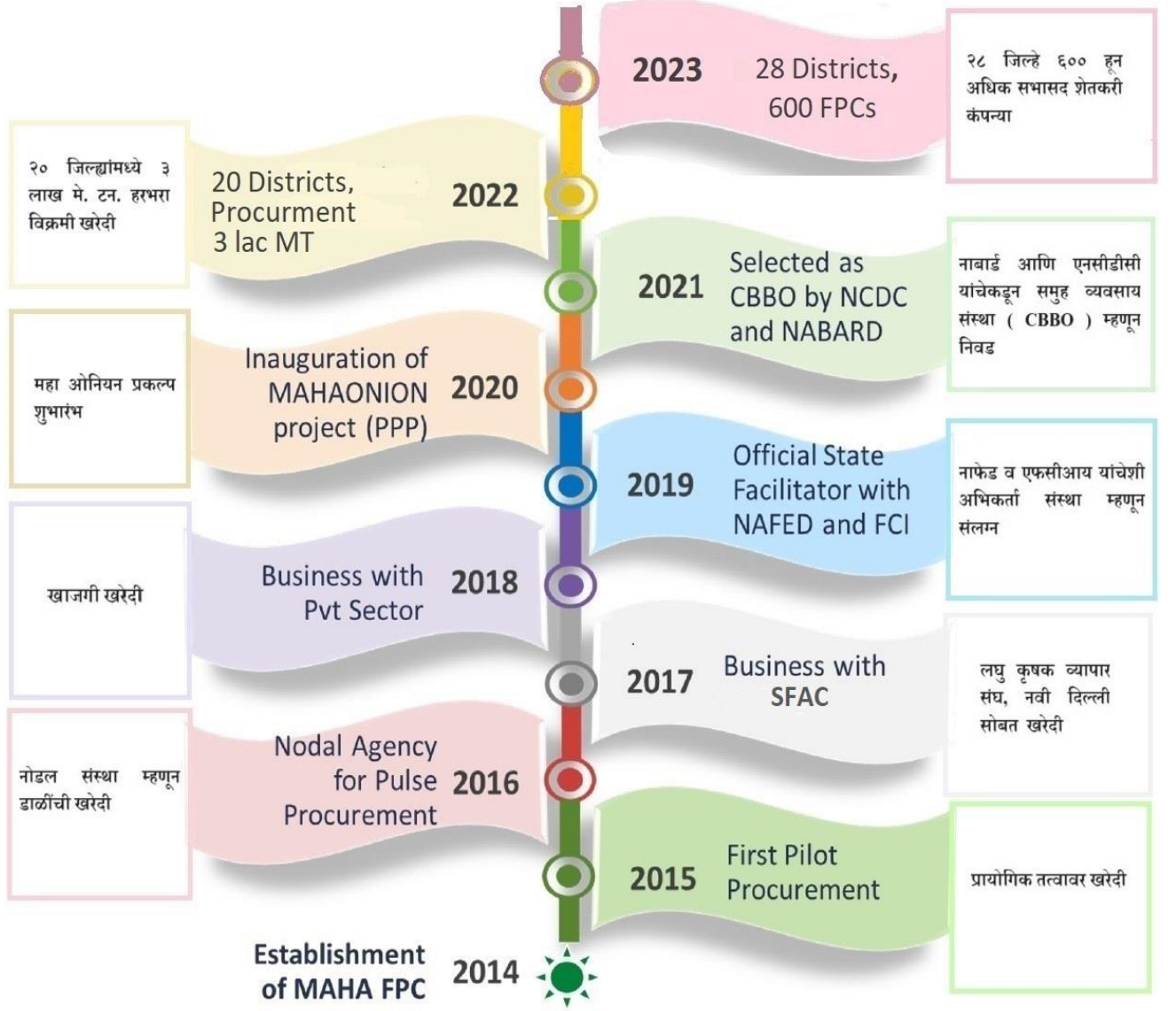
Chief Executive Officer

मुख्य कार्यकारी अधिकारी

9- YEAR JOURNEY

Of our Farmer Producer Company Movement

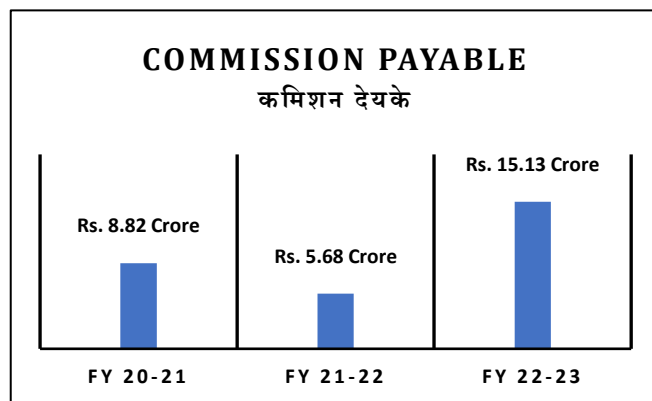
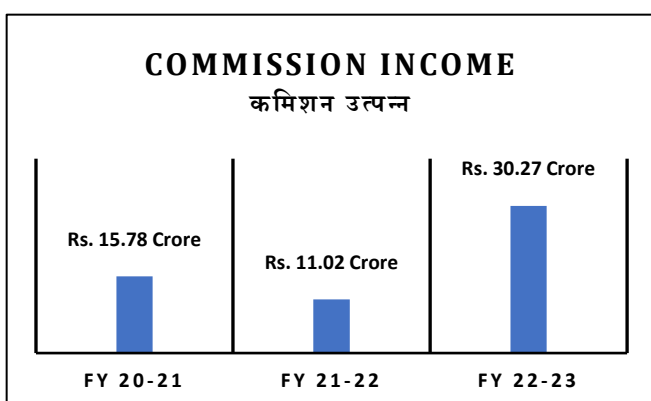
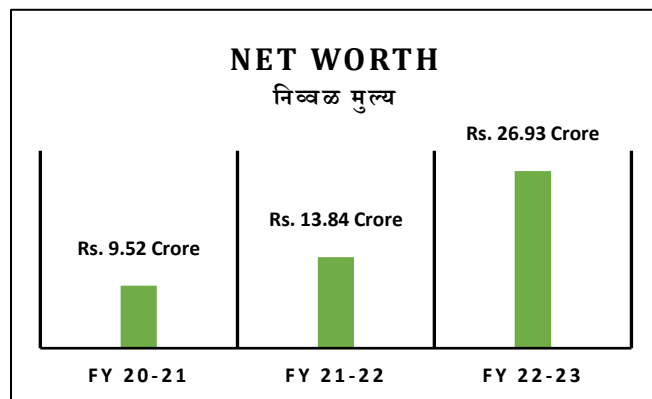
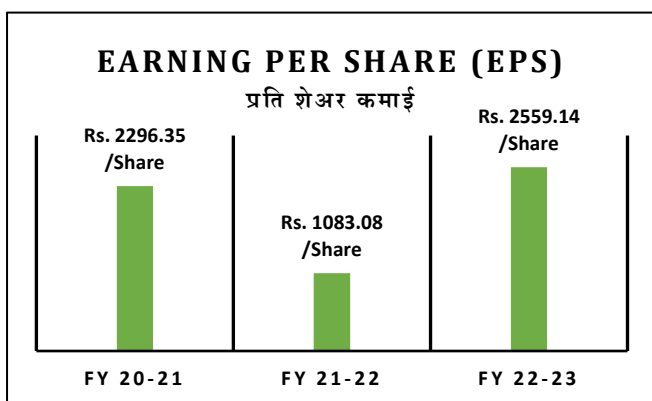
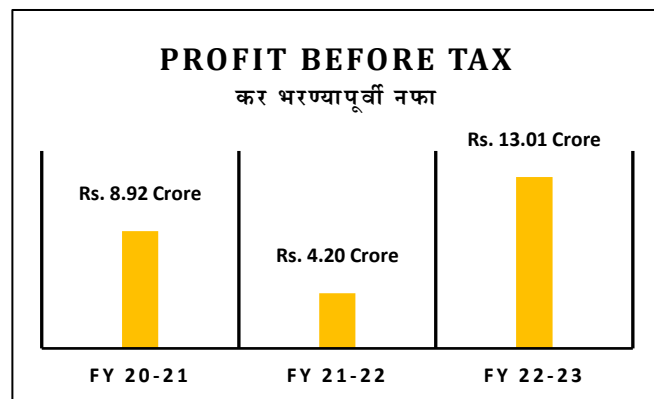
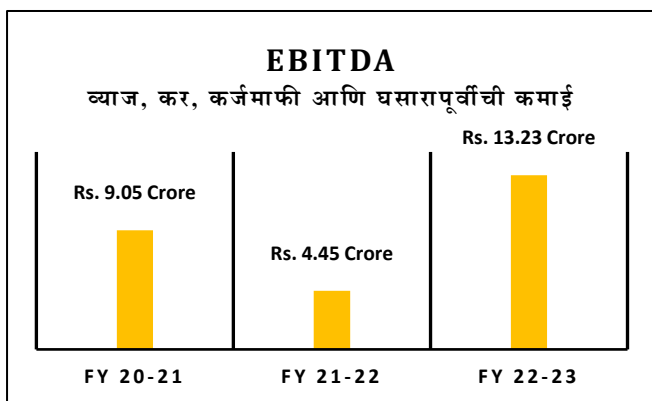
आपल्या शेतकरी उत्पादक कंपनीचा ९ वर्षांचा प्रवास



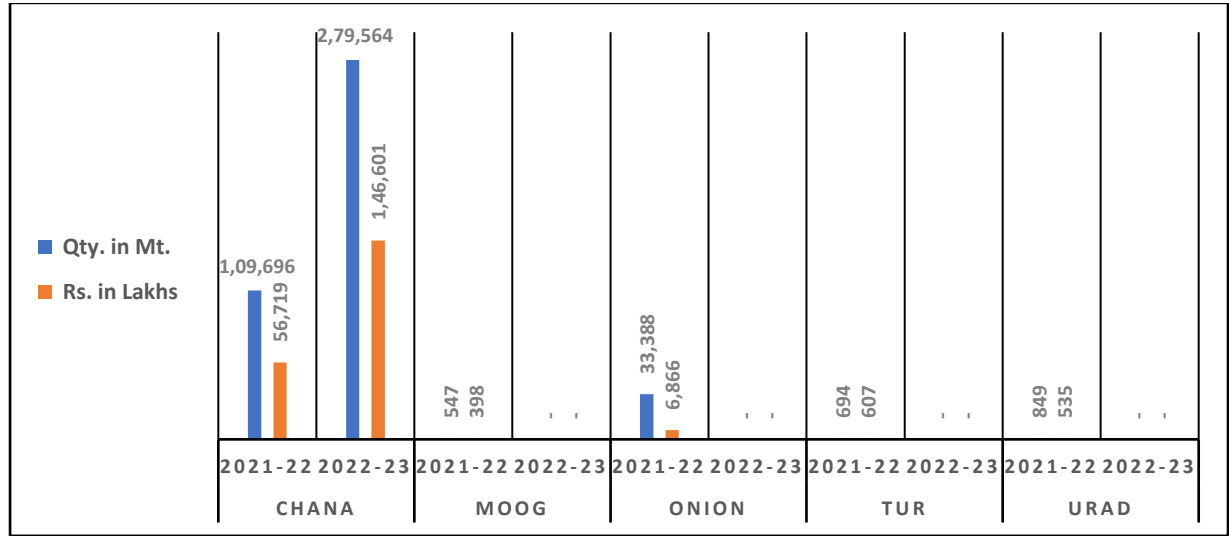
३ सप्टेंबर २०१४ रोजी महाएफपीसी स्थापना

Financial Highlights: At a Glance

ठळक आर्थिक वैशिष्ट्ये: एक दृष्टीक्षेप



PSS Procurement and Related Reimbursements (हमीभाव खरेदी आणि संबंधित प्रतिपूर्ती)



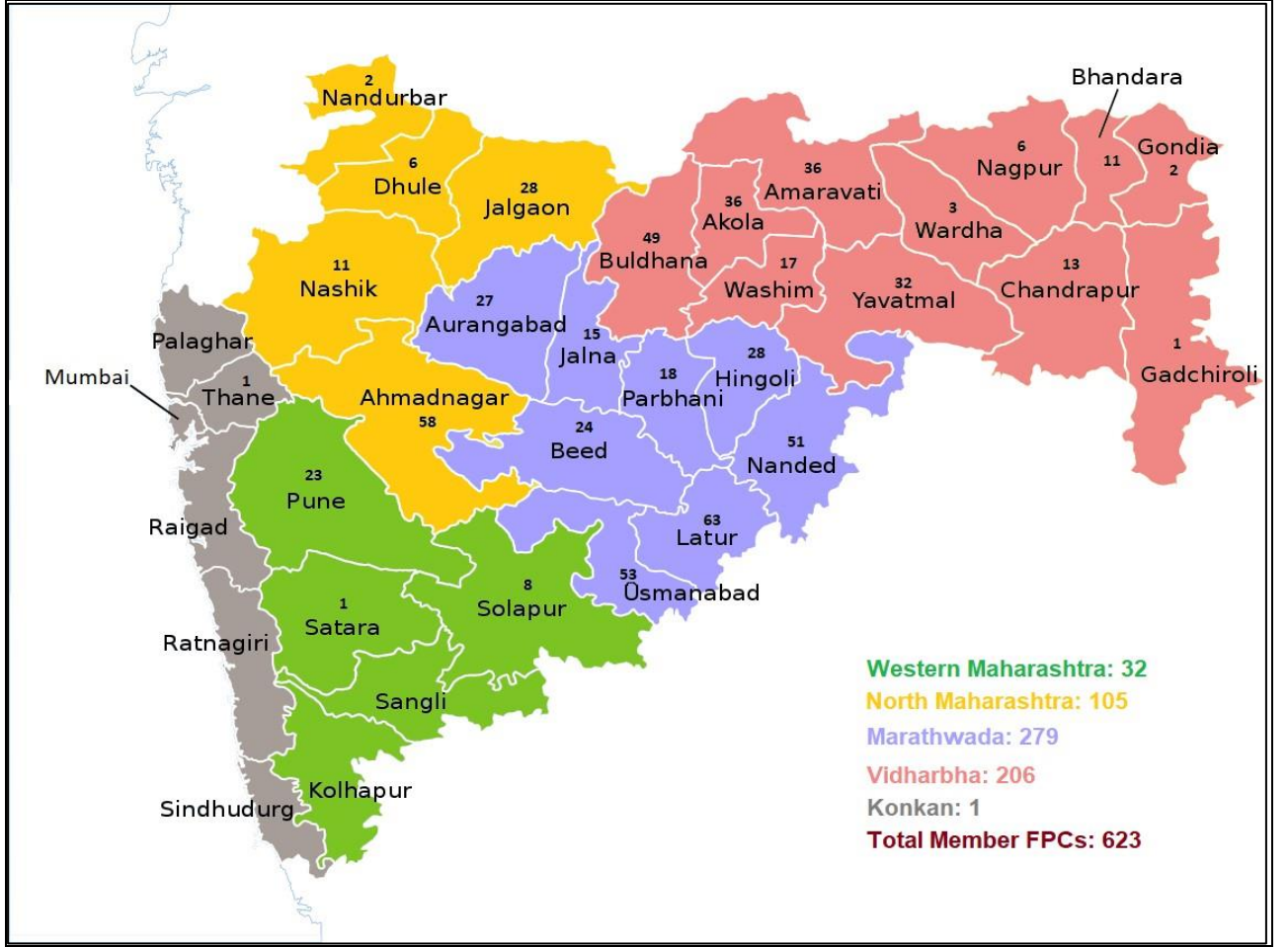
Reimbursement claims of Member FPCs towards PSS procurement operations accrued for FY 2022-23 and FY 2021-22 (आर्थिक वर्ष २०२२-२३ आणि २०२१-२२ मधील शेतकरी उत्पादक कंपन्यांच्या हमीभाव खरेदी साठी नोंदलेले प्रतिपूर्ती दावे)

Reimbursement of Expenses प्रतिपूर्ती खर्च	FY 2022-23 (Rs. In Lakhs) आर्थिक वर्ष २०२२-२३ (रु. लाखात)	FY 2021-22 (Rs. In Lakhs) आर्थिक वर्ष २०२१-२२ (रु. लाखात)
Incidental अनुषंगिक	1,224.15	1,217.98
Transport Charges वाहतूक खर्च	1,310.42	285.18
Watch and Ward देखभाल	-	32.58
Total	2,534.57	1,535.74

Key Financial Ratio महत्वाचे आर्थिक गुणोत्तरे

Ratio गुणोत्तरे	FY 2022-23 आर्थिक वर्ष २०२२-२३	FY 2021-22 आर्थिक वर्ष २०२१-२२
Net profit ratio निव्वळ नफा गुणोत्तरे	13.61%	9.92%
Current Ratio चालू गुणोत्तरे	1.09 times	1.05 times
Debt-equity ratio कर्ज-समभाग गुणोत्तरे	0.07 times	NA
Return on equity ratio समभाग परतावा गुणोत्तर	63.68%	54.48%
Return on investment गुंतवणुक परतावा	44.88%	30.20%

Geographical Footprints भौगोलिक पाऊलखुणा



As on date of the 9th Annual General Meeting, MAHAFPC has 623 Farmer producer Companies as Shareholders from 28 districts of Maharashtra. MAHAFPC has strong reach of Procurement in 24 districts of Marathwada, Vidarbha, north Maharashtra and Western Maharashtra.

९ व्या वार्षिक सर्वसाधारण सभेच्या तारखेपर्यंत, महाएफपीसी चे महाराष्ट्रातील २८ जिल्ह्यांतील ६२३ शेतकरी उत्पादक कंपन्या भागधारक आहेत. महाएफपीसी ची मराठवाडा, विदर्भ, उत्तर महाराष्ट्र आणि पश्चिम महाराष्ट्रातील २४ जिल्ह्यांमध्ये खरेदीची सक्षम यंत्रणा आहे

MAHAFPC is also working as CBBO in Marathwada, Kokan region and North Goa under Centrally Sponsored Scheme of Formation and Development of FPOs

महाएफपीसी मराठवाडा, कोकण प्रदेश आणि उत्तर गोव्यात देखील केंद्र शासनाच्या १०,००० शेतकरी उत्पादक कंपनी कार्यक्रमांतर्गत CBBO म्हणून काम करत आहे.

Business Model – व्यवसाय मॉडेल

1. MSP Procurement – हमीभाव खरेदी

MAHAFPCs PSS Procurement Business: Marketing of Agriculture Produce of FPCs

As per its Memorandum of Association, MAHAFPC has objective to *facilitate* to carry on in the state or in India or elsewhere the business of procurement, storing, grading, handling, packing, supplying, trading, marketing, selling, buying, warehousing, distribution, and to deal in all kinds of seeds, grains, vegetables, by itself or through other institution.

महाएफपीसी चा हमीभाव खरेदी व्यवसाय: शेतकरी उत्पादक कंपन्यांच्या च्या कृषी उत्पादनाचे विपणन

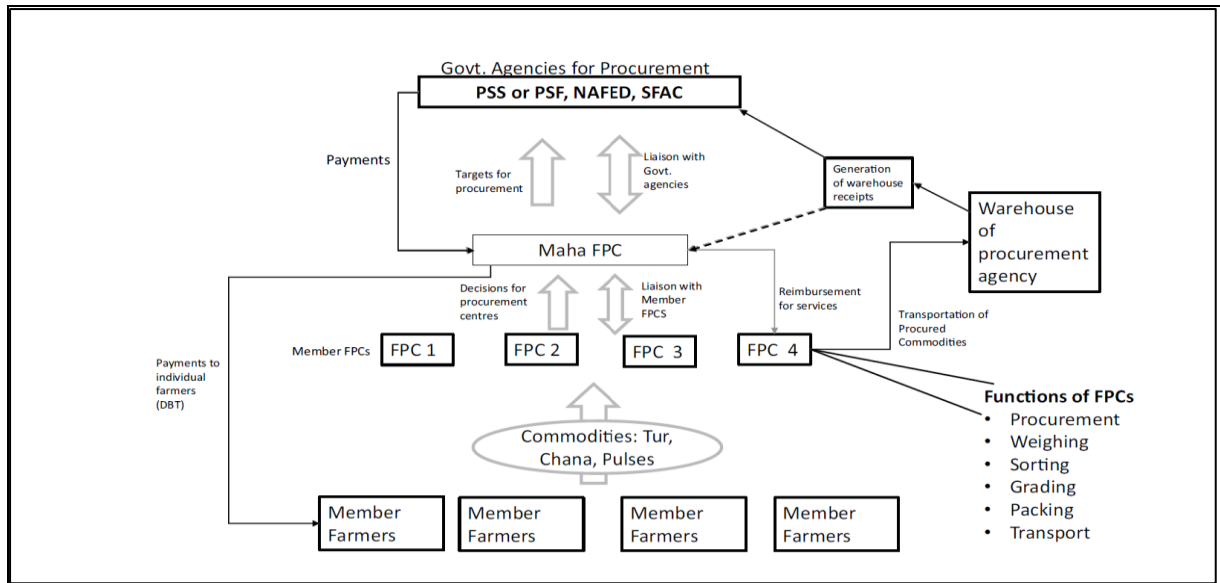
महाएफपीसी च्या आर्टिकल ऑफ असोशिएशन नुसार कंपनी चे उद्दिष्ट राज्यात किंवा भारतात किंवा इतरत्र खरेदी, साठवण, प्रतवारी, हाताळणी, पॅकिंग, पुरवठा, व्यापार, विपणन, विक्री, खरेदी, गोदाम, वितरण, या व्यवसायांना चालना देण्याचे आहे. तसेच सर्व प्रकारच्या बियाणे, धान्ये, भाजीपाला, स्वतःहून किंवा इतर संस्थेमार्फत व्यवहार करणे हे आहे.

MAHAFPC as State level Agency for Procurement of Pulses

MAHAFPC has been notified as State Level Agency for PSS by the Government of Maharashtra. In addition, MAHAFPC is also acting as State Level Supporter of National Agricultural Cooperative Marketing Federation of India Ltd. (NAFED) for PSF Scheme. MAHAFPC signs season specific Agreements

डाळी व तेलबियांच्या खरेदीसाठी राज्यस्तरीय अभिकर्ता संस्था

महाएफपीसी ला महाराष्ट्र सरकारने हमीभाव खरेदीसाठी राज्यस्तरीय अभिकर्ता संस्था म्हणून अधिसूचित केले आहे. याशिवाय, महाएफपीसी PSF योजनेसाठी राष्ट्रीय कृषी सहकारी विपणन महासंघ (NAFED) चे राज्यस्तरीय सहाय्यक म्हणून देखील काम करत आहे. महाएफपीसी ने केंद्रीय नोडल एजन्सीज सोबत हंगाम निहाय करारान्वये काम करत आहे.



(Source- Farming Futures Exploring FPO Ecosystem in India and Abroad edited by Dr. Ajit Kanitkar & Prof. Shambhu Prasad)

PM-AASHA

Government of India has centrally sponsored Scheme of Pradhan Mantri Annadata Aay Abhiyan to ensure Minimum Support prices to the Farmers. Government Procures Pulses oilseeds under Price Support Scheme. The Ministry of Agriculture and Farmers Welfare, Government of India has appointed Central Nodal Agencies for implementation of Price Support Scheme (PSS) and Ministry of Consumer Affairs and Food and Public Distribution, Government of India appointed Central Nodal Agency for Price Stabilization Fund (PSF) Scheme for the benefit of farmers.

पीएम-आशा

शेतकऱ्यांना किमान आधारभूत किमती सुनिश्चित करण्यासाठी केंद्र सरकारने प्रधान मंत्री अन्नदाता आय अभियान ही केंद्र पुरस्कृत योजना सुरु केली आहे. या योजनेत प्रामुख्याने डाळी व तेलबियांची खरेदी होते. भारत सरकारच्या कृषी आणि शेतकरी कल्याण मंत्रालयाने किंमत समर्थन योजना (PSS) च्या अंमलबजावणीसाठी केंद्रीय नोडल एजन्सी नियुक्त केल्या आहेत आणि ग्राहक व्यवहार आणि अन्न आणि सार्वजनिक वितरण मंत्रालय, भारत सरकारने किंमत स्थिरीकरण निधी (PSF) साठी केंद्रीय नोडल एजन्सी नियुक्त केली आहे.

Procurement Centers are Operated by Members for Marketing of Commodity

MAHAFPC members are farmer producer companies incorporated under the Companies Act, 2013. MAHAFPC procures agriculture commodity from grower farmers, through farmer producer companies (who are the members of MAHAFPC Many times, agriculture commodity is also collected by Farmer Producer Companies from grower farmers.

सभासद संस्थांमार्फत खरेदी

महाएफपीसी सदस्य शेतकरी उत्पादक कंपन्या कंपनी कायदा २०१३ अंतर्गत नोंदणीकृत झाल्या आहेत. महाएफपीसी प्रामुख्याने सभासद शेतकरी कंपनी द्वारे खरेदी केंद्र सुरु करते. आणि सभासद संस्था त्यांच्या सभासदांकडून शेतमालाची खरेदी करतात.

Role of MAHAFPC

The role of MAHAFPC and Central Nodal Agency institutions is to facilitate the Government of India for effective implementation of PSS and PSF Schemes for the benefit of farmers. MAHAFPC is not acting as a trader. The MAHAFPC does not have any price discretion. The procurement price is fixed as per the schemes and risk and rewards due to increase or decrease in market prices of the goods do not lie with the MAHAFPC. The Company is getting a fixed commission/margin for undertaking various functions/activities and towards indirect expenses incurred by it as per the Schemes and reimbursement of specified direct expenses at the fixed specified rates in the Schemes.

महाएफपीसी ची भूमिका

महाएफपीसी आणि केंद्रीय नोडल एजन्सी संस्थांची भूमिका भारत सरकारला शेतकऱ्यांच्या फायद्यासाठी PSS आणि PSF योजनांच्या प्रभावी अंमलबजावणीसाठी मदत करणे आहे. महाएफपीसी व्यापारी म्हणून काम करत नाही. MAHAFPC कडे हमीभाव खरेदी च्या बाबतीत किंमतीचा कोणताही निर्णय घेत नाही. खरेदीची किंमत केंद्र शासना कडून योजनेनुसार निश्चित केली जाते आणि मालाच्या बाजारभावात वाढ किंवा घट झाल्यामुळे जोखीम आणि फायदा महाएफपीसी कडे नसतात. कंपनीला विविध कार्ये/क्रियाकलाप करण्यासाठी आणि योजनेनुसार अप्रत्यक्ष खर्चासाठी निश्चित कमिशन/मार्जिन मिळत आहे आणि योजनेमध्ये निश्चित निर्दिष्ट दरांवर निर्दिष्ट थेट खर्चाची परतफेड केली जाते.

Based on principle of 'Substance over Form', the arrangement of procurement is not a purchase and supply is not a sale.

'सबस्टन्स ओव्हर फॉर्म' या तत्वावर आधारित, हमीभाव खरेदीची व्यवस्था ही खरेदी नाही आणि पुरवठा ही विक्री नाही.

Title in the commodity transfer from a farmer to MAHAFPC at the time of procurement and from MAHAFPC to Central Nodal Agency at the time of supply does not arise as the entire transaction is of a facilitator on behalf of Central Nodal Agency in the capacity as an agent.

The Company does not have any discretion in terms of quantity and quality of goods, manner of sale and purchase, party with whom sale and purchase is to be made, etc. The Company cannot use or deal with the goods as per its discretion, as per the service contract method Commission is recognised as revenue in PSS Procurement Business.

खरेदीच्या वेळी शेतकऱ्याकडून महाएफपीसी कडे आणि पुरवठ्याच्या वेळी महाएफपीसी कडून केंद्रीय नोडल एजन्सीकडे माल हस्तांतरणाचे शीर्षक येत नाही कारण संपूर्ण व्यवहार केंद्रीय नोडल एजन्सीच्या वतीने मध्यस्ताच्या क्षमतेमध्ये एक सहाय्यकाचा आहे.

मालाचे प्रमाण आणि दर्जा, विक्री आणि खरेदीची पद्धत, ज्या पक्षासोबत विक्री आणि खरेदी करायची आहे, इत्यादींबाबत कंपनीकडे कोणताही अधिकार नाही. कंपनी तिच्या विवेकबुद्धीनुसार खरेदी केलेला माल वापरू शकत नाही किंवा व्यवहार करू शकत नाही. यामुळे सेवा करार पद्धतीनुसार हमीभाव खरेदी व्यवसायाच्या बाबतीत कमिशन हे महसुली उत्पन्न आहे.

2. NAFED E- Kisan Mandi

नाफेड ई किसान मंडी

Mango Festival -2023

आंबा महोत्सव २०२३

MAHA FPC successfully organized the 2nd Mango Festival at Market yard, Pune, which took place from 15th March 2023 to 6th June 2023. Out of the 7 registered farmers, 6 actively participated in the festival and conducted sales through the arranged facilities. The event received an excellent response with a good footfall and gained customer trust. This platform proved to be extremely beneficial for the farmers involved.

महाएफपीसीतर्फे १५ मार्च २०२३ ते ६ जून २०२३ या कालावधीत मार्केट यार्ड, पुणे येथे दुसरा आंबा महोत्सव यशस्वीरित्या आयोजित करण्यात आला होता. नोंदणी केलेल्या ७ शेतकऱ्यांपैकी ६ शेतकऱ्यांनी महोत्सवात सक्रीय सहभाग घेऊन व्यवस्था केलेल्या सुविधांच्या माध्यमातून विक्री केली. या कार्यक्रमाला चांगला प्रतिसाद मिळाला आणि ग्राहकांचा विश्वास संपादन केला. संबंधित शेतकऱ्यांसाठी हे व्यासपीठ अत्यंत फायदेशीर ठरले.

Compared to the sales in the previous year (FY22), there was an impressive 49% increase in sales during this festival. It is evident from the data that some farmers achieved substantial sales, leading to significant benefits for them. The total sales revenue generated during the specified period amounted to Rs. 5,283,800, and the participating farmers collectively received an actual benefit of Rs. 1,585,140.

मागील वर्षीच्या (आर्थिक वर्ष 2022) विक्रीच्या तुलनेत या सणासुदीच्या काळात विक्रीत 49 टक्के वाढ झाली आहे. काही शेतकऱ्यांनी भरीव विक्री केल्याने त्यांना मोठा फायदा झाल्याचे आकडेवारीवरून स्पष्ट झाले आहे. विहित कालावधीत एकूण विक्री उत्पन्न 5,283,800 रुपये होते आणि सहभागी शेतकऱ्यांना एकत्रितपणे 1,585,140 रुपयांचा प्रत्यक्ष लाभ मिळाला.

Overall, the Mango Festival provided an excellent opportunity for farmers to showcase their produce, connect with customers, and boost their sales significantly. The event's

success demonstrates the positive impact of such initiatives in supporting and empowering farmers in the region.

एकंदरीतआंबा महोत्सवामुळे शेतकऱ्यांना आपला माल दाखवण्याची, ग्राहकांशी संपर्क साधण्याची आणि त्यांच्या विक्रीत लक्षणीय वाढ करण्याची उत्तम संधी उपलब्ध झाली. या कार्यक्रमाच्या यशामुळे या भागातील शेतकऱ्यांना आधार देण्यासाठी आणि त्यांचे सक्षमीकरण करण्यासाठी अशा उपक्रमांचा सकारात्मक परिणाम दिसून येतो.

No नं	Name of farmer शेतकऱ्याचे नाव	Dozens Sale विक्री डझन	Total sale (Rs) एकूण विक्री (रु)	Benefit to Farmers (Rs) शेतकऱ्यांना फायदा
1	Jitendra Kadam	422	328450	98535
2	Yash Ghadi	2578	1901250	570375
3	Chandravaden Shinde	818	627350	188205
4	Pradeep Ambre	1204	1057950	317385
5	Amit Shirseker	455	455000	136500
6	Sachin Sawant	977	913800	274140
	TOTAL	6454 5	5283800	1585140

3. Pilot on Private Procurement and Stocking of Soybean

सोयाबीन खाजगी खरेदी आणि साठवणूक योजना



महाएफपीसी

सोयाबीन साठवणूक योजना



आंतरराष्ट्रीय बाजारपेठेतील घडामोडींमुळे सोयाबीनच्या बाजारभावांत होणाऱ्या चढ उतारांमुळे शेतकऱ्यांना शेतमालाची साठवणूक, बाजार भावांची माहिती, विक्री मार्गदर्शन व विक्री पर्यायांची शेतकरी उत्पादक कंपन्यांच्या द्वारे सेवा पुरवून चांगला बाजारभाव मिळवून देण्यासाठी महाएफपीसी मार्फत "सोयाबीन साठवणूक योजना" सुरु करण्यात येत आहे.

शेतकरी कसा सहभागी होऊ शकतो ?

शेतकरी उत्पादक कंपनीचे सभासद असणे आवश्यक आहे.

शेतकऱ्यांनी ७/१२, आधार, बँक पासबुक या कागदपत्रांसह महाएफपीसी पोर्टलवर नोंदणी करणे आवश्यक

शेतकऱ्यांनी निर्धारित खरेदी केंद्रावर आपला शेतमाल जमा करून व गुणवत्ता तपासणी करून पावती घेणे

शेतकऱ्यांना ज्या दिवशी शेतमाल विक्री करावयाची आहे त्याच्या किमान १ दिवस अगोदर कंपनीला सूचित करावे.

अटी व शर्ती

१. शेतकऱ्यांनी स्वच्छता व प्रतवारी करून खरेदी केंद्रावर सोयाबीन जमा करावे २. निर्धारित गुणवत्ता मानांकन असणारा शेतमाल स्विकारला जाईल. ३. शेतमाल जमा केल्यापासून कमाल १० दिवसांपर्यंत साठवणूक करता येईल ४. शेतकऱ्यांनी एकदा जमा केलेला माल परत मिळणार नाही. ५. शेतमालाचे पैसे बँक खात्यात जमा केले जातील. रोख स्वरूपात कोणताही व्यवहार होणार नाही. ६. शेतमालाचा बाजारभाव विक्री करावयाच्या दिवशी महाएफपीसी बाजारभावाप्रमाणे गुणवत्ता नुसार देण्यात येईल. ७. शेतमाल केवळ मानांकित गोदामांमध्ये साठविण्यात येईल.

www.mahafpc.org

020 - 24272827

On Pilot basis, MAHAFPC has launched Soybean Stocking Scheme for the farmers wherein farmers will stock their commodity into warehouses through farmer producer Companies.

प्रायोगिक तत्वावर महाएफपीसीने शेतकऱ्यांसाठी सोयाबीन साठवणूक योजना सुरू केली आहे, ज्यामध्ये शेतकरी उत्पादक कंपन्यांच्या माध्यमातून आपला माल गोदामांमध्ये साठवून ठेवतील.

Process Flow for the Scheme योजनेसाठी प्रक्रिया प्रवाह

1. Farmer – Farmer Will register for the scheme by submitting KYC documents.
शेतकरी – शेतकरी केवायसी कागदपत्रे सादर करून योजनेसाठी नोंदणी करेल.
2. Farmer will deposit the commodity at the FPC procurement point only after quality inspection and deposit receipt will be issued to the farmer.
गुणवत्ता तपासणी आणि ठेवी पावती दिल्यानंतरच शेतकरी कंपनी खरेदी केंद्रावर माल जमा करेल.
3. Commodity will be stocked at FPC warehouse under collateral Management Agency / MSWC warehouses
कोलॅटरल मॅनेजमेंट एजन्सी / एमएसडब्ल्यूसी गोदामांतर्गत एफपीसी गोदामात वस्तूचा साठा केला जाईल
4. Farmer will be facilitated for selling his commodity as well as funding requirement if any
शेतकऱ्याला त्याचा माल विकण्याची सोय केली जाईल तसेच निधीची गरज असेल तर उपलब्ध करून दिले जाईल.

Quality Assessment and Price Discovery गुणवत्ता मूल्यांकन आणि किंमत ठरविणे

Assayer will check the quality and deductions will be done accordingly in the rates.

पर्यवेक्षक गुणवत्तेची तपासणी करेल आणि त्यानुसार दरांमध्ये कपात केली जाईल.

Rate will be based on Quality Assessment and market rates of the day at which farmer sale his commodity.

शेतकरी ज्या दिवशी आपला माल विकतो त्या दिवसाचे गुणवत्ता मूल्यमापन आणि बाजारभाव यावर आधारित दर निश्चित केले जातील.

Receipt Financing to farmers शेतकऱ्यांना वखार पावती वित्तपुरवठा

If farmers require financing as an advance against their stock, then 70 % funds will be provided based on the market valuation of the stock maximum for the duration of 6 months.

शेतकऱ्यांना त्यांच्या साठ्याच्या तुलनेत आगाऊ अर्थसहाय्याची आवश्यकता असल्यास, 6 महिन्यांच्या कालावधीसाठी जास्तीत जास्त स्टॉकच्या बाजार मूल्याच्या आधारे ७०% निधी प्रदान केला जाईल.

MAHAFPC has conducted the Pilot with the Support of Vikas Agro Producer Co. Ltd. and Ranban Farmer Producer Company Limited. MAHAFPC has hired warehouse of the company and collateral Management Agency (go green) was appointed for the management.

विकास अॅग्रो प्रोड्यूसर कंपनी लिमिटेड आणि रणबान फार्मर प्रोड्यूसर कंपनी लिमिटेड यांच्या सहकार्याने महाएफपीसीने प्रायोगिक तत्वावर हि योजना आहे. महाएफपीसीने कंपनीचे गोदाम भाड्याने घेतले असून व्यवस्थापनासाठी कोलॅटरल मॅनेजमेंट एजन्सी (गो-ग्रीन) नेमण्यात आली होती.

4. Formation and Promotion of Farmer Producer Organisation

शेतकरी उत्पादक संघटनेची स्थापना व संवर्धन

MAHAFPC has been empanelled by NABRD and NCDC as Cluster based Business Organisation for Promotion and Development of Farmer Producer Organisations.

नाबार्ड आणि एनसीडीसीने शेतकरी उत्पादक संघटनांच्या संवर्धन आणि विकासासाठी क्लस्टर आधारित व्यवसाय संघटना म्हणून महाएफपीसीला सूचीबद्ध केले आहे.

NABARD has allocated Blocks in Kokan (Raigad & Palghar) and Marathwada (Nanded & Vidarbha) and in North Goa. NCDC has allocated blocks in Pune, Raigad, Kolhapur and Sangli.

नाबार्डने कोकण (रायगड व पालघर) व मराठवाडा (नांदेड व विदर्भ) तसेच उत्तर गोव्यात ब्लॉक वाटप केले आहे. एनसीडीसीने पुणे, रायगड, कोल्हापूर आणि सांगली मध्ये शेतकरी उत्पादक कंपनीचे उद्दिष्ट्य दिले आहे.

Business Agreements

व्यवसाय करार

1. SBI स्टेट बँक ऑफ इंडिया

MAHAFPC has executed agreement with state bank of India dated on 22.08.2022 for the purpose of Financing to FPOs for the purpose of Agri Infrastructure development, establishment of custom Lining centre, Primary processing centre, seed production, dairy, poultry, bee keeping, sericulture etc.

कृषी पायाभूत सुविधांचा विकास, कस्टम लाइनिंग सेंटरची स्थापना, प्राथमिक प्रक्रिया केंद्र, बीजोत्पादन, दुग्धव्यवसाय, कुक्कुटपालन, मधमाशी पालन, रेशीम शेती आदीसाठी एफपीओना वित्तपुरवठा करण्याच्या उद्देशाने महाएफपीसीने स्टेट बँक ऑफ इंडियासोबत २२.०८.२०२२ रोजी करार केला आहे.

2. Iotech World आयोटेक वर्ल्ड

MAHAFPC has Execute Agreement with Iotech (AgriBoat) for promotion and Marketing of Drone in Agriculture in Maharashtra. Demonstration of the technology was done during 1st March to 5th March 2023 at Amravati.

महाराष्ट्रातील कृषी क्षेत्रात ड्रोनच्या प्रचार आणि विपणनासाठी महाएफपीसीने आयोटेक (अॅग्रीबोट) सोबत करार केला आहे. अमरावती येथे १ मार्च ते ५ मार्च २०२३ या कालावधीत तंत्रज्ञानाचे प्रात्यक्षिक करण्यात आले.

Management Discussions and Analysis

व्यवस्थापन चर्चा आणि विश्लेषण

A. Procurement Operations

खरेदी प्रक्रिया

1. Industry Structure and Development

MAHAFPC deals with Pulses, Oilseeds and Onion. In order to protect the interest of the Farmers Government procures Pulses under Price Support Scheme. These pulses are procured under PM-AASHA which is centrally sponsored Scheme. In Price Stabilisation Fund Scheme, MAHAFPC procures Onion from the member organisations and stock the commodity at the Onion Storage structures created by MAHAONION. Procurement is primarily accordance with the PSS and PSF guidelines issued by Government of India. MSP for the Chana (RMS-22) is Rs. 5230 Per Quintal Rs 5335 Per Quintal for RMS-23. Procurement for these commodities under RMS-22 and RMS-23 was as per below-

Product	Procurement in MT	
	RMS-22	RMS-23
Chana	3,02,045.85	1,85,203.15

*Finalized quantity is taken in above table.

उद्योग संरचना आणि विकास

महाएफपीसी कडधान्ये, तेलबिया आणि कांद्याचे व्यवहार करते. शेतकऱ्यांच्या हिताचे रक्षण करण्यासाठी सरकार PM-AASHA केंद्र पुरस्कृत योजनेतर्गत कडधान्ये खरेदी करते . या डाळी. किंमत स्थिरीकरण निधी योजनेत, महाएफपीसी सदस्य संस्थांकडून कांदा खरेदी करते आणि महाओनियन द्वारे तयार केलेल्या कांदा साठवणूक पणन प्रकल्पामध्ये साठवते. खरेदी प्रामुख्याने भारत सरकारने जारी केलेल्या PSS आणि PSF मार्गदर्शक तत्वांनुसार केली जाते.

हरभरा रब्बी पणन हंगाम -22 साठी हमीभाव रु. 5230 प्रति क्विंटल तर रब्बी पणन हंगाम -22 साठी रुपये 5335 प्रति क्विंटल. इतका होता. रब्बी पणन हंगाम -22 व 23 अंतर्गत हरभरा खरेदी खालीलप्रमाणे होती-

उत्पादन	खरेदी (मेट्रिक टनामध्ये)	
हंगाम	रब्बी पणन हंगाम -22	रब्बी पणन हंगाम -2३
	३,०२,०४५.८५	१,८५,२०३.१५

* अंतिम प्रमाण वरील तक्त्यामध्ये घेतले आहे.

2. Strength and Weaknesses

सामर्थ्य आणि कमतरता

Strength:

The MAHAFPC has strength of wide network of member Farmer Producer Companies in the Production zone of Pulses and Oilseeds, Strong network of committed Directors of Farmer Producer Companies, farmers having faith on FPCs, infrastructure of Cleaning and Grading at Procurement center and transparency and efficiency of Handling supply chain management, Proper Financial Management, strong professional management.

सामर्थ्य:

महाएफपीसीकडे कडधान्ये आणि तेलबियांच्या उत्पादन क्षेत्रात सदस्य शेतकरी उत्पादक कंपन्यांचे विस्तृत असे जाळे, शेतकरी उत्पादक कंपन्यांच्या वचनबद्ध संचालकांचे मजबूत नेटवर्क, शेतकरी उत्पादक कंपनीवर वर विश्वास असणारे शेतकरी, खरेदी केंद्रातील क्लीनिंग आणि ग्रेडिंगची पायाभूत सुविधा आणि पारदर्शकता आणि कार्यक्षमता आहे . पुरवठा साखळी व्यवस्थापन, योग्य आर्थिक व्यवस्थापन, मजबूत व्यावसायिक व्यवस्थापन हाताळणे हे देखील महत्वाचे सामर्थ्य आहे.

Weakness

Low turnout of the farmers for the Procurement other than MSP procurement is weakness of the MAHAFPC which is hinderance for the commodity diversification/ Business diversification.

कमतरता

हमीभाव खरेदी व्यतिरिक्त इतर खरेदीसाठी शेतकऱ्यांची कमी प्रतिसाद ही महाएफपीसी ची कमकुवत बाजू आहे जी व्यवसायिक विविधीकरणासाठी अडसर ठरत आहे.

3. Opportunities and Threats

संधी आणि धोके

Opportunities:

State and central Governments are taking efforts for the ease of Doing of Agribusiness through Farmer Producer Organisations. With the present experience of the MAHAFPC it is expected that MAHAFPC can efficiently meet the enhanced level supply chain operations of not only MSP procurement but also market driven procurements.

संधी:

राज्य आणि केंद्र सरकार शेतकरी उत्पादक संस्थांच्या माध्यमातून शेती व्यवसाय सुलभ करण्यासाठी प्रयत्न करत आहेत. महाएफपीसी च्या सध्याच्या अनुभवानुसार महाएफपीसी केवळ हमीभाव खरेदीच नव्हे तर बाजार आधारित खरेदीच्या मूल्यवर्धन स्तरावरील पुरवठा शृंखला कार्यक्षमतेने हाताळू शकेल अशी अपेक्षा आहे.

Threats:

Farmer Producer Companies dependency on the MSP procurement is leading to monocropping in the areas and which is one of the reasons for the reduction in the productivity. Also, State Governments decision to allow State Nodal Agency to do Procurement business led to unhealthy competition among Farmer Producer Companies and FPC owned, controlled and operated by Capitalist are threat to the Ecosystem. Formation and Development of FPCs for the purpose of PSS/PSF Procurement operations is serious.

धोके

हमीभाव खरेदीवर शेतकरी उत्पादक कंपन्यांचे असणारे अवलंबित्व या भागात एकपिक पद्धती घेण्यास कारणीभूत ठरत आहे आणि उत्पादकता कमी होण्याचे हे एक कारण आहे. तसेच, राज्य नोडल एजन्सीला खरेदी व्यवसाय करण्यास परवानगी देण्याच्या राज्य सरकारच्या निर्णयामुळे शेतकरी उत्पादक कंपन्यांमध्ये अवास्तव स्पर्धा निर्माण झाली आणि कुटुंब केंद्रित आणि भांडवल दारांच्या मालकीच्या, नियंत्रित आणि चालवल्या जाणाऱ्या शेतकरी उत्पादक कंपन्यांमुळे या शेतकरी केंद्रित व्यवस्थेला धोका निर्माण झाला आहे. हमीभाव खरेदी /किंमत स्थिरीकरण खरेदी च्या उद्देशाने शेतकरी कंपन्यांची स्थापना हा गंभीर विषय आहे.

4. Outlook for the Future

The MAHAFPC is managing the supply chain operations of MSP procurement operations under PSS / PSF Scheme. However, state is giving responsibilities to more SLAs for similar work. However, MAHAFPC would remain a primary and a strategic player in the Procurement operations due to its Systems and processes.

भविष्यासाठी दृष्टीकोन

महाएफपीसी हमीभाव खरेदी /किंमत स्थिरीकरण खरेदी योजनेंतर्गत हमीभाव खरेदी प्रक्रियेत पुरवठा साखळी चे व्यवस्थापन करत आहे. तथापि, राज्य स्तरावर या कामासाठी अधिक अभिकर्ता संस्थांची निर्मिती होत आहे. तथापि, महाएफपीसी त्याच्या प्रणाली आणि प्रक्रियांमुळे खरेदी प्रक्रियेमध्ये एक प्राथमिक आणि धोरणात्मक घटक म्हणून राहिल.

5. Risk and Concern

MAHAFPC is implementing the centrally sponsored scheme of PM-AASHA to handle the procurement of Pulses which is under the patronage of Central Nodal Agencies of Government of India. However, Central Nodal Agencies policy to operate the procurement center and their targets is the risk for MAHAFPC to give business to all member producer companies as well as even to procure the commodity of all the members of producer companies.

In addition to that Government of India is rethinking about Minimum Support Prices structure. However, role of the state governments in fiscal management of the schemes is null and void. Hence, being agriculture marketing as State subject and central role in present structure for MSP implementation is major.

जोखीम आणि चिंता

महाएफपीसी भारत सरकारच्या केंद्रीय नोडल संस्थांच्या अधिपत्याखाली PM-AASHA या योजनेंतर्गत खरेदी केंद्रे सुरु करत आहे. मात्र नोडल संस्थांचे खरेदी केंद्रे सुरु करण्याची धोरणे, त्यांचे लक्षांक यामुळे सर्व सभासद संस्थाना या प्रक्रियेत सामावून घेणे तसेच सर्व शेतकऱ्यांचा शेतमाल खरेदी करणे हे एक मोठे आव्हान आहे.

तसेच भारत सरकार किमान आधारभूत किंमतींच्या रचनेबाबत पुनर्विचार करत असल्याने हमीभाव खरेदी हे शाश्वत व्यावसायिक मॉडेल म्हणून मर्यादा आहेत. तसेच योजनांच्या वित्तीय व्यवस्थापनात राज्य सरकारांची भूमिका नसल्याने हमीभाव खरेदी अंमलबजावणीसाठी सध्याच्या संरचनेत केंद्राची भूमिका प्रमुख आहे.

6. Internal Control System and its Adequacy

The MAHAFPC has well established internal control system through experience over period of time. Internal Audit system as well as network of empanelled Chartered Accountants in the RMS-22 season has completed massive assignment of farmers documents verification and establishing internal control system on the procurement centers.

अंतर्गत नियंत्रण प्रणाली आणि त्याची पर्याप्तता

महाएफपीसी ने अनुभवाद्वारे कालांतराने चांगली अंतर्गत नियंत्रण प्रणाली प्रस्थापित केली आहे. अंतर्गत लेखापरीक्षण प्रणाली तसेच रब्बी पणन हंगाम -22 हंगामात चार्टर्ड अकाउंटंट्सच्या पॅनेल द्वारे शेतकऱ्यांच्या कागदपत्रांची पडताळणी आणि खरेदी केंद्रांवर अंतर्गत नियंत्रण यंत्रणा स्थापन करण्याचे काम पूर्ण केले आहे.

Commodity Specific Business Analysis

पिकनिहाय विशिष्ट व्यवसाय विश्लेषण

MAHAFPC is dealing with focussed commodities like Pulses (Moong, Urad, Red Gram and Gram), Oilseeds like Soybean and vegetables like Onion.

महाएफपीसी कडधान्ये (मूग, उडीद, लाल हरभरा आणि हरभरा), सोयाबीन सारख्या तेलबिया आणि कांद्यासारख्या भाजीपाला यांसारख्या पिकांच्या बाबतीत व्यवसाय करत आहे.

A. Pulses

In India, Government has very tight regulations on the Pulses due to issue of inflation of the prices and high dependence on the import. Despite, various interventions for the enhancement of the production and productivity, there is critical problem in pulses like Red Gram. Also, Moong and Urad are becoming the minor pulses. There is imbalance in the cropping pattern of Pulses.

Therefore, since Last Five Years, Government of India is procuring pulses under Price Stabilisation Fund Scheme and Price Support Scheme.

डाळी

भारतामध्ये, किमतींची चलनवाढ आणि आयातीवर जास्त अवलंबित्व यामुळे सरकारचे डाळींबाबत अतिशय कडक नियम आहेत. उत्पादन आणि उत्पादकता वाढवण्यासाठी विविध हस्तक्षेप करूनही, तुरी सारख्या डाळींमध्ये गंभीर समस्या आहे. तसेच मूग आणि उडीद ही किरकोळ कडधान्ये होत आहेत. कडधान्यांच्या पीक पद्धतीत देखील असमतोल आहे. त्यामुळे, गेल्या पाच वर्षांपासून, भारत सरकार किंमत स्थिरीकरण निधी योजना आणि किंमत समर्थन योजनेतर्गत डाळींची खरेदी करत आहे.

A. Green Gram (Moong)

Moong is grown in the Kharif season. However, it has been observed that there is only few blocks in Maharashtra wherein Moong is grown significantly. Also due to delayed monsoon, there is huge impact on the Production and productivity. Government Procurement of Moong is low as compared to red gram and Gram (Chana)

MSP prices of Moong are highest among Pulses category still there is no significant hike in the area of the crop.

मूग

खरीप हंगामात मुगाचे पीक घेतले जाते. तथापि, असे आढळून आले आहे की महाराष्ट्रात मोजकेच तालुक्यांमध्ये मूग मोठ्या प्रमाणात घेतले जाते. तसेच उशीरा मान्सूनमुळे उत्पादन आणि उत्पादकतेवर मोठा परिणाम होत आहे. टूर आणि हरभरा (चना) च्या तुलनेत मूगाची सरकारी खरेदी कमी आहे.

कडधान्यांच्या वर्गवारीत मुगाचे हमीभाव सर्वाधिक आहेत तरीही पिकाच्या क्षेत्रात कोणतीही लक्षणीय वाढ झालेली नाही.

B. Black Gram (Urad)

MAHAFPC has procured Urad for the first time in KMS-22. Also due to delayed monsoon, there is huge impact on the Production and productivity. Government Procurement of Urad is very similar to that of Moong.

MSP prices of Urad and Red Gram were same for FY 2022-23.

उडीद

महाएफपीसी ने खरीप पणन -22 मध्ये प्रथमच उडदाची खरेदी केली आहे. तसेच उशीरा मान्सूनमुळे उत्पादन आणि उत्पादकतेवर मोठा परिणाम होत आहे. उडदाची सरकारी खरेदी मूग सारखीच आहे. उडीद आणि तूर हमीभाव किमती आर्थिक वर्ष 2022-23 साठी समान होत्या.

C. Red Gram (Tur)

Red Gram is selling above Minimum Support Prices under FY 2022-23. There was also reduction in the productivity in the major pulses producing districts.

MAHAFPC has entered into procurement business through PSF Scheme in 2015 onwards. MAHAFPC has shown its presence 2017 season when there were hike in the prices of Pulses and Department of Consumer Affairs has made efforts to maintain buffer stock. MAHAFPC worked with SFAC for procurement of Red Gram and handled 33,000 MT of commodity through Member FPCs outside the APMCs. Later on, in Kharif Marketing Season 2021, MAHAFPC has handled Red gram under Price Support scheme. Under PSF KMS-23 Government of India through their nodal agencies proposed for PSF procurement of Red Gram. However, as there was marketable surplus with the farmers MAHAFPC couldn't participated in the procurement.

तुर

आर्थिक वर्ष २०२२-२३ अंतर्गत किमान आधारभूत किमतीपेक्षा तुर जास्त दराने विकली जात आहे. प्रमुख कडधान्य उत्पादक जिल्ह्यांतील उत्पादकतेतही घट झाली आहे.

महाएफपीसी ने २०१५ पासून PSF योजनेद्वारे खरेदी व्यवसायात प्रवेश केला आहे. २०१७ च्या हंगामात डाळींच्या किमती वाढल्या असताना ग्राहक व्यवहार विभागाने बफर स्टॉक राखण्यासाठी प्रयत्न केले आणि महाएफपीसी ने यावेळी तुरीच्या खरेदीसाठी लघु कृषक व्यापार संघासोबत काम केले आणि बाजार समित्यांच्या बाहेर ३३,००० मे. टन तूर खरेदी केली. नंतर, खरीप विपणन हंगाम २०२१ मध्ये, महाएफपीसी ने किंमत समर्थन योजनेअंतर्गत तूर हाताळली होती. किंमत स्थिरीकरण योजनेंतर्गत अंतर्गत भारत सरकारने त्यांच्या नोडल एजन्सीद्वारे तुर खरेदीसाठी प्रस्तावित केले आहे. तथापि, शेतकऱ्यांकडे विक्रीयोग्य नसल्याने महाएफपीसी खरेदीमध्ये सहभागी होऊ शकली नाही.

D. Gram

In overall commodity handling by MAHAFPC upto FY22-23, Gram (Chana) has major contribution. After the announcement of MAHAFPC as State Nodal Agency for PSS Procurement, MAHAFPC procured Chana firstly. Later on, during the COVID- 19 Pandemic, MAHAFPCs Procurement at the farm gate level supported the Chana Producers. This season helped FPCs strength to handle supply chain and support their farmers. Based on this procurement, in RMS-22 MAHAFPC handled, highest procurement in the State of Maharashtra under PSS Scheme.

हरभरा

महाएफपीसी द्वारे हरभरा खरेदीत मोठे योगदान आहे. हमीभाव खरेदीसाठी महा एफपीसी राज्य नोडल एजन्सी म्हणून घोषित केल्यानंतर, प्रथम हरभरा खरेदी केला. नंतर, कोविड-19 महामारीच्या काळात, थेट बांधावर स्तरावर महाएफपीसी च्या खरेदीने हरभरा उत्पादकांना आधार दिला. या हंगामामुळे शेतकरी उत्पादक कंपन्यांना पुरवठा साखळी हाताळण्यास आणि त्यांच्या शेतकऱ्यांना आधार देण्यास मदत झाली. या हंगामात महा एफपी सी द्वारे राज्यात सर्वाधिक खरेदी झाली.

E. Onion

MAHAFPC has strong background of handling of Onion under PSF through SFAC earlier and later on through NAFED. MAHAFPC is pioneer in setting up Farm Gate Procurement and Decentralised Procurement model for the Onion.

MAHAFPC has developed Onion Storage and Marketing infrastructure of 19,000 MT through PPP mode with participation of NAFED and 19 FPCs. And created separate JV company of MAHAONION Producer Co. Ltd. for its management.

As, there was no proper SOPs at the Central Agency level and due to delayed disposal mechanism, adverse climatic conditions there were storage losses which created the issues of Recovery of Shortages. Therefore, Accounts has not been settled yet. MAHAFPC had not participated in PSF R-22 Procurement operations.

कांदा

किंमत स्थिरीकरण योजनेअंतर्गत सुरुवातीला लघु कृषक व्यापार संघ, नवी दिल्ली मार्फत आधी आणि नंतर नाफेड मार्फत महाएफपीसी ची कांदा खरेदीची पार्श्वभूमी आहे. कांद्यासाठी “फार्म गेट प्रोक्युरमेंट आणि विकेंद्रित खरेदी मॉडेल” महाएफपीसी मार्फत विकसित करण्यात आले.

महा एफपीसी ने सार्वजनिक खाजगी भागीदारी द्वारे नाफेड आणि १९ शेतकरी उत्पादक कंपन्यांच्या सहभागाने 19,000 मेट्रिक टन कांदा साठवणूक आणि विपणन पायाभूत सुविधा विकसित केल्या आहेत. आणि त्याच्या व्यवस्थापनासाठी महा ओनियन प्रोड्यूसर कंपनी लिमिटेड ही स्वतंत्र JV कंपनी तयार केली.

केंद्रीय एजन्सी स्तरावर कोणतेही योग्य प्रक्रिया नसल्यामुळे आणि विलंबित विल्हेवाटीची यंत्रणा, प्रतिकूल हवामानामुळे साठवणुकीचे नुकसान झाले ज्यामुळे कमतरता भरून काढण्याचे प्रश्न निर्माण झाले. त्यामुळे अद्याप प्रतिपूर्ती झालेली नाही. तसेच महा एफपीसी ने किंमत स्थिरीकरण खरेदी २०२२ मध्ये सहभाग नोंदविला नव्हता.

F. Soybean

In case of Soybean, Market Prices are more than the MSP prices, hence there is no Procurement under PSS since last four years.

- I. MAHAFPC as a Facilitator
- II. Stockist Model

सोयाबीन

सोयाबीनच्या बाबतीत, बाजारभाव हमीभाव किमतीपेक्षा जास्त आहेत, त्यामुळे गेल्या चार वर्षांपासून हमीभाव खरेदी योजनेअंतर्गत कोणतीही खरेदी झालेली नाही.

- III. महा एफपीसी एक फॅसिलिटेटर म्हणून काम करत आहे.
- IV. स्टॉकिस्ट मॉडेल

AGM Notice

वार्षिक सर्वसाधारण सभेची सुचना

Notice is hereby given that the Ninth Annual General Meeting of the members of Maha Farmers Producer Company Limited will be held on Saturday, 30th September, 2023 at 10.00 A.M. at YASHDA, Raj Bhavan Complex, Baner Road, Ganeshkhind, Pune, Maharashtra 411007 to transact the following businesses:

याद्वारे सूचना दिली जाते की महा फार्मर्स प्रोड्यूसर कंपनी लिमिटेडच्या सदस्यांची नववी वार्षिक सर्वसाधारण सभा शनिवार दि. ३० सप्टेंबर २०२३ रोजी यशदा, राजभवन कॉम्प्लेक्स, बाणेर रोड, गणेशखिंड, पुणे, महाराष्ट्र ४११००७ येथे सकाळी १०:०० वाजता खालील विषयाच्या अनुषंगाने आयोजित करण्यात येत आहे.

ORDINARY BUSINESS:

सामान्य ठराव

1. To confirm the proceedings of previous AGM.

मागील वार्षिक सर्वसाधारण सभेचे इतिवृत्त निश्चित करणे

2. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023, together with the Board's Report, the Auditors' Report thereon:

31 मार्च 2023 रोजी संपलेल्या आर्थिक वर्षासाठी कंपनीचे लेखापरीक्षित आर्थिक विवरणपत्रे त्यावरील लेखापरीक्षकांचा अहवाल, संचालक मंडळाचा अहवाल, प्राप्त करणे, विचारात घेणे आणि स्वीकारणे,

3. To consider and, if thought fit, to pass with or without modification following resolution as an Ordinary Resolution: -

विचारात घेणे आणि, योग्य वाटल्यास, किंवा त्यामध्ये बदल न करता खालील ठरावासह सामान्य ठराव म्हणून संमत करणे :-

“RESOLVED THAT pursuant to Section 139(1) and other applicable, if any, of the Companies Act, 2013 M/s Yuvraj Deshmukh & Co (FRN: 136223W), Chartered Accountants Pune, be and is hereby re-appointed as Auditors of the Company to hold office for the period of five years from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Fourteenth AGM of the Company to be held in the year 2028 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

“कंपनी कायदा, 2013 च्या कलम 139(1) आणि इतर लागू असल्यास, मे. युवराज देशमुख अँड कंपनी (FRN: 136223W), चार्टर्ड अकाउंटंट्स पुणे, यांची लेखापरीक्षक म्हणून या वार्षिक सर्वसाधारण सभेच्या (एजीएम) समारोपापासून ते 2028 मध्ये कंपनीच्या चौदाव्या एजीएमच्या समाप्तीपर्यंत पुनर्नियुक्ती केली जाईल. पाच वर्षांच्या कालावधीसाठी कंपनीचे संचालक मंडळामध्ये आणि लेखापरीक्षक यांच्यात परस्पर सहमती दर्शविल्या जाणाऱ्या मोबदल्यात कंपनीचे लेखापरीक्षक पद धारण करावे.

SPECIAL BUSINESS:

विशेष ठराव

4. To consider and, if thought fit, to pass with or without modification following resolution as an Ordinary Resolution: -

विचारात घेणे आणि, योग्य वाटल्यास, किंवा त्यामध्ये बदल न करता खालील ठरावासह सामान्य ठराव म्हणून संमत करणे :-

To re-appoint Mr. Sudhir Anandrao Ingle (DIN: 07037085) Director of the Company, who retires and being eligible, offer himself for re-appointment as director of the Company.

कंपनीचे संचालक श्री. सुधीर आनंदराव इंगळे (डीन नं. : ०७०३७०८५) यांची पुनर्नियुक्ती करण्यासाठी, जे निवृत्त होत आहेत आणि पात्र आहेत, त्यांनी स्वतःला कंपनीचे संचालक म्हणून पुनर्नियुक्ती देण्याची ऑफर दिली आहे.

“RESOLVED THAT Mr. Sudhir Anandrao Ingle (DIN: 07037085), Director of the Company, who retires and being eligible and has offered himself for re-appointment as Director of the Company be and is hereby re-appointed as Director of the Company.

“निर्धारित केले की श्री. सुधीर आनंदराव इंगळे (डीन नं. : ०७०३७०८५), कंपनीचे संचालक, जे निवृत्त होत आहेत आणि पात्र आहेत आणि त्यांनी स्वतःला कंपनीचे संचालक म्हणून पुनर्नियुक्तीसाठी ऑफर केले आहे आणि याद्वारे त्यांची कंपनीचे संचालक म्हणून पुनर्नियुक्ती करण्यात आली आहे.

5. To consider and, if thought fit, to pass with or without modification following resolution as an Ordinary Resolution: -

विचारात घेणे आणि, योग्य वाटल्यास, किंवा त्यामध्ये बदल न करता खालील ठरावासह सामान्य ठराव म्हणून संमत करणे :-

To re-appoint Mr. Dasrao Chandarao Patil (DIN : 07175011), Director of the Company, who retires and being eligible, offer himself for re-appointment as director of the Company.

कंपनीचे संचालक श्री. दासराव चंदरराव पाटील (डीन: ०७१७५०११) यांची पुनर्नियुक्ती करण्यासाठी, जे सेवानिवृत्त होत आहेत आणि पात्र आहेत, त्यांनी स्वतःला कंपनीचे संचालक म्हणून पुनर्नियुक्ती देण्याची ऑफर दिली आहे.

“RESOLVED THAT Mr. Dasrao Chandarao Patil (DIN : 07175011), Director of the Company, who retires and being eligible and has offered himself for re-appointment as Director of the Company be and is hereby re-appointed as Director of the Company.

“निर्धारित केले की श्री. श्री. दासराव चंदरराव पाटील (डीन: ०७१७५०११), कंपनीचे संचालक, जे सेवानिवृत्त होत आहेत आणि पात्र आहेत आणि त्यांनी स्वतःला कंपनीचे संचालक म्हणून पुनर्नियुक्तीसाठी ऑफर केले आहे आणि याद्वारे त्यांची कंपनीचे संचालक म्हणून पुनर्नियुक्ती करण्यात आली आहे.

6. To consider and, if thought fit, to pass with or without modification following resolution as an Ordinary Resolution: -

विचारात घेणे आणि, योग्य वाटल्यास, किंवा त्यामध्ये बदल न करता खालील ठरावासह सामान्य ठराव म्हणून संमत करणे :-

To re-appoint Mr. Vilas Manikrao Uphade (DIN: 07214971), Director of the Company, who retires and retires being eligible, offer himself for re-appointment as director of the Company.

कंपनीचे संचालक श्री. विलास माणिकराव उफाडे (डीन: ०७२१४९७१) यांची पुनर्नियुक्ती करण्यासाठी, जे निवृत्त होत आहेत आणि पात्र आहेत, त्यांनी स्वतःला कंपनीचे संचालक म्हणून पुनर्नियुक्ती देण्याची ऑफर दिली आहे.

“RESOLVED THAT Mr. Vilas Manikrao Uphade (DIN: 07214971), Director of the Company, who retires and being eligible and has offered himself for re-appointment as Director of the Company be and is hereby re-appointed as Director of the Company.

“निर्धारित केले की श्री. श्री. विलास माणिकराव उफाडे (DIN: ०७२१४९७१), कंपनीचे संचालक, जे निवृत्त होत आहेत आणि पात्र आहेत आणि त्यांनी स्वतःला कंपनीचे संचालक म्हणून पुनर्नियुक्तीसाठी ऑफर केले आहे आणि याद्वारे त्यांची कंपनीचे संचालक म्हणून पुनर्नियुक्ती करण्यात आली आहे.

7. To consider and, if thought fit, to pass with or without modification following resolution as an Ordinary Resolution: -

विचारात घेणे आणि, योग्य वाटल्यास, किंवा त्यामध्ये बदल न करता खालील ठरावासह सामान्य ठराव म्हणून संमत करणे :-

To re-appoint Mr. Eknath Somnath Sanap (DIN: 07394146), Director of the Company, who retires and being eligible, offer himself for re-appointment as director of the Company.

कंपनीचे संचालक श्री. एकनाथ सोमनाथ सानप (डीआयएन: ०७३९४१४६) यांची पुनर्नियुक्ती करण्यासाठी, जे निवृत्त होत आहेत आणि पात्र आहेत, त्यांनी स्वतःला कंपनीचे संचालक म्हणून पुनर्नियुक्ती देण्याची ऑफर दिली आहे.

“RESOLVED THAT Mr. Eknath Somnath Sanap (DIN: 07394146), Director of the Company, who retires and being eligible and has offered himself for re-appointment as Director of the Company be and is hereby re-appointed as Director of the Company.

“निर्धारित केले की श्री. श्री. एकनाथ सोमनाथ सानप (डीन नं : ०७३९४१४६), कंपनीचे संचालक, जे निवृत्त होत आहेत आणि पात्र आहेत आणि त्यांनी स्वतःला कंपनीचे संचालक म्हणून पुनर्नियुक्तीसाठी ऑफर केले आहे आणि याद्वारे त्यांची कंपनीचे संचालक म्हणून पुनर्नियुक्ती करण्यात आली आहे.

8. To consider and, if thought fit, to pass with or without modification following resolution as an Ordinary Resolution: -

विचारात घेणे आणि, योग्य वाटल्यास, किंवा त्यामध्ये बदल न करता खालील ठरावासह सामान्य ठराव म्हणून संमत करणे :-

Appointment of Mr. Ananta Dashrath Ingole (DIN: 06991113) as a Director of the Company

श्री अनंता दशरथ इंगोले (DIN: 06991113) यांची कंपनीचे संचालक म्हणून नियुक्ती

“RESOLVED THAT in pursuance of the provisions of Section 152 read in conjunction with Rule 8, 9, and 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014, and other relevant provisions of the Companies Act, 2013, along with its pertinent rules (including

any statutory amendments or re-enactments in force), as well as the stipulations within the Articles of Association of the Company, the shareholders hereby grant their approval to appoint Mr. Ananta Dashrath Ingole (DIN: 06991113) in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of director of the Company, be and is hereby appointed as Director of the Company.

“कंपनी (नियुक्ती आणि संचालकांची पात्रता) नियम २०१४, आणि कंपनी कायदा, २०१३ च्या इतर संबंधित तरतुदींसह नियम ८, ९, आणि १४ च्या संयोगाने वाचलेल्या कलम १५२ च्या तरतुदींच्या अनुषंगाने हे निराकरण केले. समर्पक नियम (कोणत्याही वैधानिक सुधारणा किंवा अंमलात असलेल्या पुनर्अधिनियमांसह), तसेच कंपनीच्या आर्टिकल ऑफ असोसिएशनमधील अटी, याद्वारे भागधारक श्री. अनंता दशरथ इंगोले (डीन नं. : ०६९९१११३) यांची नियुक्ती करण्यास मान्यता देतात. कंपनी कायदा, २०१३ च्या कलम १६० अन्वये कंपनीला कंपनीच्या संचालक पदासाठी उमेदवारी प्रस्तावित करणारी सदस्याकडून लेखी नोटीस प्राप्त झाली आहे, त्यांची कंपनी संचालक म्हणून नियुक्ती करण्यात आली आहे.

FURTHER RESOLVED THAT Mr. Dasrao Chandarao Patil (DIN: 07175011), Director of the Company be and is hereby granted the authority to carry out all necessary actions, execute deeds, and undertake tasks essential for the formalization of the aforesaid individual's position as a director of the Company.”

पुढे असे निराकरण केले की, कंपनीचे संचालक श्री. दासराव चंद्रराव पाटील (डीन नं: ०७१७५०११), यांना कंपनीच्या संचालक म्हणून उपरोक्त व्यक्तीच्या पदाच्या औपचारिकतेसाठी आवश्यक असलेली सर्व कृती, कार्ये पार पाडणे आणि आवश्यक कामे हाती घेण्याचे अधिकार दिले आहेत."

Date: 15/09/2023

दिनांक – १५/०९/२०२३

Place: Pune

स्थळ – पुणे

By order of Board of Directors of

संचालक मंडळाच्या आदेशाने

MAHA FARMERS PRODUCER COMPANY LIMITED

महा फार्मर्स प्रोड्यूसर कंपनी लिमिटेड

PRASHANT DINESH PAWAR

प्रशांत दिनेश पवार

Chief Executive Officer

मुख्य कार्यकारी अधिकारी

NOTES:

नोटस

1. Pursuant to provisions of Section 378ZA (11) of the Companies Amendment Act, 2020 Member (Farmer Producer Companies) shall be represented in the AGM through the Chairman or the Chief Executive Officer of the company.

कंपनी सुधारणा कायदा, 2020 च्या कलम ३७८ ZA (११) च्या तरतुदीनुसार सभासद (शेतकरी उत्पादक कंपन्या) कंपनीचे अध्यक्ष किंवा मुख्य कार्यकारी अधिकारी यांच्यामार्फत वार्षिक सर्वसाधारण सभेमध्ये प्रतिनिधित्व करतील.

Members are requested to send the scanned copy of Board Resolution authorizing its representative (Chairman/Chief Executive Officer) to attend the ensuing AGM through Email (mahafpc@gmail.com) at least 48 hours before the AGM.

सभासदांनी संचालक मंडळाच्या ठरावाची स्कॅन केलेली प्रत त्यांच्या अधिकृत प्रतिनिधीला (अध्यक्ष/मुख्य कार्यकारी अधिकारी) उपस्थित राहण्यासाठी महा-एफपीसी यांना ईमेलद्वारे (mahafpc@gmail.com) वार्षिक सर्वसाधारण सभेच्या किमान ४८ तास आधी करून पाठवावी अशी विनंती आहे.

2. A member (Farmer Producer Companies) entitled to attend and vote at the said meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and a proxy shall be a member of company (MAHAFPC).

या सभेला उपस्थित राहण्याचा आणि मतदान करण्याचा अधिकार असलेला सदस्य (शेतकरी उत्पादक कंपन्या) स्वतः/स्वतःच्या ऐवजी उपस्थित राहण्यासाठी आणि मतदान करण्यासाठी प्रतिनिधी नियुक्त करण्याचा अधिकार आहे आणि तो प्रतिनिधी कंपनीचा (महाएफपीसी चा) सदस्य असेल.

3. Proxies, in order to be effective, must be received at the registered office of the company at least 48 hours before the time fixed for the meeting.

प्रतिनिधी नियुक्ती प्रभावी होण्यासाठी, बैठकीसाठी निश्चित केलेल्या वेळेच्या किमान ४८ तास आधी कंपनीच्या नोंदणीकृत कार्यालयात प्राप्त करणे आवश्यक आहे.

4. Members desirous of obtaining any information are requested to address their queries in writing to the company at least 7 days before the date of meeting.

कोणतीही माहिती मिळवू इच्छणाऱ्या सभासदांना विनंती करण्यात येते की त्यांनी त्यांच्या प्रश्नांची लिखित स्वरूपात कंपनीला बैठकीच्या तारखेच्या किमान ७ दिवस आधी कळवावे.

5. FPCs and Producer Institutions who has not complied with the following provisions shall not be eligible to represented in the AGM:

शेतकरी उत्पादक कंपनी आणि उत्पादक संस्था ज्यांनी खालील तरतुदींचे पालन केले नाही ते वार्षिक सर्वसाधारण सभेमध्ये प्रतिनिधित्व करण्यास पात्र नसतील:

- (i) FPCs not filed the annual accounts and annual return for any continuous three financial years; or

शेतकरी उत्पादक कंपनीने कोणत्याही सलग तीन आर्थिक वर्षांसाठी वार्षिक खाती आणि वार्षिक रिटर्न भरले नाहीत; किंवा

- (ii) FPCs has failed to, repay its deposit or withheld price or patronage bonus or interest thereon on due date, or pay dividend and such failure continues for one year or more.

शेतकरी उत्पादक कंपनीने त्याच्या ठेवीची परतफेड करण्यात किंवा रोखलेली किंमत किंवा संरक्षक बोनस किंवा त्यावरील व्याज नियत तारखेला किंवा लाभांश देण्यास अयशस्वी झाले आहेत आणि असे अपयश एक वर्ष किंवा त्याहून अधिक काळ चालू राहते.

- (iii) FPCs default is made in holding election for the office of director in accordance with the provisions of the Companies Act and articles;

कंपनी कायदा आणि कलमांच्या तरतुदीनुसार संचालक पदासाठी निवडणूक आयोजित करताना शेतकरी उत्पादक कंपनीने अनियमितता केली आहे.

- (iv) FPCs the annual general meeting or extraordinary general meeting is not called in accordance with the provisions of the Companies Act except due to natural calamity or such other reason.

नैसर्गिक आपत्ती किंवा इतर कारणाशिवाय कंपनी कायद्याच्या तरतुदीनुसार वार्षिक सर्वसाधारण सभा किंवा असाधारण सर्वसाधारण सभा बोलावली जात नाही.

6. The additional voting rights of the members shall be in accordance with patronage to the Company and as communicated on 15th May, 2023 in accordance with the Articles of Association of the Company.

सभासदांचे अतिरिक्त मतदान हक्क कंपनीला मिळालेल्या संरक्षणानुसार आणि कंपनीच्या असोसिएशनच्या लेखानुसार १५ मे २०२३ रोजी कळवल्यानुसार असतील.

7. Members (Farmer Producer Companies) whose status is “Strike off” from the register of Registrar of Companies and members who are served ‘Notice of Cessation’ are not be eligible to Participate in the AGM.

सदस्य (शेतकरी उत्पादक कंपन्या) ज्यांची स्थिती कंपनीच्या रजिस्ट्रारमधून “स्ट्राइक ऑफ” आहे आणि ज्या सदस्यांना ‘नोटिस ऑफ सेसेशन’ देण्यात आली आहे ते वार्षिक सर्वसाधारण सभेमध्ये भाग घेण्यास पात्र नाहीत.

8. The Notice of the AGM and the Annual Report are available on the websites of the Company viz. www.mahafpc.org

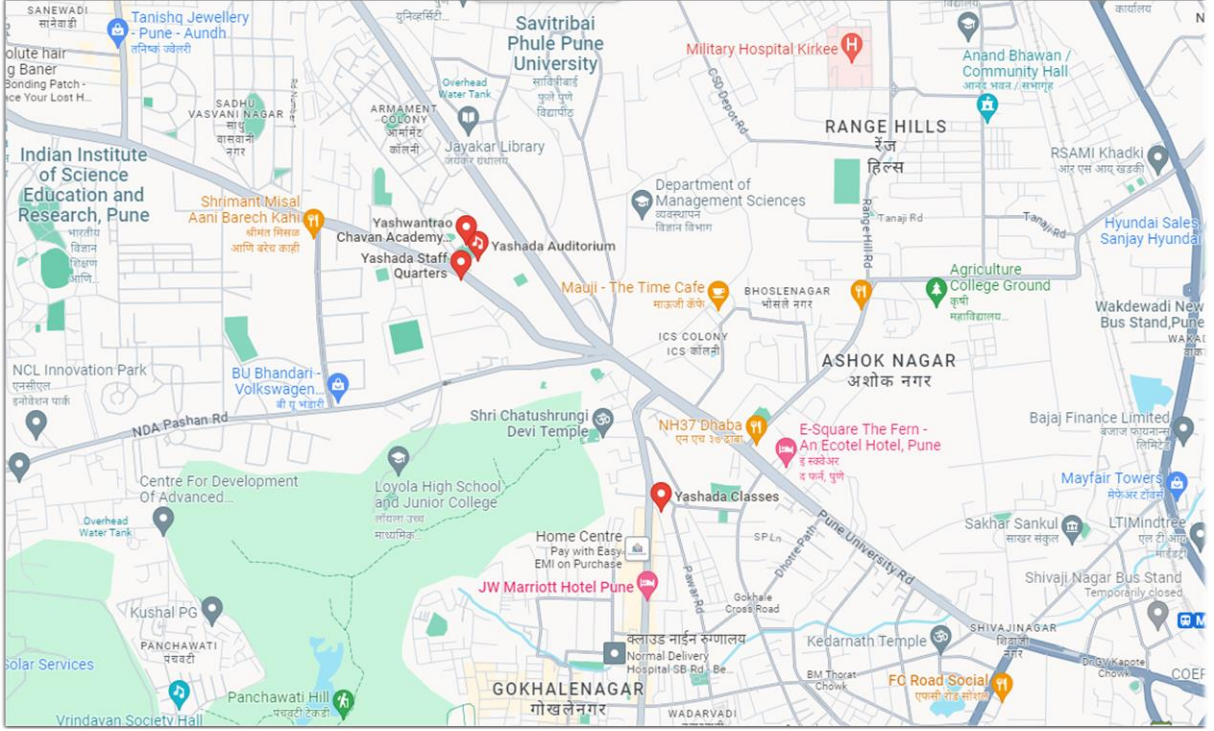
वार्षिक सर्वसाधारण सभेची सूचना आणि वार्षिक अहवाल कंपनीच्या वेबसाइटवर उपलब्ध आहेत उदा. www.mahafpc.org

9. The explanatory statement setting out the material facts concerning the special business mentioned under item no. 5 to 10 of the notice as required under section 102 of the Companies Act, 2013 is annexed hereto.

आयटम क्र. अंतर्गत नमूद केलेल्या विशेष व्यवसायाशी संबंधित भौतिक तथ्ये निश्चित करणारे स्पष्टीकरणात्मक विधान. कंपनी कायदा, २०१३ च्या कलम १०२ अन्वये आवश्यक असलेल्या सूचनांपैकी ५ ते १० येथे जोडल्या आहेत

10. Route map directing the venue of the Annual General Meeting is enclosed

वार्षिक सर्वसाधारण सभेचे ठिकाण निर्देशित करणारा मार्ग नकाशा सोबत जोडला आहे



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

कंपनी कायदा, २०१३ च्या कलम १०२ च्या अनुषंगाने स्पष्टीकरणात्मक विधान

ITEM NO. 4 TO 7

विषय क्रमांक ४ ते ७

The Board of Directors currently consists of Six members (5 Elected Members and 1 Expert Director) The Board, acting on the recommendation of the Nominating and Remuneration Committee, has nominated each of the current elected directors for re-appointment at the annual meeting, except for Mr. Deepak Chavan

संचालक मंडळामध्ये सध्या सहा सदस्य आहेत (5 निवडून आलेले सदस्य आणि 1 तज्ञ संचालक) नामनिर्देशन आणि मोबदला समितीच्या शिफारशीनुसार संचालक मंडळाने सध्याच्या निवडून आलेल्या संचालकांची श्री. दिपक चव्हाण वगळता इतर संचालकांची पुनर्नियुक्तीसाठी नामनिर्देशन केले आहे.

Nomination and Remuneration Committee had reviewed eligibility for continuance of director and eligibility for reappointment. According to article of association of the company mentioned in article 72- "A person competent to represent FPOs, shall not be eligible for election/continuance as a director of the Board unless the FPOs, which he is representing."

नामनिर्देशन आणि मोबदला समितीने सध्याच्या संचालकांचा संचालक म्हणून कार्यरत राहण्यासाठी आणि पुनर्नियुक्तीसाठी पात्रतेचा आढावा घेतला होता. अनुच्छेद ७२ मध्ये नमूद केलेल्या कंपनीच्या आर्टिकल ऑफ असोसिएशनच्या नुसार, शेतकरी उत्पादक कंपनीचे चे प्रतिनिधित्व करण्यास सक्षम असलेली व्यक्ती, मंडळाचे संचालक म्हणून निवडणूक/निरंतर राहण्यासाठी पात्र असणार नाही;

a) has fulfilled all the obligations as mentioned in the articles of association as on 31st March of the preceding year;

मागील वर्षाच्या 31 मार्च रोजी आर्टिकल ऑफ असोसिएशन मध्ये नमूद केल्यानुसार कंपनीने सर्व जबाबदाऱ्या पूर्ण केल्या आहेत ;

b) is an active member of the Producer Company (MAHAFPC) as on the day of election.

निवडणुकीच्या दिवशी शेतकरी कंपनी शेतकरी उत्पादक कंपनीचा (महाएफपीसी) चा सक्रिय सदस्य आहे.

c) has not withdrawn/cancelled the authority in writing given to him to represent in the general meeting.

त्याला सर्वसाधारण सभेत प्रतिनिधित्व करण्यासाठी दिलेला लेखी अधिकार काढून घेतला/रद्द केलेला नाही

Also, according to article of association of the company mentioned in article 73 and 74 qualification criteria was reviewed

अनुच्छेद ७३ आणि ७४ मध्ये नमूद केलेल्या कंपनीच्या आर्टिकल ऑफ असोसिएशननुसार पात्रता निकषांचे पुनरावलोकन केले गेले आहे.

1. Mr. Sudhir Ingle is representing Amravati Shetkari Biyane Producer Company Limited, Mr. Dasrao Chandarao Patil is representing Ranban Agro Producer Company Limited, Mr. Vilas Uphade Vikas Agro Producer Company Limited which are the Active Members of the Maha Farmers Producer Company Limited in FY 2022-23 and additional Voting Rights were allocated based on their patronage.

सुधीर इंगळे हे अमरावतीचे शेतकरी बियाणे प्रोड्युसर कंपनी लिमिटेड चे प्रतिनिधित्व करत आहेत. श्री. दासराव चंद्राव पाटील हे रानबन ऍग्रो प्रोड्युसर कंपनी लिमिटेड ; श्री. विलास उफाडे विकास ऍग्रो प्रोड्युसर कंपनी लिमिटेडचे प्रतिनिधित्व करत आहेत. सर्व सदस्य संस्था आर्थिक वर्ष २०२२-२३ मध्ये महा फार्मर्स प्रोड्युसर कंपनी लिमिटेडचे सक्रिय सदस्य आहेत आणि त्यांना त्यांच्या आर्थिक योगदानाच्या अनुषंगाने अतिरिक्त मतदान हक्क वाटप करण्यात आले आहेत.

2. Mr. Eknath Sanap is representing Godadarna Agro Producer Company Limited which is Active Member of the Maha Farmers Producer Company Limited as on day of election. Due to its participation in price stabilization scheme, Onion Procurement Operations (R-23) therefore as per Clause 72B of Article of Association of the company he is eligible to be continuance as director through reappointment.

श्री. एकनाथ सानप, गोदादारणा अॅग्रो प्रोड्युसर कंपनी लिमिटेडचे प्रतिनिधित्व करत आहेत जे निवडणुकीच्या दिवशी किंमत स्थिरीकरण योजनेतील कांदा खरेदी सहभागामुळे (रब्बी - २३) महा फार्मर्स प्रोड्युसर कंपनी लिमिटेडचे सक्रिय सदस्य आहेत. म्हणून कंपनीच्या आर्टिकल ऑफ असोसिएशनच्या अनुच्छेद ७२ (ब) नुसार ते पुनर्नियुक्तीद्वारे संचालक म्हणून कार्यरत राहण्यास पात्र आहेत.

	1	2	3	4
Name of Director	SUDHIR INGLE	DASRAO PATIL	VILAS UPHADE	EKNATH SANAP
Name of Company	Amravati Shetkari Biyane Producer Company Limited	Ranban Agro Producer Company Limited	Vikas Agro Producer Company Limited	Godadarna Agro Producer Company Limited
Directorship in Member organization	Since 5 th May 2015	Since 8 th October 2015	Since 10 th August 2015	Since 21 st March 2018
Age of Director	50 Year	55 Year	43 Year	38 Year
Education Qualification	BSC (Horticulture)	SSC	HSC	B.com

Professional Expertise	Social Mobilization, Water shed Management, Social activity in Tribal area	Commodity Facilitator (oil seeds, fruits)	Input Marketing	Marketing of Onion and Accounting
Patronage for MAHAFPC in the FY 2022-23	6.79 Lacs	20.69 Lacs	26.20 Lacs	NIL

	१	२	३	४
संचालकाचे नाव	सुधीर इंगळे	दसराव पाटील	विलास उपाडे	एकनाथ सानप
कंपनीचे नाव	अमरावती शेतकरी बियाणे प्रोड्युसर कंपनी लिमिटेड	रानबन ऍग्रो प्रोड्युसर कंपनी लिमिटेड	विकास ऍग्रो प्रोड्युसर कंपनी लिमिटेड	गोदादरणा ऍग्रो उत्पादक कंपनी मर्यादित
सदस्य संस्थेत संचालकपद	५ मे २०१५ पासून	८ ऑक्टोबर २०१५ पासून	१० ऑगस्ट २०१५ पासून	२१ मार्च २०१८ पासून
संचालकाचे वय	५० वर्ष	५५ वर्ष	४३ वर्ष	३८ वर्ष
शैक्षणिक पात्रता	बीएससी (उद्यानविद्या)	SSC	HSC	बी.कॉम
व्यावसायिक कौशल्य	सामाजिक एकर्रीकरण, जलसंधारण व ग्रामीण विकास व्यवस्थापन, पाणीपुरवठा व स्वच्छता मुख्य प्रशिक्षक	कमोडिटी फॅसिलिटेटर (तेलबिया, फळे)	कृषी निविद्या मार्केटिंग तज्ञ	कांदाचे विपणन आणि लेखा
आर्थिक वर्ष २०२२-२३ मध्ये महाएफपीसी साठी व्यावसायिक आर्थिक योगदान	६.७९ लाख	२०.६९ लाख	२६.२० लाख	निरंक

ITEM NO. 4

विषय क्रमांक. ४

Mr. Sudhir Anandrao Ingle (DIN: 07037085) Director of the Company, who retires and being eligible, offer himself for re-appointment as director of the Company. The Board proposes re-appointment of Mr. Sudhir Anandrao Ingle as a Director of the Company.

श्री. सुधीर आनंदराव इंगळे (डीन नं. : ०७०३७०८५) कंपनीचे संचालक, जे निवृत्त होत आहेत आणि पात्र आहेत, त्यांनी स्वतःला कंपनीचे संचालक म्हणून पुनर्नियुक्तीसाठी ऑफर केले आहे. कंपनीचे संचालक म्हणून श्री. सुधीर आनंदराव इंगळे यांची पुनर्नियुक्ती करण्याचा संचालक मंडळाचा प्रस्ताव आहे .

None of the Directors except Mr. Sudhir Anandrao Ingle, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution.

श्री. सुधीर आनंदराव इंगळे वगळता, प्रमुख व्यवस्थापकीय व्यक्ती किंवा त्यांचे नातेवाईक कोणीही संचालक या ठरावाशी संबंधित किंवा इच्छुक नाहीत.

ITEM NO. 5

विषय क्र. ५

The term of Mr. Dasrao Chandarao Patil (DIN: 07175011) Director of the Company, who retires and being eligible, offer himself for re-appointment as director of the Company. The Board proposes re-appointment of Mr. Dasrao Chandarao Patil as a Director of the Company.

श्री. दासराव चंदराव पाटील (डीन नं. : ०७१७५०११) कंपनीचे संचालक, जे निवृत्त होत आहेत आणि पुनर्नियुक्तीसाठी पात्र आहेत, ते स्वतःला कंपनीचे संचालक म्हणून पुनर्नियुक्तीसाठी ऑफर करतात. ची पुनर्नियुक्ती करण्याचा मंडळाचा प्रस्ताव आहे कंपनीचे संचालक म्हणून श्री.दासराव चंदराव पाटील.

None of the Directors, Key Managerial Persons or their relatives expect Shri. Dasrao Chandarao Patil in any way, concerned or interested in the said resolution.

श्री. दासराव चंदराव पाटील वगळता संचालक, प्रमुख व्यवस्थापकीय व्यक्ती किंवा त्यांचे नातेवाईक यापैकी कोणीही, कोणत्याही प्रकारे संबंधित किंवा या ठरावाशी संबंधित नाही.

ITEM NO. 6

विषय क्र. ६

The term of Mr. Vilas Manikrao Uphade (DIN: 07214971) Director of the Company, who retires and being eligible, offer himself for re-appointment as director of the Company. The Board proposes re-appointment of Mr. Vilas Manikrao Uphade as a Director of the Company.

श्री. विलास माणिकराव उफाडे (डीन नं. : ०७२१४९७१) कंपनीचे संचालक, जे निवृत्त होत आहेत आणि पात्र आहेत, ते स्वतःला कंपनीचे संचालक म्हणून पुनर्नियुक्तीसाठी ऑफर करतात. कंपनीचे संचालक म्हणून श्री.विलास माणिकराव उफाडे यांची पुनर्नियुक्ती करण्याचा मंडळाचा प्रस्ताव आहे.

None of the Directors except Mr. Vilas Manikrao Uphade, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution.

श्री विलास माणिकराव उफाडे, वगळता प्रमुख व्यवस्थापकीय व्यक्ती किंवा त्यांचे नातेवाईक कोणीही संचालक या ठरावाशी संबंधित किंवा स्वारस्य नाही.

ITEM NO. 7

विषय क्र. ७

The term of Mr. Eknath Somnath Sanap (DIN: 07394146) Director of the Company, who retires and being eligible, offer himself for re-appointment as director of the Company. The Board proposes re-appointment of Mr. Eknath Somnath Sanap as a Director of the Company.

श्री. एकनाथ सोमनाथ सानप (डीन नं. : ०७३९४१४६) कंपनीचे संचालक, जे निवृत्त होत आहेत आणि पुनर्नियुक्ती पात्र आहेत, त्यांचा कार्यकाळ कंपनीच्या संचालकपदी पुन्हा नियुक्तीसाठी प्रस्तावित आहे. कंपनीचे संचालक म्हणून श्री.एकनाथ सोमनाथ सानप ची पुनर्नियुक्ती करण्याचा संचालक मंडळाचा प्रस्ताव आहे.

None of the Directors except Mr. Eknath Somnath Sanap, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution.

श्री. एकनाथ सोमनाथ सानप वगळता, प्रमुख व्यवस्थापकीय व्यक्ती किंवा त्यांचे नातेवाईक, कोणीही संचालक या ठरावाशी संबंधित किंवा स्वारस्य नाही.

ITEM NO. 8

विषय क्र. ८

Pursuant to Article 63 of the Articles of Association of the MAHAFPC any FPC Member who has 20 votes are eligible to contest the election in accordance with the Provision of the Articles of Association. MAHAFPC has issued notice for election of directors on 2nd September, 2023 to all the members and accordingly received 10 applications. The scrutiny was conducted by an independent scrutinizer and the applications were placed before the NRC for review. NRC has in its meeting held on 13th September, 2023 has recommended name of Mr. Ananta Dashrath Ingole as eligible candidate for election.

महाएफपीसी च्या आर्टिकल ऑफ असोसिएशनच्या अनुच्छेद ६३ नुसार २० मते असलेला कोणताही शेतकरी उत्पादक कंपनी सदस्य आर्टिकल ऑफ असोसिएशनच्या तरतुदीनुसार निवडणूक लढविण्यास पात्र आहे. महाएफपीसी ने सर्व सभासदांना २ सप्टेंबर २०२३ रोजी संचालक निवडीसाठी नोटीस बजावली आहे आणि त्यानुसार १० अर्ज प्राप्त झाले आहेत. छाननी एका स्वतंत्र छाननीकर्त्याद्वारे करण्यात आली होती आणि अर्ज नामांकन आणि मोबदला समिती समोर पुनरावलोकनासाठी ठेवण्यात आले होते. नामांकन आणि मोबदला समिती ने १३ सप्टेंबर २०२३ रोजी झालेल्या बैठकीत श्री अनंता दशरथ इंगोले यांच्या नावाची निवडणुकीसाठी पात्र उमेदवार म्हणून संचालक मंडळाकडे शिफारस केली आहे.

This year's election was determined to be an uncontested election, and the majority vote standard will apply. If a nominee fails to receive a majority of votes cast at the annual meeting, the nominee does not serve on the Board.

या वर्षीची निवडणूक ही बिनविरोध निवडणूक असल्याचे निश्चित करण्यात आले होते आणि बहुसंख्य मतांचे प्रमाण लागू होईल. जर नामनिर्देशित व्यक्ती वार्षिक सभेत बहुसंख्य मते मिळवू शकला नाही, तर नामनिर्देशित व्यक्ती संचालक मंडळावर काम करू शकणार नाही.

Accordingly, the Board proposes name of Mr. Ananta Dashrath Ingole as a Director of the Company.

त्यानुसार, मंडळाने कंपनीचे संचालक म्हणून श्री. अनंता दशरथ इंगोले यांच्या नावाचा प्रस्ताव ठेवला आहे .

None of the Directors, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution.

संचालक, प्रमुख व्यवस्थापकीय व्यक्ती किंवा त्यांचे नातेवाईक यापैकी कोणीही, कोणत्याही प्रकारे संबंधित किंवा या ठरावाशी संबंधित नाही.

Date: 15/09/2023

By order of Board of Directors of
संचालक मंडळाच्या आदेशाने

दिनांक – १५/०९/२०२३

MAHA FARMERS PRODUCER COMPANY LIMITED

Place: Pune

महा फार्मर्स प्रोड्यूसर कंपनी लिमिटेड

स्थळ – पुणे

SD

PRASHANT DINESH PAWAR

प्रशांत दिनेश पवार

Chief Executive Officer.

मुख्य कार्यकारी अधिकारी

PROXY FORM
Form No. MGT-11

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]*

CIN: U01407PN2014PTC152422

Name of the Company: MAHA Farmers Producer Company Limited

Registered Office: Plot No. 622/623/624, NAFED Building, Market Yard, Gultekdi,
Pune 411037

Name of the member (s)	
Registered address	
E-mail Id	
Folio No/ Client Id	
DP ID	NA

I/We, being the member (s) of the above-named company holding _____ equity shares of the Company, hereby appoint:

1.

Name:

Address:

E-mail Id:

Signature: or failing him

2.

Name:

Address:

E-mail Id:

Signature: or failing him

3.

Name:

Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at theAnnual general meeting of the company, to be held on the day of..... at..... a.m. / p.m. at..... (place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1.....

2.....

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

CIN: U01407PN2014PTC152422

Name of the Company: MAHA Farmers Producer Company Limited

Registered Office: Plot No. 622/623/624, NAFED Building, Market Yard, Gultekdi,
Pune 411037

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND OVER AT THE ENTRANCE OF THE VENUE

Joint Shareholders may obtain additional attendance slips at the entrance.

Registered Folio No.

Name of the attending Member/proxy.....

No. of Shares held

I hereby accord my presence at the Annual General Meeting held at the Registered Office of the Company.

Date:

Place:

SIGNATURE OF THE SHAREHOLDER OR PROXY

ON THE LETTERHEAD OF ----- LIMITED

CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF _____ LIMITED AT THEIR BOARD MEETING HELD ON _____ AT 11.00 A.M AT _____

**AUTHORIZING REPRESENTATIVE TO ATTEND THE ANNUAL GENERAL MEETING
(CHAIRMAN/CHIEF EXECUTIVE OFFICER)**

"RESOLVED THAT as per the provisions of Section 113 of the Companies Act, 2013, Mr. _____ **(Chairman/Chief executive officer)** of the company be and is hereby authorized to act as a representative of _____ Producer Company Limited (**MEMBER FPC NAME**) to attend the Annual General Meeting convened by MAHA FARMERS PRODUCER COMPANY LIMITED to be held on 30th September, 2023 and at any adjournment(s) thereof and further authorized either in person or by proxy, to sign, attend and cast the vote either by show of hands or in poll on behalf of the Company in both Ordinary and Special Resolution".

"RESOLVED FURTHER THAT any director of the company be and is hereby authorized to send a copy of the aforesaid resolution to the MAHA FARMERS PRODUCER COMPANY LIMITED conveying decision of the Board to authorize **Mr. _____ (Chairman/Chief executive officer)**, to represent the _____ Producer Company Limited (**MEMBER FPC NAME**)".

"RESOLVED FURTHER THAT the company has no objection if MAHAFPC Limited hold its annual general meeting at a shorter notice in compliance of the companies act 2013".

For and on behalf of The Board of Directors
_____ **Limited**

Director
DIN:

(Signature of all five directors is must with stamp)

DIRECTORS' REPORT

संचालकांचा अहवाल

To
The Members
Maha Farmers Producer Company Limited

प्रति,
सदस्य
महा फार्मर्स प्रोड्यूसर कंपनी लिमिटेड

Your directors have pleasure in presenting the Ninth Boards Report of your company together with the Audited Statement of Accounts and the Audited Report of your company for the financial year ended 31st March, 2023.

31 मार्च 2023 रोजी संपलेल्या आर्थिक वर्षासाठी तुमच्या कंपनीचा लेखा परीक्षित स्टेटमेंट आणि तुमच्या कंपनीचा लेखापरीक्षित अहवाल यासह तुमच्या कंपनीचा नववा बोर्ड अहवाल सादर करताना तुमच्या संचालकांना आनंद होत आहे.

1. Financial Performance:

आर्थिक कामगिरी:

The Company's financial performance for the year ended 31st March, 2023 and its corresponding previous year is as under:

Particulars	(Amount in Lakhs)	
	For the year ended 31 st March, 2023	For the year ended 31 st March, 2022
Total Revenue	9,536.12	4,217.36
Total Expenses	8,234.94	3,792.27
Profit before Exceptional Items and Tax	1,301.18	420.09
Exceptional and Extra-ordinary Items	-	-
Profit before tax	1,301.18	420.09
Current tax	5.21	5.18
Deferred tax	-2.29	-3.16
Profit (Loss) after Tax	1,298.26	418.07

31 मार्च, 2023 रोजी संपलेल्या वर्षासाठी कंपनीची आर्थिक कामगिरी आणि त्याच्या मागील वर्षाची खालीलप्रमाणे आहे:

विशेष	(रक्कम लाखात)	
	३१ मार्च २०२३ रोजी संपलेल्या वर्षासाठी	३१ मार्च २०२२ रोजी संपलेल्या वर्षासाठी
एकूण महसूल	९,५३६.१२	४,२१७.३६
एकूण खर्च	८,२३४.९४	३,७९२.२७
अपवादात्मक वस्तू आणि कर आधी नफा	१,३०१.१८	४२०.०९
अपवादात्मक आणि असाधारण आयटम	-	-

कर आधी नफा	१,३०१.१८	४२०.०९
चालू कर	५.२१	५.१८
स्थगित कर	-२.२९	-३.१६
करानंतर नफा (तोटा).	१,२९८.२६	४१८.०७

2. Dividend/ Patronage Bonus: लाभांश/ संरक्षक बोनस:

Directors do not recommend any patronage bonus for the current financial year.
संचालक चालू आर्थिक वर्षासाठी कोणत्याही संरक्षक बोनसची शिफारस करत नाहीत.

3. Limited Return: मर्यादित परतावा:

The Board of Directors does not propose any Limited Return for the year ended 31st March, 2023.

३१ मार्च २०२३ रोजी संपलेल्या वर्षासाठी संचालक मंडळाने कोणतेही मर्यादित परतावा प्रस्तावित केलेले नाही .

4. Transfer To Reserves In Terms Of Section 134(3)(J) Of The Companies Act, 2013:

कंपनी कायदा, २०१३ च्या कलम १३४ (३) (J) च्या अटीनुसार रिझर्व्हमध्ये हस्तांतरित करणे बाबत

There is no amount to be transferred to General reserve of the Company for the year ended 31st March, 2023. An amount of Rs. 1,298.26/- Lakhs was retained as surplus.

३१ मार्च २०२३ रोजी संपलेल्या वर्षासाठी कंपनीच्या सामान्य राखीव खात्यात कोणतीही रक्कम हस्तांतरित करायची नाही.
रु. १,२९८.२६ लाख सरप्लस म्हणून ठेवले होते.

5. Transfer Of Unclaimed Dividend To Investor Education And Protection Fund:

गुंतवणूकदार शिक्षण आणि संरक्षण निधीला दावा न केलेल्या लाभांशाचे हस्तांतरण:

The provision of Section 125 (2) of the Companies Act, 2013 do not apply to the Company.
कंपनी कायदा, २०१३ च्या कलम १२५ (२) ची तरतूद कंपनीला लागू होत नाही.

6. Review Of Business Operations and Future Prospects:

व्यवसाय संचालन आणि भविष्यातील संभाव्यतेचे पुनरावलोकन:

Your directors are optimistic about company's business and hopeful of better performance with increased revenue next year. There was no change in the nature of business of Company. Your company is growing at a fast pace and like to acknowledge you all members to have faith in the company and its management.

तुमचे संचालक कंपनीच्या व्यवसायाबद्दल आशावादी आहेत आणि पुढील वर्षी वाढीव महसुलासह चांगली कामगिरी करण्याची आशा आहे. कंपनीच्या व्यवसायाच्या स्वरूपात कोणताही बदल झालेला नाही. तुमची कंपनी झपाट्याने वाढत आहे आणि तुम्ही सर्व सदस्यांना कंपनी आणि व्यवस्थापनावर विश्वास असल्याची कबुली देऊ इच्छितो.

Considering the changes that takes place in the schemes available, the management is taking continuous efforts to be updated and pass on the benefit to you and give you mote facilities, solve any issues, grievances and grow from the business.

उपलब्ध योजनांमध्ये होणारे बदल लक्षात घेऊन, व्यवस्थापन अद्ययावत राहण्यासाठी आणि तुम्हाला लाभ देण्यासाठी आणि तुम्हाला मोठ्या सुविधा देण्यासाठी, कोणत्याही समस्या, तक्रारींचे निराकरण करण्यासाठी आणि व्यवसायात वाढ करण्यासाठी सतत प्रयत्न करत आहे.

The Company has earned revenue of Rs. 9,536.12/- (amount in lakhs) in the current financial year in comparison to Rs. 4,212.36/- (amount in lakhs) in the previous year. The Company is expecting better earning in future years to come.

कंपनीने चालू आर्थिक वर्षात रु. ९,५३६.१२/- (लाखांमध्ये रक्कम) चा महसूल मिळवला आहे मागील वर्षीच्या तुलनेत रु. ४,२१२.३६/- (लाखांमध्ये रक्कम). आगामी वर्षामध्ये कंपनी अधिक चांगल्या कमाईची अपेक्षा करत आहे.

7. Material Changes and Commitment:

साहित्य बदल आणि वचनबद्धता:

No material changes and commitments affecting the financial position of the company occurred during between reporting period.

अहवाल कालावधी दरम्यान कंपनीच्या आर्थिक स्थितीवर परिणाम करणारे कोणतेही भौतिक बदल आणि वचनबद्धता आलेली नाही.

8. Conservation Of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo:

ऊर्जेचे संवर्धन, तंत्रज्ञान अवशोषण, परकीय चलन कमाई आणि जावक:

(A) Conservation of energy and Technology absorption:

(अ) ऊर्जा संरक्षण आणि तंत्रज्ञान शोषण:

The particulars as required under the provisions of Section 134 (3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the reporting period under review.

कंपनी कायदा, २०१३ च्या कलम १३४ (३)(m) च्या तरतुदीनुसार ऊर्जा आणि तंत्रज्ञान शोषणाच्या संदर्भात आवश्यक असलेले तपशील पुनरावलोकनाधीन अहवाल कालावधी दरम्यान कंपनीने केलेल्या क्रियाकलापांचे स्वरूप लक्षात घेऊन दिलेले नाहीत.

(B) Foreign exchange earnings and Outgo:

(ब) परकीय चलन कमाई आणि जावक:

There were no foreign exchange earnings and outgo during the reporting period under review.

पुनरावलोकनाधीन अहवाल कालावधीत कोणतीही परकीय चलन कमाई आणि जावक नव्हते.

9. Risk Management: जोखीम व्यवस्थापन:

The company does not have any risk management policy as the elements of risk threatening the Company's existence are very minimal.

कंपनीच्या अस्तित्वाला धोका निर्माण करणारे घटक अत्यंत कमी असल्या कारणाने कंपनीकडे कोणतेही जोखीम व्यवस्थापन धोरण नाही.

10. Details Of Policy Developed and Implemented by The Company on Its Corporate Social Responsibility Initiatives:

कंपनीच्या कॉर्पोरेट कॉर्पोरेट सामाजिक जबाबदारी उपक्रम विकसित केलेल्या आणि अंमलात आणलेल्या धोरणाचे तपशील:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions were not applicable to the Company till immediately previous year.

कंपनीने कोणताही कॉर्पोरेट सामाजिक उत्तरदायित्व उपक्रम विकसित केला नाही आणि त्याची अंमलबजावणी केली नाही कारण या तरतुदी कंपनीला मागील वर्षापर्यंत लागू झाल्या नाहीत.

11. Loans, Guarantees or Investments: कर्ज, हमी किंवा गुंतवणूक:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

कंपनी कायदा, २०१३ च्या कलम १८६ अन्वये कंपनीने पुनरावलोकनाधीन वर्षात कोणतेही कर्ज, हमी किंवा गुंतवणूक केलेली नाही आणि त्यामुळे सदर तरतूद लागू नाही.

12. Related Parties Transactions:

संबंधित पक्षांचे व्यवहार:

Contracts/arrangements/transactions were entered by the Company during the financial year with related parties, under Section 188(1) of the Companies Act, 2013.

Annexure-1 परिशिष्ट-1

कंपनी कायदा, २०१३ च्या कलम १८८(१) अंतर्गत कंपनीने आर्थिक वर्षात संबंधित पक्षांसोबत करार/व्यवस्था/व्यवहार प्रविष्ट केले होते.

13. Sexual Harassment:

लैंगिक अत्याचार:

In the perseverance of mutual prosperity of every member of the Company has always strived During the year under review, there were no cases filed or reported pursuant to

the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

कंपनीच्या प्रत्येक सदस्याच्या परस्पर समृद्धीसाठी कायमच प्रयत्न केले गेले आहेत पुनरावलोकनाधीन वर्षात, कामाच्या ठिकाणी महिलांचा लैंगिक छळ (प्रतिबंध, प्रतिबंध आणि निवारण) कायदा, २०१३ नुसार कोणतेही प्रकरण दाखल किंवा नोंदवले गेले नाहीत.

14. Regulatory Orders:

नियामक आदेश:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

नियामक, न्यायालये, न्यायाधिकरण यांनी भविष्यातील चिंताग्रस्त स्थिती आणि कंपनीच्या कामकाजावर परिणाम करणारे कोणतेही महत्त्वपूर्ण आणि भौतिक आदेश दिलेले नाहीत.

15. Statutory Auditors:

वैधानिक लेखापरीक्षक:

The Board recommend re-appointment of M/s Yuvraj Deshmukh & Co Chartered Accountants bearing (FRN: 136223W), Pune as Statutory Auditor of the Company, to hold office for a period of five years from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Fourteenth AGM of the Company to be held in the year 2028.

या वार्षिक सर्वसाधारण सभेच्या (एजीएम) समारोपापासून पाच वर्षांच्या कालावधीसाठी कंपनीचे वैधानिक लेखा परीक्षक म्हणून मेसर्स युवराज देशमुख आणि कंपनी चार्टर्ड अकाउंटंट्स (FRN: 136223W), पुणे यांची पुनर्नियुक्ती करण्याची शिफारस मंडळाने केली आहे.) २०२८ मध्ये होणाऱ्या कंपनीच्या चौदाव्या एजीएमच्या समाप्तीपर्यंत.

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company

सचिवीय लेखापरीक्षण अहवाल सादर करण्यासंबंधीच्या तरतुदी कंपनीला लागू होत नाहीत

EXPLANATION TO THE AUDITORS' QUALIFICATION:

ऑडिटर्सच्या पात्रतेचे स्पष्टीकरण:

In response to Auditors' Report, Para wise explanation by the management is given below:
प्रतिसाद म्हणून , व्यवस्थापनाने पॅरावार स्पष्टीकरण खाली दिले आहे:

1. Auditors Comment – Point No.7(a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities except below outstanding dues of the Price Stabilization Fund (PSF) Onion Procurement for FY 2018-19, 2019-20, 2020-21 which has been recorded on accrual basis as statutory dues payable subject to receivable or reimbursed by NAFED. In case of KMS- 2016-17 PSF Procurement of Tur

by SFAC, Market fee waiver decision is under consideration of Government of Maharashtra

लेखापरीक्षकांची टिप्पणी – पॉइंट क्र. ७(अ) कंपनी भविष्य निर्वाह निधी, कर्मचाऱ्यांचा राज्य विमा, आयकर, विक्रीकर, सेवा कर, सीमा शुल्क, अबकारी शुल्क, मूल्यवर्धित कर, यासह निर्विवाद वैधानिक देय जमा करण्यासाठी नियमित आहे. आर्थिक वर्ष २०१८-१९, २०१९-२०, २०२०-२१ साठी किंमत स्थिरीकरण निधी (PSF) कांदा खरेदीची खालील थकबाकी वगळता योग्य प्राधिकरणांना उपकर आणि इतर कोणतीही वैधानिक देय देय वैधानिक देय म्हणून जमा आधारावर नोंदवली गेली आहे. नाफेडद्वारे प्राप्त किंवा परतफेड. KMS- २०१६-१७ PSF SFAC द्वारे तूर खरेदीच्या बाबतीत, बाजार शुल्क माफीचा निर्णय महाराष्ट्र सरकारच्या विचाराधीन आहे

Professional Tax	51,125
Market Cess (PSF-Onion)	82,20,734
Market Cess (PSF-Tur)	1,56,96,345
व्यावसायिक कर	५१,१२५
बाजार उपकर (PSF-कांदा)	८२,२०,७३४
बाजार उपकर (PSF-तुर)	१,५६,९६,३४५

Management Response -Procurement of pulses was happened out of APMC henceforth request of the MHAFPC to waive of cess is under consideration of Govt of Maharashtra.

व्यवस्थापन प्रतिसाद – बाजार समित्यांच्या बाहेरून डाळींची खरेदी करण्यात आल्याने महाएफपीसी ची उपकर माफ करण्याची विनंती महाराष्ट्र सरकारच्या विचाराधीन आहे.

2. Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there but there is following dispute is pending on the part of company.

आयकर किंवा विक्री कर किंवा सेवा कर किंवा सीमा शुल्क किंवा उत्पादन शुल्क किंवा मूल्यवर्धित कराची देय रक्कम तेथे वेळेवर जमा केली गेली आहे परंतु कंपनीच्या बाजूने खालील विवाद प्रलंबित आहे

Name Of Statute	Nature of dues	Amount	Period to which amount relate	Forum where dispute is pending
Income Tax	Income tax (Incl. interest penalty)	1,37,13,250	FY 2017-18	CIT (A)
Income Tax	Income tax (Incl. interest penalty)	1,26,43,380	FY 2020-21	CIT (A)

कायद्याचे नाव	थकबाकीचे स्वरूप	रक्कम	कालावधी ज्या रकमेशी संबंधित आहे	मंच जेथे विवाद प्रलंबित आहे
आयकर	आयकर (व्याज दंडासह)	१,३७,१३,२५०	आर्थिक वर्ष २०१७-१८	CIT (A)
आयकर	आयकर (व्याज दंडासह)	१,२६,४३,३८०	आर्थिक वर्ष २०२०-२१	CIT (A)

Management Response - Company has applied for exemption under 80PA, PSS/PSF Transactions where in reimbursement claims/expences of handling, commission, transportation etc. were rejected.

व्यवस्थापन प्रतिसाद - कंपनीने 80 PA, सूट मिळण्यासाठी अर्ज केला आहे. PSS/PSF व्यवहारांतर्गत जेथे प्रतिपूर्ती दावे/हँडलिंग, कमिशन, वाहतूक इत्यादीचे खर्च नाकारले गेले.

16. Company's Policy Relating to Director's Appointment, Payment Of Remuneration And Discharge Of Their Duties:

संचालकाची नियुक्ती, मोबदला आणि त्यांची कर्तव्ये सोडण्याशी संबंधित कंपनीचे धोरण:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

नामांकन आणि मोबदला समितीच्या स्थापनेशी संबंधित कलम १७८(१) च्या तरतुदी कंपनीला लागू नाहीत आणि म्हणून कंपनीने संचालकांची नियुक्ती, व्यवस्थापकीय मोबदला, संचालकांची पात्रता, सकारात्मक गुणधर्म, स्वतंत्रता यासंबंधी कोणतेही धोरण तयार केलेले नाही. कंपनी कायदा, २०१३ च्या कलम १७८(३) नुसार संचालक आणि इतर संबंधित बाबी.

17. Number Of Board Meetings Conducted During the Year Under Review:

पुनरावलोकनाधीन वर्षभरात आयोजित केलेल्या मंडळाच्या बैठकांची संख्या:

During the year, Seven (7) Board Meetings were convened and held and details thereof are given below. The intervening gap between the Meetings was within the period as prescribed under the Companies Act, 2013:

वर्षभरात, सात (७) मंडळाच्या बैठका बोलावल्या आणि घेतल्या गेल्या आणि त्यांचा तपशील खाली दिला आहे.

कंपनी कायदा, २०१३ अंतर्गत विहित केलेल्या कालावधीत बैठक दरम्यानचे अंतर पाळण्यात आले.

No.	1	2	3	4	5	6	7
Name of Director	04.04.2022	17.09.2022	17.10.2022	12.12.2022	28.12.2022	04.02.2023	28.03.2023
Yogesh Thorat	Yes	Yes	Yes	Yes	Yes	-	-
Dasrao Patil	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Vitthal Pisal	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Ek Nath Sanap	No	Yes	Yes	Yes	Yes	Yes	Yes
Sudhir Ingle	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Vilas Uphade	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Deepak Chavan	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Hem Pande	NA	NA	No	No	Yes	Yes	Yes
Prashant Pawar	Yes	Yes	Yes	Yes	Yes	Yes	Yes

क्र.	१	२	३	४	५	६	७
संचालकाचे नाव	०४.०४.२०२२	१७.०९.२०२२	१७.१०.२०२२	१२.१२.२०२२	२८.१२.२०२२	०४.०२.२०२३	28.03.2023
योगेश थोरात	होय	होय	होय	होय	होय	-	-
दासराव पाटील	होय	होय	होय	होय	होय	होय	होय
विठ्ठल पिसाळ	होय	होय	होय	होय	होय	होय	होय
एकनाथ सानप	नाही	होय	होय	होय	होय	होय	होय
सुधीर इंगळे	होय	होय	होय	होय	होय	होय	होय
विलास उपाडे	होय	होय	होय	होय	होय	होय	होय
दीपक चव्हाण	होय	होय	होय	होय	होय	होय	होय
हेम पांडे	NA	NA	नाही	नाही	होय	होय	होय
प्रशांत पवार	होय	होय	होय	होय	होय	होय	होय

The members of the Audit Committee met one (1) time during the year under review on 28/12/2022. Notice of meeting with agenda along with necessary details was sent to the Members of Committee in time.

२८.१२.२०२२ रोजी पुनरावलोकनाधीन वर्षभरात लेखापरीक्षण समितीच्या सदस्यांची एकदा (१) बैठक झाली. कार्यसूचीसह बैठकीची सूचना आवश्यक तपशिलांसह समितीच्या सदस्यांना वेळेत पाठविण्यात आली.

Name of Committee Member	Meeting held during the tenure of Committee Member	Committee Member Meeting Attended
Dasrao Patil	1	1
Vitthal Pisal	1	1
Yogesh Thorat (Invitee)	1	1

समिती सदस्याचे नाव	समिती सदस्याच्या कार्यकाळात झालेली बैठक	समितीचे सदस्य सभेला उपस्थित होते
दासराव पाटील	१	१
विठ्ठल पिसाळ	१	१
योगेश थोरात (निमंत्रित)	१	१

The members of the Nomination Remuneration Committee met one (1) time during the year under review on 28/12/2022. Notice of meeting with agenda along with necessary details was sent to the Members of Committee in time.

नामांकन पारिश्रमिक समितीच्या सदस्यांची २८.१२.२०२२ रोजी पुनरावलोकनाधीन वर्षात एक (१) वेळा बैठक झाली. कार्यसूचीसह बैठकीची सूचना आवश्यक तपशिलांसह समितीच्या सदस्यांना वेळेत पाठविण्यात आली.

Name of Committee Member	Meeting held during the tenure of Committee Member	Committee Member Meeting Attended
Sudhir Ingle	1	1
Eknath Sanap	1	1
Yogesh Thorat (Invitee)	1	1

समिती सदस्याचे नाव	समिती सदस्याच्या कार्यकाळात झालेली बैठक	समितीचे सदस्य सभेला उपस्थित होते
सुधीर इंगळे	१	१
एकनाथ सानप	१	१
योगेश थोरात (निमंत्रित)	१	१

18. Directors' Responsibility Statement

संचालकांच्या जबाबदारीचे विधान

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Directors confirm that:

कंपनी कायदा, २०१३ च्या कलम 134(5) च्या तरतुदीनुसार संचालक पुष्टी करतात की:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;

वार्षिक खाती तयार करताना, लागू लेखा मानकांचे पालन केले गेले आहे आणि त्यातून कोणतेही साहित्य निर्गमन केले गेले नाही;

- ii. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

संचालकांनी अशी लेखाविषयक धोरणे निवडली आहेत आणि ती सातत्याने लागू केली आहेत आणि वाजवी आणि विवेकपूर्ण निर्णय आणि अंदाज लावले आहेत, जेणेकरून आर्थिक वर्षाच्या शेवटी कंपनीच्या कारभाराचा आणि नफ्याचा खरा आणि न्याय्य दृष्टिकोन ठेवता येईल. त्या कालावधीसाठी कंपनीचे;

- iii. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

कंपनीच्या मालमत्तेचे रक्षण करण्यासाठी आणि फसवणूक आणि इतर अनियमितता रोखण्यासाठी आणि शोधण्यासाठी कंपनी अधिनियम, २०१३ च्या तरतुदीनुसार, संचालकांनी पुरेसे लेखा रेकॉर्ड ठेवण्यासाठी योग्य आणि पुरेशी काळजी घेतली आहे;

- iv. The directors have prepared the annual accounts on a going concern basis; and संचालकांनी वार्षिक हिशेब नियमितपणे तयार केले आहेत; आणि

- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively. सर्व लागू कायद्यांच्या तरतुदींचे पालन सुनिश्चित करण्यासाठी आणि अशा प्रणाली पुरेशा आणि प्रभावीपणे कार्यरत आहेत याची खात्री करण्यासाठी संचालकांनी योग्य प्रणाली तयार केली आहे.

19. Information About Subsidiaries, Joint Ventures and Associate Companies:

सहाय्यक, संयुक्त उपक्रम आणि सहयोगी कंपन्यांबद्दल माहिती:

The Company have MAHA-ONION Producer Company Limited as an Associate Company during the reporting period under review. Later on, it has become the Joint Venture Company to take care the PPPIAD project of Onion Storage and Marketing Infrastructure.

पुनरावलोकनाधीन अहवाल कालावधीत कंपनीकडे महा-ओनियन प्रोड्यूसर कंपनी लिमिटेड एक सहयोगी कंपनी आहे. पुढे, कांदा साठवण आणि विपणन पायाभूत सुविधांच्या PPPIAD प्रकल्पाची काळजी घेण्यासाठी ती संयुक्त उद्यम कंपनी बनली आहे.

MAHA-ONION Producer Co. ltd. which was subsidiary of MAHA farmers Producer Co. Ltd has become the JV between NAFED & MAHAFPC. NAFED has subscribed 50 % Shares in the MAHA-ONION Producer Co. ltd. Further in the Management, 3 Directors (General Manager, Regional Manager and Branch Manager (F& V Head Maharashtra)) has been nominated by the NAFED. MAHAFPC has nominated two Directors namely- Shri. Deepak Chavan from the MAHAFPC Directors and Shri. Sunil Sabale from PPPIAD project participant FPCs.

महा-ओनियन प्रोड्यूसर कंपनी लिमिटेड जी महा फार्मर्स प्रोड्यूसर कंपनी लिमिटेड ची उपकंपनी होती ती नाफेड आणि महाएफपीसी मधील संयुक्त उद्यम बनली आहे. नाफेड ने महा-ओनियन प्रोड्यूसर कंपनी लिमिटेड मध्ये 50% शेअर्सचे सदस्यत्व घेतले आहे. व्यवस्थापनात पुढे, ३ संचालक (महाव्यवस्थापक, प्रादेशिक व्यवस्थापक आणि शाखा व्यवस्थापक (F&V प्रमुख महाराष्ट्र) नाफेडने नामनिर्देशित केले आहेत. महाएफपीसी ने दोन संचालकांना नामनिर्देशित केले आहे - महाएफपीसी संचालकांकडून दीपक चव्हाण आणि श्री. सुनील साबळे PPPIAD प्रकल्प सहभागी शेतकरी उत्पादक कंपन्यांकडून सहभागी झाले आहेत.

20. Deposits ठेवी

The Company has neither accepted nor renewed any deposits during the year under review.

कंपनीने पुनरावलोकनाधीन वर्षात कोणत्याही ठेवी स्वीकारल्या नाहीत किंवा त्याचे नूतनीकरणही केले नाही.

21. Directors And Key Managerial Personnel (KMP): संचालक आणि प्रमुख व्यवस्थापकीय कर्मचारी (KMP):

In the previous Annual General Meeting of the Company Mr. Hem Pande (DIN: 08539771) is appointed as Expert Non-Executive Director of the company. Such appointment was made taking into consideration the experience and expertise of Mr. Hem Pande in the related industries.

कंपनीच्या मागील वार्षिक सर्वसाधारण सभेत श्री. हेम पांडे (DIN: ०८५३९७७१) यांची कंपनीचे तज्ज्ञ गैर-कार्यकारी संचालक म्हणून नियुक्ती करण्यात आली आहे. श्री हेम पांडे यांचा संबंधित उद्योगातील अनुभव आणि कौशल्य विचारात घेऊन ही नियुक्ती करण्यात आली आहे.

Mr. Vitthal Pisal director of the company has completed his term of directorship on 03.09.2023 and has vacated his office as a director of the company. Board had extended its heartfelt appreciation and gratitude to Mr. Vitthal Pisal as he embarks on the journey of retirement. Throughout his tenure as Director, he has exhibited exceptional dedication, visionary leadership, and unwavering commitment to the growth and success of our organization.

There has been no change in the constitution of the Board of the Company other than which is stated above.

कंपनीचे संचालक श्री. विठ्ठल पिसाळ यांनी ०३.०९.२०२३ रोजी त्यांचा संचालकपदाचा कार्यकाळ पूर्ण केला आहे आणि कंपनीचे संचालक म्हणून त्यांनी आपले पद रिक्त केले आहे. श्री विठ्ठल पिसाळ सेवानिवृत्तीच्या प्रवासाला निघाले असताना मंडळाने त्यांचे मनःपूर्वक कौतुक आणि कृतज्ञता व्यक्त केली. संचालक म्हणून त्यांच्या संपूर्ण कार्यकाळात, त्यांनी आमच्या संस्थेच्या वाढीसाठी आणि यशासाठी अपवादात्मक समर्पण, दूरदर्शी नेतृत्व आणि अटल वचनबद्धता प्रदर्शित केली आहे. वर नमूद केल्याखेरीज कंपनीच्या मंडळाच्या घटनेत कोणताही बदल झालेला नाही.

22. Adequacy Of Internal Financial Control with Reference to Financial Statements:

आर्थिक स्टेटमेंट्सच्या संदर्भात अंतर्गत आर्थिक नियंत्रणाची पर्याप्तता:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use, or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and Reporting Financial Statements.

कंपनीकडे तिच्या मालमत्तेचे नुकसान, अनधिकृत वापर किंवा विल्हेवाट यापासून संरक्षण आणि संरक्षण करण्यासाठी अंतर्गत नियंत्रणाची पुरेशी प्रणाली आहे. सर्व व्यवहार योग्यरित्या अधिकृत, रेकॉर्ड केलेले आणि व्यवस्थापनाला कळवले जातात. कंपनी हिशोबांची पुस्तके योग्यरित्या राखण्यासाठी आणि वित्तीय स्टेटमेंटचा अहवाल देण्यासाठी सर्व लागू लेखा मानकांचे पालन करत आहे.

23. Particulars of Employees

कर्मचाऱ्यांचे विशेष

The information required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of top ten employees is provided as Annexure of this Report. However, this annexure shall be made available for inspection by the Members at the Registered Office of the Company during business hours on all working days except Saturdays and Sundays up to the date of the ensuing AGM. Any Member desirous of obtaining a copy of the said annexure may write to any director at the Registered Office Address.

कंपनी (व्यवस्थापकीय कर्मचाऱ्यांची नियुक्ती आणि मोबदला) नियम, 2014 च्या नियम 5(2) अंतर्गत टॉप टेन कर्मचाऱ्यांसाठी आवश्यक असलेली माहिती या अहवालाच्या परिशिष्ट म्हणून प्रदान केली आहे. तथापि, ही जोडणी येत्या एजीएमच्या तारखेपर्यंत शनिवार आणि रविवार वगळता सर्व कामकाजाच्या दिवसांत कंपनीच्या नोंदणीकृत कार्यालयात सदस्यांद्वारे तपासणीसाठी उपलब्ध करून दिली जाईल. या परिशिष्टाची प्रत मिळवू इच्छणारा कोणताही सदस्य नोंदणीकृत कार्यालयाच्या पत्त्यावर कोणत्याही संचालकाला लिहू शकतो.

There is no employee of the Company whose remuneration exceeds one crore and two lakhs rupees per annum if employed throughout the financial year and eight lakh and fifty thousand rupees per month if employed part of the financial year.

कंपनीचा असा कोणताही कर्मचारी नाही ज्याचे पारिश्रमिक संपूर्ण आर्थिक वर्षात कामावर असल्यास वार्षिक एक कोटी दोन लाख रुपयांपेक्षा जास्त असेल आणि आर्थिक वर्षाच्या काही भागांत काम केल्यास दरमहा आठ लाख पन्नास हजार रुपये असेल.

24. Secretarial Standards

सचिवीय मानके

The Company is in compliance with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).

कंपनी, द इन्स्टिट्यूट ऑफ कंपनी सेक्रेटरीज ऑफ इंडिया (ICSI) द्वारे जारी केलेल्या लागू सचिवीय मानके पालन करते.

25. Shares:

शेअर्स:

During under review the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Shares	Sweat Equity Shares	Bonus Shares	Employee Stock Option Plan
Allotted 11,000 Shares of Rs. 100 each.	-	-	-	-

पुनरावलोकनादरम्यान कंपनीने खालील व्यवहार केले आहेत:

शेअर कॅपिटलमध्ये वाढ	बाय बॅक ऑफ शेअर्स	स्वेट इक्विटी शेअर्स	बोनस शेअर्स	कर्मचारी स्टॉक पर्याय योजना
रु.चे 11,000 शेअर्स वाटप केले. प्रत्येकी 100.	-	-	-	-

26. Acknowledgements

पावती

Your director's place on records their sincere thanks to bankers, business associates, consultants and various Government Authorities for their continued support extended to your Company's activities during the year under review.

पुनरावलोकनाधीन वर्षभरात तुमच्या कंपनीच्या उपक्रमांना सतत पाठिंबा दिल्याबद्दल बँकर्स, व्यावसायिक सहयोगी, सल्लागार आणि विविध सरकारी प्राधिकरणांचे त्यांचे मनःपूर्वक आभार नोंदवताना तुमच्या संचालकांचे स्थान आहे.

Date: 23/08/2023

दिनांक – २३/०८/२०२३

LIMITED

Place: Pune

स्थळ – पुणे

By order of Board of Directors of

संचालक मंडळाच्या आदेशाने

MAHA FARMERS PRODUCER COMPANY

महा फार्मर्स प्रोड्यूसर कंपनी लिमिटेड

SD

PRASHANT DINESH PAWAR

प्रशांत दिनेश पवार

Chief Executive Officer.

मुख्य कार्यकारी अधिकारी

**ANNEXURE - I
FORM AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

FORM FOR DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARMS LENGTH TRANSACTIONS UNDER THIRD PROVISION THERETO

- 1. Details of contracts or arrangements or transactions not at arm's length basis: NIL**
 - 2. Details of contracts or arrangements or transactions at arm's length basis:**
 - 1.**
 - (a) **Name(s) of the related party and nature of relationship: Sudhir Ingle (Director)**
 - (b) **Nature of contracts/arrangements/transactions: Commission, Incidental, Transport**
 - (c) **Duration of the contracts / arrangements/transactions: 2022-23**
 - (d) **Salient terms of the contracts or arrangements or transactions including the value, if any: Commission, Incidental, Transport**
 - (e) **Date(s) of approval by the Board: 04/04/2022**
 - (f) **Amount paid as advances, if any: NA**
 - 2.**
 - (a) **Name(s) of the related party and nature of relationship: Deepak Chavan (Director)**
 - (b) **Nature of contracts/arrangements/transactions: Commission, Incidental, Transport**
 - (c) **Duration of the contracts / arrangements/transactions: 2022-23**
 - (d) **Salient terms of the contracts or arrangements or transactions including the value, if any: Commission, Incidental, Transport**
 - (e) **Date(s) of approval by the Board: 04/04/2022**
 - (f) **Amount paid as advances, if any: NA**
 - 3.**
 - (a) **Name(s) of the related party and nature of relationship: Dasrao Patil (Director)**
 - (b) **Nature of contracts/arrangements/transactions: Commission, Incidental, Transport**
 - (c) **Duration of the contracts / arrangements/transactions: 2022-23**
 - (d) **Salient terms of the contracts or arrangements or transactions including the value, if any: Commission, Incidental, Transport**
 - (e) **Date(s) of approval by the Board: 04/04/2022**
 - (f) **Amount paid as advances, if any: NA**
 - 4.**
 - (a) **Name(s) of the related party and nature of relationship: Vilas Upade (Director)**
 - (b) **Nature of contracts/arrangements/transactions: Commission, Incidental, Transport, Warehouse charges, Office Rent**
 - (c) **Duration of the contracts / arrangements/transactions: 2022-23**
 - (d) **Salient terms of the contracts or arrangements or transactions including the value, if any: Commission, Incidental, Transport, Warehouse charges, Office Rent**
 - (e) **Date(s) of approval by the Board: 04/04/2022**
 - (f) **Amount paid as advances, if any: NA**
-

Date: 23/08/2023

For and on behalf of the Board of Directors

Place: Pune

MAHA FARMERS PRODUCER COMPANY LIMITED

SD

SD

DASRAO CHANDARAO PATIL

SUDHIR ANANDRAO INGLE

Director

Director

DIN: 07175011

DIN: 07037085

ADDRESS: S No-14 Flat No-S-5,
Gurudatta Villa Sukhsagar
Nagar, Katraj Pune 411046.

ADDRESS: Behind Big Bazar,
Chandrawati Colony, Sai Nagar
Amravati 444607.

ANNEXURE-II

Form AOC-I

**Statement pursuant to Section 129(3) of the Companies Act, 2013 related to
Associate Companies and Joint Ventures
STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF
SUBSIDIARIES/ASSOCIATE COMPANIES/JOINT VENTURES**

**Part "A": Subsidiaries –
Part "B": Associates and Joint Ventures**

Sr. No	Name of Associates/Joint Ventures	MAHAONION PRODUCER COMPANY LIMITED	
1	Latest audited Balance Sheet Date	March 31, 2023	
2	Date on which the Associate or Joint Venture was associated or acquired	November 2022	
3	Shares of Associate/ Joint Ventures held by the company on the year end	5,000 shares	
4	Amount of Investment in Associates/ Joint Venture	50,000	
5	Extend of Holding %	50.00%	
6	Reason why the associate/ joint venture is not consolidated	-	-
7	Net worth attributable to Shareholding as per latest audited Balance Sheet		
8	Profit / (Loss) for the year	(2,63,554)	
i	Considered in Consolidation		
ii	Not Considered in Consolidation		
1	Names of associates or joint ventures which are yet to commence operations: NIL		
2	Names of associates or joint ventures which have been liquidated or sold during the year: Not Applicable		

Date: 23/08/2023

Place: Pune

LIMITED

For and on behalf of the Board of Directors
MAHA FARMERS PRODUCER COMPANY

SD

**DASRAO CHANDARAO
PATIL
Director
DIN: 07175011
ADDRESS: S No-14 Flat No-S-
5, Gurudatta Villa Sukhsagar
Nagar, Katraj Pune 411046.**

SD

**SUDHIR ANANDRAO INGLE
Director
DIN: 07037085
ADDRESS: Behind Big Bazar,
Chandrawati Colony, Sai Nagar
Amravati 444607.**

Corporate Governance Report

कॉर्पोरेट प्रशासन अहवाल

The company is administered by a board consisting of persons elected or appointed as directors in manner consistent with the provisions of part IXA of the act and the board shall be accountable to the members. As per the Article of Association, the number of directors shall not be less than five and shall not be more than fifteen. Present Strength of the Board is 6.

कायद्याच्या भाग IXA च्या तरतुदींशी सुसंगतपणे निवडलेल्या किंवा संचालक म्हणून नियुक्त केलेल्या व्यक्तींचा समावेश असलेल्या मंडळाद्वारे कंपनीचे व्यवस्थापन केले जाते आणि संचालक मंडळ सदस्यांना जबाबदार असेल. असोसिएशनच्या कलमानुसार, संचालकांची संख्या पाचपेक्षा कमी नसावी आणि पंधरापेक्षा जास्त नसावी. सध्या संचालक मंडळाची संख्या ६ आहे.

MAHAFPC has presently 6 Directors. MAHAFPC has conducted its election in Annual General Meeting of 2019 and elected / appointed new Directors. As per the Article of Association term of Elected director is for 3 years. Henceforth, for improving the governance existing Directors are reappointed and new directors were called for nominations through election process.

'महाएफपीसी'चे सध्या ६ संचालक आहेत. महाएफपीसीने वार्षिक सर्वसाधारण सभेत २०१९ निवडणूक घेऊन नवीन संचालकांची नियुक्ती केली आहे. आर्टिकल ऑफ असोसिएशननुसार निवडून आलेल्या संचालकाचा कार्यकाळ ३ वर्षांचा असतो. कॉर्पोरेट प्रशासनात सुलभता येण्यासाठी विद्यमान संचालकांची फेरनियुक्ती केली जात आहे. आणि निवडणूक प्रक्रियेद्वारे नवीन संचालकांना नामनिर्देशनासाठी बोलावले आहे.

Composition Of the Board: -

मंडळाची रचना: -

Minimum 5 and maximum 11 Directors shall be elected from the representatives of members. Maximum 3 (Not exceeding one fifth of total number of directors) Expert Directors can be appointed and One Additional Director Board. Chief Executive Officer is ex-officio Director.

सदस्यांच्या प्रतिनिधींमधून किमान 5 आणि कमाल 11 संचालक निवडले जातील. कमाल 3 (एकूण संचालकांच्या संख्येच्या एक पंचमांशापेक्षा जास्त नाही) तज्ञ संचालकांची नियुक्ती केली जाऊ शकते आणि एक अतिरिक्त संचालक मंडळ. मुख्य कार्यकारी अधिकारी पदसिद्ध संचालक आहेत.

The Conduct of Election of Directors

संचालकांच्या निवडणुकीचे पद्धत

Election of directors shall take place at the General Meeting (annual general meeting/ Extra Ordinary General Meeting).

The names of Board of Directors elected as per the election rules will be declared in General Meeting.

The elections of the Board of Directors under the Chapter XXIA Producer Companies PART III Section 378 of the Company Amendment Act, 2020 And Article of Association of the Company, shall be held or cause to be held by the Directors of the Company.

संचालकांची निवडणूक सर्वसाधारण सभेत (वार्षिक सर्वसाधारण सभा/अतिसाधारण सर्वसाधारण सभा) होईल. निवडणूक नियमानुसार निवडून आलेल्या संचालक मंडळाची नावे सर्वसाधारण सभेत घोषित केली जातील.

कंपनी दुरुस्ती कायदा, 2020 आणि कंपनीच्या असोसिएशनच्या कलम 378 च्या अध्याय XXIA उत्पादक कंपनी भाग III च्या अंतर्गत संचालक मंडळाच्या निवडणुका कंपनीच्या संचालकांद्वारे आयोजित केल्या जातील किंवा आयोजित केल्या जातील .

Term Of the Elected Board

निवडलेल्या मंडळाची मुदत

The term of the elected board shall be 3 years from the date of assumption of office.

निवडून आलेल्या मंडळाचा कार्यकाळ कार्यभार स्वीकारल्यापासून 3 वर्षांचा असेल.

Election Periodicity

निवडणूक कालावधी

The election of the Board shall take place within the period of Every Two Years.

At the end of every two-year, one third of the elected board members shall retire and be eligible reappointment.

मंडळाची निवडणूक दर दोन वर्षांच्या कालावधीत होईल. प्रत्येक दोन वर्षांच्या शेवटी, निवडून आलेल्या बोर्ड सदस्यांपैकी एक तृतीयांश सदस्य निवृत्त होतील आणि पुनर्नियुक्तीसाठी पात्र असतील.

Election Rules adopted by Annual General Meeting 2019

वार्षिक सर्वसाधारण सभेने २०१९ द्वारे स्वीकारलेले निवडणूक नियम

1. Criteria, Procedure, Composition and Size for the Appointment of the Directors
संचालकांच्या नियुक्तीसाठी निकष, प्रक्रिया, रचना आणि आकार
 - A. Size - Fixing the Number of Directors to be elected (Maximum 11)
आकार - निवडून येणाऱ्या संचालकांची संख्या निश्चित करणे (जास्तीत जास्त ११)
 - B. Composition – Representation of Directorship should be zone wise and Four Zones i.e., North Zone, Marathwada, Vidarbha & Western Maharashtra.
रचना - संचालकपदाचे प्रतिनिधित्व प्रदेशनिहाय आणि चार विभाग म्हणजेच उत्तर विभाग, मराठवाडा, विदर्भ आणि पश्चिम महाराष्ट्र असे असावे.
2. Re-Appointment of Retiring Directors - To Consider Appointment of Exiting Directors who retires and offers himself or herself for appointment subject to
निवृत्त संचालकांची पुनर्नियुक्ती - निवृत्त होणाऱ्या संचालकांची नियुक्ती विचारात घेण्यासाठी आणि नियुक्तीसाठी स्वतःची ऑफर देणाऱ्या संचालकांनी

- A. Fulfilment of Eligibility Criteria under Provisions of the Company Act 2013 and AOA of the MAHAFPC
कंपनी कायदा 2013 च्या तरतुदी आणि MAHAFPC च्या आर्टिकल ऑफ असोशिएशन अंतर्गत पात्रता निकषांची पूर्तता
- B. The Director Whose Reappointment is under consideration should be physically present for the Annual General Meeting.
ज्या संचालकाची पुनर्नियुक्ती विचाराधीन आहे, त्यांनी वार्षिक सर्वसाधारण सभेसाठी प्रत्यक्ष उपस्थित राहावे .
3. Appointment of Candidates other than Retiring Directors
निवृत्त संचालकांव्यतिरिक्त इतर उमेदवारांची नियुक्ती
- A. Nominations from the Members – Members (Shareholders) has to make nominations of Directors as per the criteria for “Qualification of the Director’ mentioned in the Company Act 2013 and Article of Association of the MAHAFPC.
सदस्यांकडून नामनिर्देशन - सदस्यांनी (भागधारक) कंपनी कायदा 2013 आणि MAHAFPC च्या असोसिएशनच्या कलमामध्ये नमूद केलेल्या "संचालकाची पात्रता" या निकषांनुसार संचालकांचे नामांकन करावे लागेल.
- B. To Scrutinise the Candidatures / Nominations (Including Interview)
उमेदवारी/नामांकनांची छाननी करण्यासाठी (मुलाखतीसह)
4. Voting- Voting on the Candidature for the Directorship
मतदान- संचालकपदासाठीच्या उमेदवारावर मतदान
5. Announcement of the Result of the Election
निवडणुकीच्या निकालाची घोषणा
6. Motion for the Appointment of Elected Directors.
निवडून आलेल्या संचालकांच्या नियुक्तीसाठी प्रस्ताव.

Eligibility Criteria for Nominations as Per Article of Association

आर्टिकल ऑफ असोशिएशन नुसार नामांकनासाठी पात्रता निकष

A. The Eligibility Criteria For Member Producer Company To Nominate Their Representative

प्रतिनिधीचे नामनिर्देशन करण्यासाठी सदस्य शेतकरी उत्पादक कंपनीचे पात्रता निकष

1. Producer Company should be Active member of the MAHAFPC
शेतकरी उत्पादक कंपनी महाएफपीसी ची सक्रिय सदस्य असावी.
2. All Members entitled to minimum twenty voting rights shall be eligible to nominate their representative to contest the election of Board of Directors. (Additional Voting Rights has been Communicated on 15 May 2023)

किमान वीस (२०) मतदानाचा हक्क असलेले सर्व सदस्य संचालक मंडळाची निवडणूक लढवण्यासाठी त्यांच्या प्रतिनिधीला नामनिर्देशित करण्यास पात्र असतील. (१५ मे २०२३ पूर्वी अतिरिक्त मतदान अधिकार क्रियाशील सदस्यांना पाठविले आहेत.)

3. A person competent to represent FPOs, shall not be eligible for election as a director of the Board, if the FPOs which he is representing is:

खालील सदस्य शेतकरी उत्पादक कंपनीचे प्रतिनिधीत्व करत असल्यास, ते संचालक म्हणून निवडीसाठी पात्र ठरणार नाही

a. The Producer Company which has made default in repayment of any advances or loans taken from any company or institution or any other person, which default continues for ninety days.

उत्पादक कंपनी ज्याने कोणत्याही कंपनी किंवा संस्था किंवा इतर कोणत्याही व्यक्तीकडून घेतलेल्या कोणत्याही आगाऊ किंवा कर्जाची परतफेड करण्यात चूक/दिरंगाई केली आहे आणि जी थकबाकी नव्वद दिवसांपर्यंत होती.

b. The Producer Company which has failed in filling the annual accounts and annual return for any continuous three financial years commencing on or after the 1st day of April, 2002

१ एप्रिल २००२ रोजी किंवा त्यानंतर सुरु होणाऱ्या कोणत्याही सलग तीन आर्थिक वर्षांसाठी वार्षिक ताळेबंद आणि वार्षिक रिटर्न भरण्यात अपयशी ठरलेली उत्पादक कंपनी

c. The Producer Company which has failed to repay its deposit or withheld price or patronage bonus or interest there an on due date, or pay declared dividend and such failure continues for one year or more.

एक वर्ष किंवा अधिक कालावधीसाठी ज्या उत्पादक कंपनीने ठेव परतफेड केली नाही किंवा रोखलेली किंमत किंवा संरक्षक बोनस किंवा व्याज नियत तारखेला किंवा घोषित लाभांश अदा करण्यात अपयशी ठरली आहे.

d. Producer Company which has not conducted Elections of the Directors as per the Provision in the Act

ज्या उत्पादक कंपनीने अधिनियमातील तरतुदीनुसार संचालकांच्या निवडणुका घेतल्या नाहीत.

a. The Annual General Meeting or Extraordinary General Meeting of the Producer company, which is not called in accordance with the provisions of this Act except due to natural calamity or such other reason.

शेतकरी उत्पादक कंपनीची वार्षिक सर्वसाधारण सभा किंवा असाधारण सर्वसाधारण सभा जी या कायद्याच्या तरतुदीनुसार केवळ नैसर्गिक आपत्ती किंवा इतर कारणाशिवाय बोलावली गेली नाही.

B. The Eligibility Criteria for Persons to Be Nominated by A Producer Company as Their Representative

एखाद्या उत्पादक कंपनीने त्यांचे प्रतिनिधी म्हणून नामनिर्देशित केलेल्या व्यक्तींसाठी पात्रता निकष

a. He is an Active member and director of the Producer Company as on the day of election.

तो निवडणुकीच्या दिवशी उत्पादक कंपनीचा सक्रिय सदस्य आणि संचालक आहे.

- b. He has not made any Default in holding election for the office of director, in the producer company in which he is a director, in accordance with the provisions of this Act and articles:

या कायद्याच्या आणि कलमांच्या तरतुदीनुसार, तो ज्या उत्पादक कंपनीत संचालक आहे, त्या शेतकरी कंपनीच्या संचालक पदासाठी निवडणूक घेण्यात त्याने कोणतीही चूक केलेली नाही:

- c. He is not engaged directly or indirectly including in running the same type of business as that of the Producer Company, or is having direct or indirect interest in such activities.

शेतकरी उत्पादक कंपनीच्या व्यवसायात तो प्रत्यक्ष किंवा अप्रत्यक्षपणे गुंतलेला नाही किंवा त्याला अशा क्रियाकलापांमध्ये प्रत्यक्ष किंवा अप्रत्यक्ष स्वारस्य आहे.

- d. He has not directed or indirect interest in any contract made with the Producer Company or any property sold or purchased by the Producer Company or any other transaction of the Producer Company except in any investment made in or in any loan taken from the Producer Company.

त्याने शेतकरी उत्पादक कंपनीसोबत केलेल्या कोणत्याही करारामध्ये किंवा उत्पादक कंपनीने विकलेल्या किंवा खरेदी केलेल्या कोणत्याही मालमत्तेमध्ये किंवा उत्पादक कंपनीकडून घेतलेल्या कर्जामध्ये केलेल्या कोणत्याही गुंतवणुकीशिवाय किंवा उत्पादक कंपनीच्या इतर कोणत्याही व्यवहारामध्ये त्याने निर्देशित किंवा अप्रत्यक्ष स्वारस्य घेतलेले नाही.

- e. FPC has given authority in writing given to him to represent in the general meeting.

शेतकरी उत्पादक कंपनीने त्यांना सर्वसाधारण सभेत प्रतिनिधित्व करण्याचे लेखी अधिकार दिले आहेत

Election process

निवडणूक प्रक्रिया

1. The maximum number of nominations will be subject to zone wise representations, Composition of the board etc. as decided by board of directors.

संचालक मंडळाने ठरविल्यानुसार जास्तीत जास्त नामनिर्देशनांची संख्या प्रादेशिक प्रतिनिधित्व, मंडळाची रचना इत्यादींच्या अधीन असेल.

2. The Zone wise classification of eligible candidates will be determined by nomination and remuneration committee.

पात्र उमेदवारांचे प्रादेशिक वर्गीकरण नामनिर्देशन आणि मोबदला समितीद्वारे निश्चित केले जाईल.

3. The names of candidates for election, to the office of director including a statement of qualifications in respect of each candidate will be provided in the AGM Notice;

संचालक कार्यालयाच्या निवडणुकीसाठी उमेदवारांची नावे, प्रत्येक उमेदवाराच्या संदर्भात पात्रतेच्या विवरणासह वार्षिक सर्वसाधारण सभेच्या सूचनेमध्ये प्रदान केले जातील;

4. The company shall send the e-voting Link to the member permitted to vote/ Ballot Paper as decided by the board of directors on a specified date.

निवडणूक वेळापत्रकानुसार संचालक मंडळाने ठरवल्यानुसार मतदान करण्यास परवानगी असलेल्या सदस्याला मतपत्रिका/ ई-मतदान लिंक दिली जाईल.

5. Voting Process
मतदान प्रक्रिया

(a) For the purpose of election, each member shall have the right to vote for candidates subject to maximum limit of proposed number of directors' zone wise:

(अ) निवडणुकीच्या उद्देशाने, प्रत्येक सदस्याला प्रदेशनिहाय संचालकांच्या प्रस्तावित संख्येच्या कमाल मर्यादेच्या अधीन राहून उमेदवारांना मतदान करण्याचा अधिकार असेल:

(b) A representative of the company is eligible to vote in an election if he or she has a copy of authorization letter and one copy of it has already been submitted to the company at least two days before the date of election

(b) कंपनीच्या प्रतिनिधीकडे अधिकृतता पत्राची प्रत असेल आणि त्याची एक प्रत निवडणुकीच्या तारखेच्या किमान दोन दिवस आधी कंपनीला सादर केली असेल तर तो निवडणुकीत मतदान करण्यास पात्र आहे.

6. A candidate may withdraw his candidature by giving a notice duly signed by him and have delivered it to the MAHAFPC office any time before on the last date as provided in schedule.

उमेदवाराने रीतसर स्वाक्षरी केलेली सूचना देऊन उमेदवारी मागे घेता येईल आणि निवडणूक कार्यक्रामध्ये दिलेल्या शेवटच्या तारखेच्या आधी कधीही ती महाएफपीसी कार्यालयात दिली असेल.

7. Company may call to candidate for physical interview at the registered office of the company. The candidate to ensure his presence for the interview on short notice.

कंपनी उमेदवाराला कंपनीच्या नोंदणीकृत कार्यालयात प्रत्यक्ष मुलाखतीसाठी बोलावू शकते. उमेदवाराने अल्प सूचनेवर मुलाखतीसाठी आपली उपस्थिती सुनिश्चित करणे आवश्यक आहे.

8. Voting will be restricted to those members wherein registrar of companies has strike off their status from register of members of company and members who are served 'Notice of Cessation'.

ज्या सदस्यांमध्ये कंपन्यांच्या रजिस्ट्रारने कंपनीच्या सदस्यांच्या नोंदणीवरून आणि ज्या सदस्यांना 'नोटिस ऑफ सेसेशन' बजावली आहे, अशा सदस्यांसाठी मतदान प्रतिबंधित केले जाईल.

9. Votes subject to additional voting rights entitled to active members will be counted in the Annual General meeting and names of elected candidates will be declared in AGM after counting.

सक्रिय सदस्यांना अतिरिक्त मतदानाच्या अधिकाराच्या अधीन असलेली मते वार्षिक सर्वसाधारण सभेत मोजली जातील आणि निवडून आलेल्या उमेदवारांची नावे मोजणीनंतर वार्षिक सर्वसाधारण सभेमध्ये घोषित केली जातील.

Business of Election / Reappointment of Directors for the Board in the AGM

1. Election for the Directors (Non-Retiring) संचालकांची निवडणूक (निवृत्त होत नसलेले)

This year's election was determined to be an uncontested election, and the majority vote standard will apply. If a nominee fails to receive a majority of votes cast at the annual meeting, the nominee does not serve on the Board.

या वर्षीची निवडणूक ही बिनविरोध निवडणूक असल्याचे निश्चित करण्यात आले होते आणि बहुसंख्य मतांचे प्रमाण लागू होईल. जर नामनिर्देशित व्यक्ती वार्षिक सभेत बहुसंख्य मते मिळवू शकला नाही, तर नामनिर्देशित व्यक्ती संचालक मंडळावर काम करू शकणार नाही.

Accordingly, the Board proposes name of Mr. Ananta Dashrath Ingole as a Director of the Company.

त्यानुसार, मंडळाने कंपनीचे संचालक म्हणून श्री. अनंता दशरथ इंगोले यांच्या नावाचा प्रस्ताव ठेवला आहे.

2. Reappointment of Retiring Directors

सेवानिवृत्त संचालकांची पुनर्नियुक्ती

MAHAFPC's existing Directors who are retiring and eligible for the Reappointment are Shri. Dasrao Patil, Shri. Sudhir Ingle, Shri. Vilas Ufade, Shri. Eknath Sanap.

महाएफपीसी चे विद्यमान संचालक जे सेवानिवृत्त होत आहेत आणि पुनर्नियुक्तीसाठी पात्र आहेत ते श्री. दासराव पाटील, श्री. सुधीर इंगळे, श्री. विलास उफाडे, श्री. एकनाथ सानप

Shri. Deepak Chavan is retiring and not eligible for reappointment

श्री. दीपक चव्हाण सेवानिवृत्त होत असून ते पुनर्नियुक्तीसाठी पात्र नाहीत

3. Appointment of All Directors will be subject to ratification by the members in Annual General Meeting

सर्व संचालकांची नियुक्ती वार्षिक सर्वसाधारण सभेत सदस्यांच्या मान्यतेच्या अधीन असेल.



M/S YUVRAJ DESHMUKH & CO.

CHARTERED ACCOUNTANTS

Office No.-5, 'A' Wing, Kamaldeep Plaza, 1st Floor, Opp. Bank of Maharashtra,
L.B.S. Road, Navi Peth, Pune-411030.

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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF MAHA FARMERS PRODUCER COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **MAHA FARMERS PRODUCER COMPANY LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- c) In the case of the statement of cash flow for the year ended on that date;

Basis for Qualified Opinion

a) Sundry creditors/Trade payables and Trade debtors include many parties which are subject to confirmations and in absence of available information ageing of trade payable and receivable is not provided by the management.

b) The Goods and Service tax (GST) and income tax liability/assets as appearing in the books of accounts as on 31st March 2023 is not reconciled with GSTN portal. In the absence of reconciliation, the financial impact of the same on profit/loss for the year could not be ascertained.

c) Share application money pending for allotment amounting to Rs 3,82,000/- for more than sixty days.

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment, were of most significance In our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors are responsible for the preparation of the other information.

The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)

- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account. [and the returns received from the branches which are prepared by us]
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
- g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

FOR YUVRAJ DESHMUKH & CO.

Chartered Accountants

Firm No: 136223W

Yuvraj N. Deshmukh

Proprietor

M. No. 154527

Place: Pune

Date: 23.08.2023

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of MAHA FARMERS PRODUCER COMPANY LIMITED for the year ended 31st March, 2023.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1.

- a) The company has maintained proper records showing full particulars including quantitative details & situation of property, plant & equipment and as on balance sheet date.
- b) The property, plant & equipment have been physically verified by the Management at reasonable intervals and no material discrepancies were noticed on such verification. The frequency of verification in our opinion is reasonable.
- c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the company.
- d) The company has not revalued its property, plant & equipment (including right of use assets) during the year.
- e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transaction Prohibition Act, 1988 & rules made there under.

2.

- a) As explained to us, the inventories have been physically verified by the Management during the year & in our opinion the coverage & procedure of such verification is appropriate.
- b) The company has not sanctioned any working capital limits in excess of five crore rupees (at any point of time during the year), hence this clause is not applicable.

3.

The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

- (a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.
- (b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.
- (c) There is no such amount which is overdue more than 90 Days of above-mentioned loan.

4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

5. The company has not accepted any deposits.

6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

7. a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities except below outstanding dues of the Price Stabilization Fund (PSF) Onion Procurement for FY 2018-19, 2019-20, 2020-21 which has been recorded on accrual basis as statutory dues payable subject to receivable or reimbursed by NAFED. In case of KMS- 2016-17 PSF Procurement of Tur by SFAC, Market fee waiver decision is under consideration of Government of Maharashtra.

Particulars	Amount in Rs.
Professional Tax	51,125.00
Market Cess (PSF – Onion)	82,20,734.30
Market Cess (PSS – Tur)	1,56,96,345.00

- b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there but there is following dispute is pending on the part of company.

Name of the Statute	Nature of Dues	Amount in Rs.	Period to which amount relates	Forum where dispute is pending
Income Tax Act	Income Tax (incl. interest and penalty)	1,37,13,520	FY 2017-18	CIT(A)
Income Tax Act	Income Tax (incl. interest and penalty)	1,26,43,380	FY 2020-21	CIT(A)

8. The company does not have any undisclosed income Accordingly, the provisions of clause 8 of the Order are not applicable to the Company and hence not commented upon.
- 9.
- In our opinion, the company has not defaulted in repayment of loans or other borrowings or in payment of interest to any lender during the year.
 - The company has not been declared as a willful defaulter by any bank / financial institution or other lender during the year.
 - The term loans availed by the company during the year have been applied for the purpose for which the loans were obtained.
 - The company has not utilized funds raised on short term basis for long term purposes during the year.
 - The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures during the year.
 - The company has not raised loans during the year on pledge of securities held in its subsidiaries, joint venture or associate companies.
10. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)

11. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. The company does not have an internal audit applicability as per section 138 of the Companies Act, 2013.
15. The company has not entered into any non-cash transactions with directors or persons connected with them and hence reporting on compliance to the provisions of section 192 of Companies Act, 2013 is not applicable.
16. In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
 - a) The company has not conducted any nonbanking financial or housing finance activities during the year.
 - b) In our opinion, the company is not a Core Investment Company (CIC) as defined under RBI regulations.
17. In our opinion the company has not incurred any cash losses during the financial year & also in the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.

On the basis of the analysis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

19. The company has transferred the amount remaining unspent in respect of ongoing projects, to a special account within time period specified for such transfer i. e. thirty days from the end of financial year as permitted under sec. 135(6) of the Act.
20. The financial statements referred to in this report are a standalone financial statement & not the consolidated financial statement & hence reporting under this clause is not applicable.

FOR YUVRAJ DESHMUKH & CO.

Chartered Accountants

Firm No: 136223W

Yuvraj N. Deshmukh

Proprietor

M. No. 154527

Place: Pune

Date: 23.08.2023

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MAHA FARMERS PRODUCER COMPANY LIMITED**. ("The Company") as of 31 March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR YUVRAJ DESHMUKH & CO.

Chartered Accountants

Firm No: 136223W

Yuvraj N. Deshmukh

Proprietor

M. No. 154527

Place: Pune

Date: 23.08.2023

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Balance Sheet as at 31 March 2023

(Rs. In Lakhs)

Particulars	Notes	31-Mar-23	31-Mar-22
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	61.70	50.70
Reserves and Surplus	4	2,627.88	1,329.62
Share Application Pending for Allotment		3.82	3.82
		2,693.40	1,384.14
Non-current liabilities			
Long-term Borrowings	5	199.54	-
Deffered Tax Liability		-	-
		199.54	-
Current liabilities			
Short-term Borrowings		-	-
Trade Payables	6	27,584.98	23,090.99
Other Current Liabilities	7	95.90	95.90
Short Term Provisions	8	1,430.13	1,130.38
		29,111.01	24,317.27
TOTAL		32,003.95	25,701.41
ASSETS			
Non-current Assets			
Property, Plant & Equipments	9.A	54.73	60.04
Intangible Assets	9.B	106.56	99.56
Non-current Investments	10	0.50	0.99
Long-term Loans and Advances		-	-
Deferred Tax Asset	11	5.39	3.10
		167.18	163.69
Current Assets			
Inventories	12	450.98	329.99
Trade Receivables	13	25,785.44	18,013.90
Cash and Cash Equivalants	14	4,427.16	6,818.08
Short-term Loans and Advances		-	-
Other Current Assets	15	1,173.19	375.75
		31,836.77	25,537.72
TOTAL		32,003.95	25,701.41
Summary of significant accounting policies	1 - 2		
Notes to the financial statements	23-31		

The notes referred to above from an integral part of the Balance Sheet
As per our report of even date attached

For Yuvraj Deshmukh & Co
Chartered Accountants
FRN:136223W

For and on behalf of the Board of Directors of
MAHA Farmers Producer Company Limited
CIN : U01407PN2014PTC152422

Yuvraj N Deshmukh
Proprietor
Membership No. 154527
Place : Pune
Date : 23.08.2023
UDIN: 23154527BGXBDQ1757

Mr. Sudhir Ingle
Director
DIN No -07037085

Mr. Dasrao Patil
Director
DIN No - 07175011

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422
Statement of Profit and Loss for the year ended 31 March 2023

(Rs. In Lakhs)

Particulars	Notes	31-Mar-23	31-Mar-22
Revenue From Operations (Gross)	16	6,989.52	2,638.94
Other Income	17	2,546.60	1,573.42
Total Revenue		9,536.12	4,212.36
Operating Expenses			
Purchases of Stock-in-trade	18	4,046.60	1,715.73
Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-120.99	-170.03
Employee Benefits Expense	20	73.80	22.93
Finance Costs	21	5.06	-
Depreciation and Amortisation Expense	9	21.91	24.83
Other Expenses	22	4,208.56	2,198.81
Total Expenses		8,234.94	3,792.27
Profit before Exceptional Items and Tax		1,301.18	420.09
Exceptional and Extra-ordinary Items		-	-
Profit Before Tax		1,301.18	420.09
Tax expense			
Current Tax		5.21	5.18
Short / (Excess) Provision for Earlier Year		-	-
Deferred Tax		-2.29	-3.16
Profit /(Loss) After Tax		1,298.26	418.07
Basic earnings per equity share of face value of Rs. 100 each (in Rs)	26	2,559.14	1,083.08
Summary of significant accounting policies	1 - 2		
Notes to the financial statements	23-31		

The notes referred to above from an integral part of the Statement of Profit and Loss
As per our report of even date attached

For Yuvraj Deshmukh & Co
Chartered Accountants
FRN:136223W

For and on behalf of the Board of Directors of
MAHA Farmers Producer Company Limited
CIN : U01407PN2014PTC152422

Yuvraj N Deshmukh
Proprietor
Membership No. 154527
Place : Pune
Date : 23.08.2023
UDIN: 23154527BGXBDQ1757

Mr. Sudhir Ingle
Director
DIN No -07037085

Mr. Dasrao Patil
Director
DIN No - 07175011

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422
CASH FLOW STATEMENT FOR YEAR ENDING 2023

(Rs. In Lakhs)

Particulars	For the period ended 31st March, 2023	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Extraordinary Items and Tax		1,301.18
Add / (Less) : Adjustments for		
Depreciation on Tangible Assets	21.91	
Amortization Expenses	-	
Changes in Inventory	-	
Interest Income	-8.66	
Finance Cost	-	
		13.24
Operating profit before working capital changes		1,314.43
Adjustments for		
Increase/(Decrease) in Sundry Debtors	-7,771.54	
Increase/(Decrease) in Other Current Assets	-797.44	
Increase/(Decrease) in Long Term Loans and Advances	-	
Increase/(Decrease) in Inventories	-120.99	
Increase/(Decrease) in Short Term Loans and Advances	-	
Increase/(Decrease) in Current Liabilities	-	
Increase/(Decrease) in Creditors	4,493.99	
Increase/(Decrease) in Provisions	299.75	
Net Working Capital Changes	-3,896.22	
Cash generated from/(used in) Operations		-2,581.80
Taxes (Paid) / Refund	5.21	5.21
Net Cash flows from/(used in) operating activities (A)		-2,587.01
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Net (Increase) / Decrease in Fixed Assets	-23.60	
Interest Received	8.66	
	-14.94	
Net Cash flows from/(used in) investing activities (B)		-14.94
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Decrease in loans	199.54	
Finance Cost	-	
Investment Made	-	
Share Capital Introduced	13.70	
	213.24	
Net cash flows from/(used in) financing activities (C)		213.24
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		
		-2,388.71
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
		6,815.88
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
		4,427.17
Notes:		
i. Reconciliation of Cash and cash equivalents with the Balance Sheet		
Cash and Cash equivalent as per Balance Sheet (Refer Note No. 14)		4,427.16
Cash and Cash equivalent at the end of the year *		4,427.16

As per our Audit Report of even date attached

For Yuvraj Deshmukh & Co
Chartered Accountants
Firm Registration Number : 136223W

For and on behalf of the Board of Directors of
MAHA Farmers Producer Company Limited
CIN : U01407PN2014PTC152422

Yuvraj N Deshmukh
Proprietor
 Membership No. 154527
 Place : Pune
 Date : 23.08.2023

Mr. Sudhir Ingle
Director
 DIN No -07037085

Mr. Dasrao Patil
Director
 DIN No - 07175011

NOTES ON ACCOUNTS

1. Basis of preparation of Financial Statements

- a. The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards notified under Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013
- b. The Company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.
- c. The accounting policies applied by the Company are consistent with those used in the previous year.
- d. For preparation and presentation of the financial statements for the year ended 31st March, 2023, the revised Schedule III notified under the Companies Act 2013, has become applicable to the Company.

2. Significant Accounting Policies followed by the Company.

a. Convention

The accounts are prepared on the accrual basis under the historical cost convention.

b. Revenue recognition

Revenue is recognized only when the measurability and reliability is certain. In case of uncertainties revenue is accounted in the year in which it is properly measured and its reliability can be assessed.

MAHA Farmers Producers Company Limited (MAHA FPC) entered in to agreement with NAFED and Food Corporation of India (FCI) for Tur, Chana, Moog and Onion at Price Support Scheme (PSS) and for creating buffer stock under Price Stabilization Fund (PSF). Under this scheme of central government, MAHA FPC acting as agent and completed procurement and reimbursed expenses.

Following is the table showing Total Procurement by MAHA Farmers Producers Company Limited during the Financial Year 2022-23.

(Rs. in Lakhs)

Commodities	NAFED		FCI		Total	
	Qty. in Mt.	Amount Rs.	Qty. in Mt.	Amount Rs.	Qty. in Mt.	Amount Rs.
Chana – R22	2,19,880.12	1,14,997.30	22,588.09	11,813.57	2,42,468.21	1,26,810.87
Chana – R23	37,095.70	19,790.55	-	-	37,095.70	19,790.55
Total	2,56,975.82	1,34,787.85	22,588.09	11,813.57	2,79,563.91	1,46,601.42

Following expenses are in the nature of reimbursement of expenses for which claim is received from our member FPC and the same claim is made by us to NAFED and FCI on behalf of our member FPC. But, on the reimbursement expenses TDS has been deducted by NAFED and FCI and therefore, we have credited the same to profit and loss account by recognizing as revenue and the same are debited to profit and loss account.

Following is the table showing such reimbursement of expenses:

(Rs. in Lakhs)

Reimbursement of Expenses	NAFED (Amt. in Rs.)	FCI (Amt. in Rs.)	Total (Amt. in Rs.)
Incidental – R22	1,007.41	53.52	1,060.93
Incidental – R23	163.22	-	163.22
Transport Charges	1,232.01	78.41	1,310.42
Total	2,402.64	131.93	2,534.57

c. Tax on Income

Tax on income for current period is determined on the basis of taxable income after considering various deductions available under Income Tax Act, 1961.

Deferred tax is recognized considering timing difference between the accounting income and taxable income for the year.

d. Government Grant

As per AS-12, the grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. The grant is thus recognized in the profit and loss statement over the useful life of a depreciable asset by way of a reduced depreciation charge.

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes forming part of the financial statements for the year ended 31 March 2023

3. Share capital

(Rs. In Lakhs)

Particulars	31-Mar-23	31-Mar-22
Authorised		
1,00,000 Equity Shares of Rs. 100 each	100.00	100.00
Issued, Subscribed and Paid-up		
61,700 Equity Shares of Rs. 100 Each Fully Paid Up	61.70	50.70
	61.70	50.70

3.1 Reconciliation of the shares outstanding at the beginning and at the end of the year

Particulars	31-Mar-2023		31-Mar-2022	
	No. of shares	Amount	No. of shares	Amount
Equity Share Capital				
At the beginning and at the end of the year	61,700	61.70	50,700	50.70

3.2 Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates and particulars of shareholders having more than 5% shares of a class of shares

Equity Shares With Voting Rights	31-Mar-2023		31-Mar-2022	
	Number of shares held	% holding	Number of shares held	% holding

3.3 Rights, Preferences and Restrictions Attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 100. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. Each holder of equity shares is entitled to one vote per share.

3.4 Shareholding of Promoters

Shares held by promoters at the end of the year				% Change during the year
Sr. No.	Promoter Name	No of Shares	% of total shares	
Total				

4. Reserves and Surplus

Particulars	31-Mar-23	31-Mar-22
Profit & Loss A/c		
At the commencement of the year	1,329.62	911.56
Add: Net Profit (Loss) transferred from Statement of Profit and Loss	1,298.26	418.06
Total	2,627.88	1,329.62

MAHA FARMERS PRODUCER COMPANY LIMITED
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Notes forming part of the financial statements for the year ended 31 March 2023

(Rs. In Lakhs)

5. Long Term Borrowings

Particulars	31-Mar-23	31-Mar-22
CC From Bank	199.54	-
Total	199.54	-

6. Trade Payables

Particulars	31-Mar-23	31-Mar-22
Trade Payables:-	27,584.98	23,090.99
(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
(B) Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises	-	-
Total	27,584.98	23,090.99

Under the Micro, Small and Medium Enterprises Development Act, 2006, which came into force on October 2, 2006, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. As no relevant information is available from the suppliers about their coverage under the Act, no disclosures have been made in the Accounts for reported period.

7. Other current liabilities

Particulars	31-Mar-23	31-Mar-22
SFAC Grant	-	-
Opening Balance	0.90	0.90
Add: Received During the Year	-	-
Less : Utilised During the Year	-	-
Balance Unspend Grant	0.90	0.90
Advances Received	-	-
Advance for PPPIAD Project	95.00	95.00
Total	95.90	95.90

8. Short Term Provisions

Particulars	31-Mar-23	31-Mar-22
Income Tax Payable	301.42	70.12
Audit fees Payable	15.51	6.65
Professional Tax Payable	0.90	0.39
TDS Payable	25.36	77.36
Mundi Cess Payable	156.96	156.96
Other Payable	929.98	818.90
Total	1,430.13	1,130.38

MAHA FARMERS PRODUCER COMPANY LIMITED
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Notes forming part of the financial statements for the year ended 31 March 2023
(Currency - Indian Rupees)

(Rs. In Lakhs)

9. Property, Plant & Equipments

A. Property, Plant & Equipments

Particulars for Current Year	Gross Block				Accumulated Depreciation				Net Block		
	As at April 1, 2022	Additions during the year	Deductions / Adjustments during the year	As at March 31, 2023	As at April 1, 2022	During the year	Written Off	Deductions / Adjustments during the year	As at March 31, 2023	As at March 31, 2023	As at March 31, 2022
Furniture and Fixtures	42.88	9.20	-	52.08	10.99	9.97	-	-	20.96	31.13	31.89
Plant and Machinery	3.75	1.28	-	5.03	1.19	0.56	-	-	1.75	3.28	2.56
Computers	16.64	6.12	-	22.76	11.51	4.99	-	-	16.50	6.26	5.13
Car	31.59	-	-	31.59	11.13	6.39	-	-	17.52	14.07	20.46
B. Intangible assets - PPPIAD Project	107.43	7.00	-	114.43	7.87	-	-	-	7.87	106.56	99.56
As at March 31, 2023	202.29	23.60	-	225.89	42.69	21.91	-	-	64.60	161.29	159.60

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes forming part of the financial statements for the year ended 31 March 2023

(Rs. In Lakhs)

10. Investments

Particulars	31-Mar-23	31-Mar-22
Investment in Maha Onion FPC	0.50	0.99
(Investment in subsidiary total 5,000 shares 10 each) to be confirm		
Total	0.50	0.99

11. Deferred Tax Assets

Particulars	31-Mar-23	31-Mar-22
Deferred Tax Assets	5.39	3.10
Total	5.39	3.10

12. Inventories

Particulars	31-Mar-23	31-Mar-22
Stock in Trade & Consumables	450.98	329.99
Total	450.98	329.99

13. Trade Receivables

(Unsecured, considered good unless otherwise stated)

Particulars	31-Mar-23	31-Mar-22
Considered good-Secured	25,785.44	18,013.90
Total	25,785.44	18,013.90

14. Cash and Cash Equivalants

Particulars	31-Mar-23	31-Mar-22
Cash on Hand	12.04	12.09
Balances with Banks		
1. On Current Accounts	4,248.57	6,645.02
2. Fixed Deposits	166.55	160.97
Total	4,427.16	6,818.08

15. Other Current Assets

Particulars	31-Mar-23	31-Mar-22
Balances with Government Authorities	719.08	167.02
MAT Credit Entitlement	437.75	208.62
Advances for Expenses	13.31	0.06
Other current Assets	3.05	0.05
Total	1,173.19	375.75

MAHA FARMERS PRODUCER COMPANY LIMITED**CIN : U01407PN2014PTC152422****Notes forming part of the financial statements for the year ended 31 March 2023****(Rs. In Lakhs)****16. Revenue from Operations**

Particulars	31-Mar-23	31-Mar-22
Sale of Products	3,962.56	1,537.02
Commission Income	3,026.97	1,101.92
Total	6,989.52	2,638.94

17. Other Income

Particulars	31-Mar-23	31-Mar-22
Incidental Income	1,224.15	1,277.71
Transport Charges Income	1,310.42	285.17
Interest on FD	8.66	8.21
Admission Fees	1.40	1.37
Other Income	0.32	0.96
Rental Income from Retail Division	1.65	-
Total	2,546.60	1,573.42

MAHA FARMERS PRODUCER COMPANY LIMITED
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Notes forming part of the financial statements for the year ended 31 March 2023
(Rs. In Lakhs)

18. Purchase of Stock In Trade

Particulars	31-Mar-23	31-Mar-22
18. Purchase of Stock In Trade		
- Purchases During the Year	4,046.60	1,715.73
Total	4,046.60	1,715.73

19. Changes in Inventory

Particulars	31-Mar-23	31-Mar-22
Inventory at the beginning of the year	329.99	159.96
Less: Inventory at the end of the year	450.98	329.99
Total	-120.99	-170.03

20. Employees Benefit Expenses

Particulars	31-Mar-23	31-Mar-22
- Salaries and Wages to Staff	69.93	22.89
- Contribution to provident and other fund	3.87	0.04
- Salaries to Director	-	-
Total	73.80	22.93

21. Finance Cost

Particulars	31-Mar-23	31-Mar-22
Interest on OD	5.06	-
Total	5.06	-

22. Other Expenses

Particulars	31-Mar-23	31-Mar-22
Incidental & Commission Expenses	2,737.64	1,796.61
Transport Charges Expenses	1,315.80	285.18
Watch and Ward Expenses	-	32.58
Advertisement & Business Promotion Expenses	21.07	3.13
Rent	10.73	7.16
Rates and Taxes	2.70	18.99
Office Expenses	3.99	4.18
Other Expenses	8.08	3.37
Travelling Expenses	22.21	7.23
Legal & Professional Fees	48.32	21.20
Postage	0.11	0.04
Bank Charges	4.85	0.16
Guest House Charges	3.34	0.22
Power and Fuel	1.56	5.22
Printing & Stationary	5.03	1.51
Repair and Maintenance	6.13	4.39
Tea & Refreshment	7.80	1.62
Communication Expenses	1.13	1.09
Insurance Expenses	0.06	0.99
News Papers and Periodicals	0.95	0.02
Warehouse Charges	2.95	0.42
- Audit Fees	4.13	3.50
Total	4,208.56	2,198.81

Note - Payments to the Auditors Comprises

Audit - Statutory Auditor	4.13	3.50
Total	4.13	3.50

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes forming part of the financial statements

Note No. 22A

Related Party Transactions (AS 18)

As required by Accounting Standard (AS 18), related parties disclosures are given below.

A) Directors:

1. Anup Ramesh Lonkar
2. Yogesh Suresh Thorat (upto 28 Dec 22)
3. Vitthal Shahaji Pisal
4. Sudhir Anandrao Ingle
5. Eknath Somnath Sanap
6. Deepak Pandurangrao Chavan
7. Dasrao Chandarao Patil
8. Vilas Manikrao Upade
9. Hem Kumar Pande

B) Directors Having Control:

1. Yashodhara Farmers Producers Co. Ltd.
2. P G Fammsys Famers Producers Co. Ltd.
3. Amarsinha Agro Producers Co.Ltd.
4. Amravati Shetkari Biyane Producers Co.Ltd.
5. Godadarna Agro Producers CoLtd.
6. Swaroop Shetkari Farmers Producers Co.Ltd.
7. Ranban Agro Producers Co.Ltd.
8. Vikas Agro Producers Co.Ltd.

(C) Details of Transactions with Related Parties (Directors having control)

Description of relationship	Reference	Names of related parties
Amravati Shetkari Biyane Producers Co.Ltd.	A	Sudhir Anandrao Ingle
Swaroop Shetkari Farmers Producers Co.Ltd.	B	Deepak Pandurangrao Chavan
Ranban Agro Producers Co.Ltd.	C	Dasrao Chandarao Patil
Vikas Agro Producers Co.Ltd.	D	Vilas Manikrao Upade

(Currency - Indian Rupees in Lakhs)

Particulars	A	B	C	D	Total
Commission					
FY 22-23	6.79	0.38	20.69	26.20	54.05
Incidental	-	-	-	-	
FY 22-23	5.91	0.32	17.41	22.04	45.68
Transport					
FY 22-23	6.45	0.49	17.97	12.23	37.14
Warehouse Charges					
FY 22-23				0.25	0.25
Office Rent					
FY 22-23				0.20	0.20

(D) Details of Transactions with Directors

Description of relationship	Reference
Sudhir Anandrao Ingle	D1
Eknath Somnath Sanap	D2
Deepak Pandurangrao Chavan	D3
Dasrao Chandarao Patil	D4
Vilas Manikrao Upade	D5
Vithal Pisal	D6
Yogesh Thorat	D7
Hem Kumar Pande	D8

(Currency - Indian Rupees in Lakhs)

Particulars	D1	D2	D3	D4	D5	D6	D7	D8	Total
Board Sitting Fee									
FY 22-23	0.42	0.37	0.27	0.42	0.42	0.37	0.32	0.10	2.69
Travelling - reimbursement									
FY 22-23	1.00	-	-	-	-	-	-	0.08	1.08
office Expenses - reimbursement									
FY 22-23	1.41	-	-	-	0.18	-	-	-	1.59
AGM & Foundation - reimbursement									
FY 22-23	0.15	-	-	0.28	-	-	-	-	0.42
Lodging and Boarding - reimbursement									
FY 22-23	0.11	0.15	0.02	-	-	-	-	-	0.28

MAHA FARMERS PRODUCER COMPANY LIMITD
CIN : U01407PN2014PTC152422

23 Disclosure Regarding Analytical Ratios:

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	1.09	1.05	4.14	NA
Debt-equity ratio	Total Debt	Shareholder's Equity	0.07	0.00	0.00	NA
Debt service coverage ratio	Earnings available for debt service	Debt Service	0.00	0.00	0.00	NA
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	0.64	0.54	16.88	
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	0.06	0.05	30.75	
Net capital turnover ratio	Net Sales	Average Working Capital	4.83	6.16	-21.50	
Net profit ratio	Net Profit	Net Sales	0.14	0.10	37.17	
Return on capital employed	Earning before Interest and Taxes	Capital Employed	0.45	0.30	48.77	
Return on investment	Net Profit	Capital Employed	0.45	0.30	48.58	

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes To Financial Statements
for year ending 31st March,2023

24 Trade payable ageing schedule

Outstanding for following periods from due date of payment (2022-23)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
1.1	MSME		-	-	-	-	-	-
1.2	Others		-	-	-	-	-	-
1.3	Disputed dues-MSME		-	-	-	-	-	-
1.4	Disputed dues-Other		-	-	-	-	-	-
	Total			-	-	-	-	-

Outstanding for following periods from due date of payment (2021-22)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
2.1	MSME		-	-	-	-	-	-
2.2	Others		-	-	-	-	-	-
2.3	Disputed dues-MSME		-	-	-	-	-	-
2.4	Disputed dues-Other		-	-	-	-	-	-
	Total			-	-	-	-	-

* Note: Sundry creditors/Trade payables and Trade debtors include many parties which are subject to confirmations and in absence of available information ageing of trade payable and receivable is not

25 Trade receivable ageing schedule

Outstanding for following periods from due date of payment (2022-23)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
1.1	Undisputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
1.2	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
1.3	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
1.4	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-

Outstanding for following periods from due date of payment (2021-22)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
2.1	Undisputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
2.2	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
2.3	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
2.4	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-

* Note: Sundry creditors/Trade payables and Trade debtors include many parties which are subject to confirmations and in absence of available information ageing of trade payable and receivable is not

26. Earnings per share

The Earning per share is computed as follows

(Rs. In lakhs)

Particulars	2022-23
Net Profit Attributable to Equity share Holders – A	1,298.26
Total number of equity Shares Outstanding as on balance sheet date	61,700.00
Weighted average Number of equity shares Outstanding considered for Computing basic EPS- B	50,730.00
Basic Earning Per share	2,559.14

27. Some of Balances of Creditors and Debtors are Subject to Confirmation.

28. There are no dues to micro and small enterprises as the balance sheet date. This information has been provided to the extent such parties have been identified by the company based on information available with it and has been relied upon by the auditor information

Particulars	Amount (Rs.in lakhs)
Principal amount remaining unpaid to Micro and Small Enterprises as at the end of accounting year	Nil
Interest due thereon	Nil
Amount of interest paid by the Company along with the amount of payment made to the supplier beyond the appointed day during the year	Nil
Amount of interest due and payable for the period of delay in making payment (which have been paid, but beyond the appointed day) but without adding the interest specified under Micro, Small and Medium Enterprise Development Act,2006	Nil
Amount of interest accrued and remaining unpaid at the end of the accounting year	Nil
Unpaid interest brought forward to current year	Nil

29. The Company does not owe any amount on 31.03.2023 to Small Scale Industrial Undertakings The information regarding Small Scale Industrial Undertakings has been determined to the extent such parties have been identified on the basis of information available with the company.

30. In Opinion of the Board the current Assets, Loans and Advances are approximately of the value at least equal to the amount at which they are stated, in the final accounts.

31. Figures have been rounded off to the nearest of Rupees.

Signatory to Notes 1 to 31

As per our report of even date
For **M/s Yuvraj Deshmukh & Co.**
Chartered Accountants

For and On Behalf of Board
Maha Farmers Producer Co. Ltd.

Yuvraj N. Deshmukh
Proprietor
M.No.154527

MR. SUDHIR INGLE
Director
(DIN:- 07037085)

MR. DASRAO PATIL
Director
(DIN:- 07175011)



M/S YUVRAJ DESHMUKH & CO.

CHARTERED ACCOUNTANTS

Office No.-5, 'A' Wing, Kamaldeep Plaza, 1st Floor, Opp. Bank of Maharashtra,
L.B.S. Road, Navi Peth, Pune-411030.

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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF MAHA FARMERS PRODUCER COMPANY LIMITED

Report on the Audit of the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **MAHA FARMERS PRODUCER COMPANY LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group"), which comprise the Consolidated Balance Sheet as at 31 March 2023, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flow and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "consolidated financial statements").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph below, the aforesaid consolidated financial statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2023 and their consolidated profit and their consolidated cash flows for the year ended on that date.

Basis for Qualified Opinion

The standalone financial statement of Holding Company for the financial year ended 31 March 2023 have been audited by us, on which we issued an audit report dated 23 August 2023. Our audit of these financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative

pronouncements issued by the Institute of Chartered Accountants of India (the 'ICAI'). In this audit report we have reported that:

- a) In case of Holding Company, Sundry creditors/Trade payables and Trade debtors include many parties which are subject to confirmations and in absence of available information ageing of trade payable and receivable is not provided by the management.
- b) In case of Holding Company, The Goods and Service tax (GST) and income tax liability/assets as appearing in the books of accounts as on 31st March 2023 is not reconciled with GSTN portal. In the absence of reconciliation, the financial impact of the same on profit/loss for the year could not be ascertained.
- c) In case of Holding Company, Share application money pending for allotment amounting to Rs 3,82,000/- for more than sixty days.

Information other than the Financial Statements and Auditors' Report thereon

The Holding Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with accounting principles generally accepted in India. The respective

Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection

and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statements, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has

adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports, except in Para 7 of CARO in audit report of Holding Company –

7. a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities except below outstanding dues of the Price Stabilization Fund (PSF) Onion Procurement for FY 2018-19, 2019-20, 2020-21 which has been recorded on accrual basis as statutory dues payable subject to receivable or reimbursed by NAFED. In case of KMS- 2016-17 PSF Procurement of Tur by SFAC, Market fee waiver decision is under consideration of Government of Maharashtra.

Particulars	Amount in Rs.
Professional Tax	51,125
Market Cess (PSF – Onion)	82,20,734
Market Cess (PSS – Tur)	1,56,96,345

- b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there but there is following dispute is pending on the part of company.

Name of the Statute	Nature of Dues	Amount in Rs.	Period to which amount relates	Forum where dispute is pending
Income Tax Act	Income Tax (incl. interest and penalty)	1,37,13,520	FY 2017-18	CIT(A)
Income Tax Act	Income Tax (incl. interest and penalty)	1,26,43,380	FY 2020-21	CIT(A)

2. As required by Section 143 (3) of the Act, based on our audit we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors of the Group is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements and the operating effectiveness of such controls, refer to our separate Report in “**Annexure A**” which is based on the auditors’ reports of the Company and its subsidiary companies.
 - g) With respect to the other matters included in the Auditor’s Report and to our best of our information and according to the explanations given to us:
 - i. The Group does not have any pending litigations which would impact its financial position.
 - ii. The Group did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred to the Investor Education

and Protection Fund by the Company and its subsidiary company.

- iv. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable with effect from April 1, 2023 to the Company and its subsidiaries, which are companies incorporated in India, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

FOR YUVRAJ DESHMUKH & CO.

Chartered Accountants

Firm No: 136223W

Yuvraj N. Deshmukh

Proprietor

M. No. 154527

Place: Pune

Date: 23.08.2023

ANNEXURE - A TO THE AUDITORS' REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Maha Farmers Producer Company Limited of even date)

Report on the Internal Financial Controls with reference to Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31 March 2023, we have audited the internal financial controls over financial reporting reference to Consolidated Financial Statements of **MAHA FARMERS PRODUCER COMPANY LIMITED**. ("The Holding Company") and its subsidiary companies as of that date.

Management's Responsibility for Internal Financial Controls

The respective Boards of Directors of the Company and its subsidiary companies is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Holding Company and its subsidiary companies, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the criteria for internal financial control with reference to Consolidated Financial Statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

FOR YUVRAJ DESHMUKH & CO.

Chartered Accountants

Firm No: 136223W

Yuvraj N. Deshmukh

Proprietor

M. No. 154527

Place: Pune

Date: 23.08.2023

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2023

(Rs. In Lakhs)

Particulars	Notes	31-Mar-23	31-Mar-22
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	4	61.70	50.70
Reserves and Surplus	5	2,628.32	1,333.12
Share Application Pending for Allotment		3.82	3.82
		2,693.84	1,387.64
Minority Interest	6	0.95	0.05
Non-current liabilities			
Long-term Borrowings	7	199.54	-
Deferred Tax Liability		-	-
		199.54	-
Current liabilities			
Short-term Borrowings		-	-
Trade Payables	8	27,587.22	23,093.29
Other Current Liabilities	9	95.90	95.90
Short Term Provisions	10	1,430.46	1,132.25
		29,113.58	24,321.44
TOTAL		32,007.91	25,709.13
ASSETS			
Non-current Assets			
Property, Plant & Equipments	11.A	54.73	60.04
Intangible Assets	11.B	106.56	99.56
Long-term Loans and Advances		-	-
Deferred Tax Asset	12	5.39	3.10
		166.68	162.70
Current Assets			
Inventories	13	450.98	329.99
Trade Receivables	14	25,785.44	18,017.54
Cash and Cash Equivalants	15	4,430.97	6,821.69
Short-term Loans and Advances		-	-
Other Current Assets	16	1,173.84	377.21
		31,841.23	25,546.43
TOTAL		32,007.91	25,709.13
Summary of significant accounting policies	1 - 3		
Notes to the Consolidated financial statements	3 - 23		

The notes referred to above from an integral part of the Consolidated Balance Sheet
As per our report of even date attached

For Yuvraj Deshmukh & Co
Chartered Accountants
FRN:136223W

For and on behalf of the Board of Directors of
MAHA Farmers Producer Company Limited
CIN : U01407PN2014PTC152422

Yuvraj N Deshmukh
Proprietor
Membership No. 154527
Place : Pune
Date : 23.08.2023
UDIN: 23154527BGXBEM7126

Mr. Sudhir Ingle
Director
DIN No -07037085

Mr. Dasrao Patil
Director
DIN No - 07175011

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2023
(Rs. In Lakhs)

Particulars	Notes	31-Mar-23	31-Mar-22
Revenue From Operations (Gross)	17	6,989.52	2,638.94
Other Income	18	2,546.60	1,578.42
Total Revenue		9,536.12	4,217.36
Operating Expenses			
Purchases of Stock-in-trade	19	4,046.60	1,715.73
Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	(120.99)	(170.03)
Employee Benefits Expense	21	75.15	31.54
Finance Costs	22	5.06	-
Depreciation and Amortisation Expense	11	21.91	24.83
Other Expenses	23	4,209.85	2,188.99
Total Expenses		8,237.58	3,791.06
Profit before Exceptional Items and Tax		1,298.54	426.30
Exceptional and Extra-ordinary Items		-	-
Profit Before Tax		1,298.54	426.30
Tax expense			
Current Tax		5.21	5.18
Short / (Excess) Provision for Earlier Year		-	-
Deferred Tax		(2.29)	(3.16)
Profit After Tax		1,295.62	424.28
Minority Interest (Net)		(-1.32)	0.06
PROFIT FOR THE YEAR		1,296.94	424.22
Basic earnings per equity share of face value of Rs. 100 each (in Rs)	26	2,556.54	1,099.02

Summary of significant accounting policies 1 - 3
Notes to the financial statements 3 - 23

The notes referred to above from an integral part of the Consolidated Statement of Profit and Loss
As per our report of even date attached

For Yuvraj Deshmukh & Co
Chartered Accountants
FRN:136223W

For and on behalf of the Board of Directors of
MAHA Farmers Producer Company Limited
CIN : U01407PN2014PTC152422

Yuvraj N Deshmukh
Proprietor
Membership No. 154527
Place : Pune
Date : 23.08.2023
UDIN: 23154527BGXBEM7126

Mr. Sudhir Ingle
Director
DIN No -07037085

Mr. Dasrao Patil
Director
DIN No - 07175011

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422
CONSOLIDATED CASH FLOW STATEMENT FOR YEAR ENDING 2023

(Rs. In Lakhs)

Particulars	For the period ended 31st March, 2023	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Extraordinary Items and Tax		1,298.54
Add / (Less) : Adjustments for		
Depreciation on Tangible Assets	21.91	
Amortization Expenses	-	
Changes in Inventory	-	
Interest Income	(8.66)	
Finance Cost	-	
		13.24
Operating profit before working capital changes		1,311.79
Adjustments for		
Increase/(Decrease) in Sundry Debtors	(7,767.90)	
Increase/(Decrease) in Other Current Assets	(796.63)	
Increase/(Decrease) in Long Term Loans and Advances	-	
Increase/(Decrease) in Inventories	(120.99)	
Increase/(Decrease) in Short Term Loans and Advances	-	
Increase/(Decrease) in Current Liabilities	-	
Increase/(Decrease) in Creditors	4,493.93	
Increase/(Decrease) in Provisions	298.21	
Other/Rounding up/down	(0.02)	
Net Working Capital Changes	(3,893.39)	
		(2,581.61)
Cash generated from/(used in) Operations		(2,581.61)
Taxes (Paid) / Refund	5.21	5.21
Net Cash flows from/(used in) operating activities (A)		(2,586.82)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Net (Increase) / Decrease in Fixed Assets	(23.60)	
Interest Received	8.66	
	(14.94)	
Net Cash flows from/(used in) investing activities (B)		(14.94)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Decrease in loans	199.54	
Finance Cost	-	
Investment Made	-	
Share Capital Introduced	13.70	
	213.24	
Net cash flows from/(used in) financing activities (C)		213.24
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		(2,388.52)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		6,819.49
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		4,430.97
Notes:		
i. Reconciliation of Cash and cash equivalents with the Balance Sheet		
Cash and Cash equivalent as per Balance Sheet (Refer Note No. 14)		4,430.97
Cash and Cash equivalent at the end of the year *		4,430.97

As per our Audit Report of even date attached

For Yuvraj Deshmukh & Co
Chartered Accountants
Firm Registration Number : 136223W

For and on behalf of the Board of Directors of
MAHA Farmers Producer Company Limited
CIN : U01407PN2014PTC152422

Yuvraj N Deshmukh
Proprietor
 Membership No. 154527
 Place : Pune
 Date : 23.08.2023

Mr. Sudhir Ingle
Director
 DIN No -07037085

Mr. Dasrao Patil
Director
 DIN No - 07175011

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes forming part of the Consolidated financial statements for the year ended 31 March 2023

1. CONSOLIDATION:

(i) Basis of Consolidation:

- The Consolidated Financial Statements (CFS) include Maha Farmers Producer Company Ltd (the Company) and its Subsidiary viz., Maha-Onion Producer Company Limited, which together constitute the Group.

- The CFS are prepared in accordance with the Generally Accepted Accounting Principles in India, to comply with the applicable Accounting Standards and relevant provisions of the Companies Act, 2013 / Companies Act, 1956 as applicable

- The Group adopts the accrual concept in the preparation of the books of accounts. The preparation of the books of accounts of the consolidating entities require the respective entities' Management to make estimates and assumptions in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the respective accounts and the reported income and expenses during the year. Actual results could differ from these estimates. Any changes in such estimates is recognised prospectively

(ii) Principles of Consolidation:

- The Financial Statements of the Company and its Subsidiary have been consolidated as a single economic entity to show the economic resources controlled by the Group and then on a line-by-line basis by adding together the book values of the like items of assets, liabilities, income and expenses, after eliminating intra-group balances and unrealized profits / losses on intra-group transactions, and are presented to the extent possible, in the same manner as the Company's Standalone Financial Statements

- The gains / losses in respect of part dilution of stake in Subsidiary Companies pursuant to issue of additional shares to minority shareholders are recognized directly in Reserves and Surplus in the Balance Sheet

- The Financial Statements of the Subsidiary used in the CFS are drawn up to the same reporting date as that of the Company i.e. 31 March 2022

2. MINORITY INTEREST:

- Minority interest in the net assets of consolidating Subsidiaries consists of the amount of equity attributable to the minority shareholders as at the Balance Sheet date.

3. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a. Revenue recognition

Revenue is recognized only when the measurability and reliability is certain. In case of uncertainties revenue is accounted in the year in which it is properly measured and its reliability can be assessed.

b. Tax on Income

Tax on income for current period is determined on the basis of taxable income after considering various deductions available under Income Tax Act, 1961.

c. Government Grant

As per AS-12, the grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. The grant is thus recognized in the profit and loss statement over the useful life of a depreciable asset by way of a reduced depreciation charge.

d. Earnings per share

The earnings considered in ascertaining the Company's earnings per share comprise the net profit or loss after tax attributable to equity share holders. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year. Basic earnings per share amounts are computed by dividing net profit or loss for the period attributable to equity shareholders by the weighted average number of shares outstanding during the period.

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes forming part of the Consolidated financial statements for the year ended 31 March 2023

4. Share capital

(Rs. In Lakhs)

Particulars	31-Mar-23	31-Mar-22
Authorised		
1,00,000 Equity Shares of Rs. 100 each	100.00	100.00
Issued, Subscribed and Paid-up		
61,700 Equity Shares of Rs. 100 Each Fully Paid Up	61.70	50.70
	61.70	50.70

4.1 Reconciliation of the shares outstanding at the beginning and at the end of the year

Particulars	31-Mar-2023		31-Mar-2022	
	No. of shares	Amount	No. of shares	Amount
Equity Share Capital				
At the beginning and at the end of the year	61,700	61.70	50,700	50.70

4.2 Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates and particulars of shareholders having more than 5% shares of a class of shares

Equity Shares With Voting Rights	31-Mar-2023		31-Mar-2022	
	Number of shares held	% holding	Number of shares held	% holding

4.3 Rights, Preferences and Restrictions Attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 100. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. Each holder of equity shares is entitled to one vote per share.

4.4 Shareholding of Promoters

Shares held by promoters at the end of the year				% Change during the year
Sr. No.	Promoter Name	No of Shares	% of total shares	
Total				

5. Reserves and Surplus

(Rs. In Lakhs)

Particulars	31-Mar-23	31-Mar-22
Profit & Loss A/c		
At the commencement of the year	1,333.11	908.90
Less: Reduction Reserves in Subsidiary due to Dilution in Equity of Subsidiary	(1.73)	-
Add: Net Profit transferred from Consolidated Statement of Profit and Loss	1,296.94	424.22
Total	2,628.32	1,333.12

6. Minority Interest

Particulars of shareholders having more than 5% shares of Equity shares with Voting Rights

Name of Share Holder	As At 31st March 2023		As At 31st March 2022	
	No. Of Shares	Rs. In Lakhs	No. Of Shares	Rs. In Lakhs
MAHA Farmer Producer Company Limited	50 Nos.	0.50	99 Nos.	0.99
Total Parent Company Interest	50 Nos.	0.50	99 Nos.	0.99
Bhimaghad Agro Farmer Producer Company	-	-	1 Nos.	0.01
National Agricultural Cooperative Marketing Federation of India Ltd	50 Nos.	0.50	-	-
Total Minority Interest	50 Nos.	0.50	1 Nos.	0.01
Total	100 Nos.	1.00	100 Nos.	1.00

(Rs. In Lakhs)

Particulars	31-Mar-23	31-Mar-22
At the commencement of the year	0.05	(0.02)
Add: Capital introduced by Minority i.e., Dilution in Equity of Subsidiary	0.49	-
Add: Adjustment towards dilution in Equity during the year	1.73	-
Add: Minority Interest on Net profit during the year	(1.32)	0.06
Rounding up/down	-	0.01
Total	0.95	0.05

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes forming part of the Consolidated financial statements for the year ended 31 March 2023

(Rs. In Lakhs)

7. Long Term Borrowings

Particulars	31-Mar-23	31-Mar-22
CC From Bank	199.54	-
Total	199.54	-

8. Trade Payables

Particulars	31-Mar-23	31-Mar-22
Trade Payables:-	27,587.22	23,093.29
(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
(B) Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises	-	-
Total	27,587.22	23,093.29

Under the Micro, Small and Medium Enterprises Development Act, 2006, which came into force on October 2, 2006, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. As no relevant information is available from the suppliers about their coverage under the Act, no disclosures have been made in the Accounts for reported period.

9. Other current liabilities

Particulars	31-Mar-23	31-Mar-22
SFAC Grant	-	-
Opening Balance	0.90	0.90
Add: Received During the Year	-	-
Less : Utilised During the Year	-	-
Balance Unspend Grant	0.90	0.90
Advances Received	-	-
Advance for PPPIAD Project	95.00	95.00
Total	95.90	95.90

10. Short Term Provisions

Particulars	31-Mar-23	31-Mar-22
Income Tax Payable	301.42	71.09
Audit fees Payable	15.76	7.15
Professional Tax Payable	0.90	0.39
TDS Payable	25.43	77.60
Mundi Cess Payable	156.96	156.96
Other Payable	929.99	819.06
Total	1,430.46	1,132.25

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes forming part of the Consolidated financial statements for the year ended 31 March 2023

(Rs. In Lakhs)

11. Property, Plant & Equipments

A. Property, Plant & Equipments

Particulars for Current Year	Gross Block				Accumulated Depreciation					Net Block	
	As at April 1, 2022	Additions during the year	Deductions / Adjustments during the year	As at March 31, 2023	As at April 1, 2022	During the year	Written Off	Deductions / Adjustments during the year	As at March 31, 2023	As at March 31, 2023	As at March 31, 2022
Furniture and Fixtures	42.88	9.20	-	52.08	10.99	9.97	-	-	20.96	31.13	31.89
Plant and Machinery	3.75	1.28	-	5.03	1.19	0.56	-	-	1.75	3.28	2.56
Computers	16.64	6.12	-	22.76	11.51	4.99	-	-	16.50	6.26	5.13
Car	31.59	-	-	31.59	11.13	6.39	-	-	17.52	14.07	20.46
B. Intangible assets - PPPIAD Project	107.43	7.00	-	114.43	7.87	-	-	-	7.87	106.56	99.56
As at March 31, 2023	202.29	23.60	-	225.89	42.69	21.91	-	-	64.60	161.29	159.60

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes forming part of the Consolidated financial statements for the year ended 31 March 2023

(Rs. In Lakhs)

12. Deferred Tax Assets

Particulars	31-Mar-23	31-Mar-22
Deferred Tax Assets	5.39	3.10
Total	5.39	3.10

13. Inventories

Particulars	31-Mar-23	31-Mar-22
Stock in Trade & Consumables	450.98	329.99
Total	450.98	329.99

14. Trade Receivables

(Unsecured, considered good unless otherwise stated)

Particulars	31-Mar-23	31-Mar-22
Considered good-Secured	25,785.44	18,017.54
Total	25,785.44	18,017.54

15. Cash and Cash Equivalants

Particulars	31-Mar-23	31-Mar-22
Cash on Hand	12.04	12.09
Balances with Banks		
1. On Current Accounts	4,252.38	6,648.63
2. Fixed Deposits	166.55	160.97
Total	4,430.97	6,821.69

16. Other Current Assets

Particulars	31-Mar-23	31-Mar-22
Balances with Government Authorities	719.42	167.36
MAT Credit Entitlement	438.45	209.59
Advances for Expenses	13.31	0.06
Other current Assets	2.66	0.20
Total	1,173.84	377.21

MAHA FARMERS PRODUCER COMPANY LIMITED

CIN : U01407PN2014PTC152422

Notes forming part of the Consolidated financial statements for the year ended 31 March 2023
(Rs. In Lakhs)

17. Revenue from Operations

Particulars	31-Mar-23	31-Mar-22
Sale of Products	3,962.56	1,537.02
Commission Income	3,026.97	1,101.92
Total	6,989.52	2,638.94

18. Other Income

Particulars	31-Mar-23	31-Mar-22
Incidental Income	1,224.15	1,277.71
Transport Charges Income	1,310.42	285.17
Interest on FD	8.66	8.21
Admission Fees	1.40	1.37
Other Income	0.32	5.96
Rental Income from Retail Division	1.65	-
Total	2,546.60	1,578.42

MAHA FARMERS PRODUCER COMPANY LIMITED
CIN : U01407PN2014PTC152422

Notes forming part of the Consolidated financial statements for the year ended 31 March 2023

(Rs. In Lakhs)

19. Purchase of Stock In Trade

Particulars	31-Mar-23	31-Mar-22
19. Purchase of Stock In Trade		
- Purchases During the Year	4,046.60	1,715.73
Total	4,046.60	1,715.73

20. Changes in Inventory

Particulars	31-Mar-23	31-Mar-22
Inventory at the beginning of the year	329.99	159.96
Less: Inventory at the end of the year	450.98	329.99
Total	-120.99	-170.03

21. Employees Benefit Expenses

Particulars	31-Mar-23	31-Mar-22
- Salaries and Wages to Staff	71.28	29.60
- Contribution to provident and other fund	3.87	0.04
- Salaries to Director	-	1.90
Total	75.15	31.54

22. Finance Cost

Particulars	31-Mar-23	31-Mar-22
Interest on OD	5.06	-
Total	5.06	-

23. Other Expenses

Particulars	31-Mar-23	31-Mar-22
Incidental & Commission Expenses	2,737.64	1,779.79
Transport Charges Expenses	1,315.80	285.18
Watch and Ward Expenses	-	32.58
Advertisement & Business Promotion Expenses	21.07	3.40
Rent	10.73	7.16
Rates and Taxes	2.70	18.99
Office Expenses	3.99	4.18
Other Expenses	8.18	3.86
Travelling Expenses	22.87	11.48
Legal & Professional Fees	48.58	22.94
Postage	0.11	0.04
Bank Charges	4.85	0.16
Guest House Charges	3.34	0.22
Power and Fuel	1.56	5.22
Printing & Stationary	5.03	1.51
Repair and Maintenance	6.13	4.39
Tea & Refreshment	7.80	1.62
Communication Expenses	1.13	1.09
Insurance Expenses	0.06	0.99
News Papers and Periodicals	0.95	0.02
Warehouse Charges	2.95	0.42
- Audit Fees	4.40	3.75
Total	4,209.85	2,188.99

Note - Payments to the Auditors Comprises

Audit -Statutory Auditor	4.40	3.75
	4.40	3.75

As per our Audit Report of even date attached

For Yuvraj Deshmukh & Co
Chartered Accountants
Firm Registration Number : 136223W

For and on behalf of the Board of Directors of
MAHA Farmers Producer Company Limited
CIN : U01407PN2014PTC152422

Yuvraj N Deshmukh
Proprietor
Membership No. 154527
Place : Pune
Date : 23.08.2023

Mr. Sudhir Ingle
Director
DIN No -07037085

Mr. Dasrao Patil
Director
DIN No - 07175011



M/S YUVRAJ DESHMUKH & CO.

CHARTERED ACCOUNTANTS

Office No.-5, 'A' Wing, Kamaldeep Plaza, 1st Floor, Opp. Bank of Maharashtra,
L.B.S.Road, Navi Peth, Pune-411030.

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INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
MAHA-ONION PRODUCER COMPANY LIMITED.**

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **MAHA-ONION PRODUCER COMPANY LIMITED**, ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its loss, for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with As, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
 - (a) It is not a subsidiary or holding company of a public company.
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date.
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR YUVRAJ DESHMUKH & CO.

Chartered Accountants

Firm No: 136223W

Yuvraj Deshmukh

Proprietor

M. No. 154527

Place: Pune

Date:

UDIN:

ANNEXURE TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MAHA-ONION PRODUCER PRIVATE LIMITED**. ("The Company") as of 31 March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that

transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Pune
Date:

for **YUVRAJ DESHMUKH & CO.**
Chartered Accountants

YUVRAJ NAMDEV DESHMUKH
OFF. NO.5,1ST FLOOR, KAMALDEEP PLAZA,
L.B.S. ROAD, NAVI PETH, PUNE-411030
MAHARASHTRA

MAHA -ONION PRODUCER COMPANY LIMITED
Plot No. 622/623/624, Nafed Building, Market Yard,
Gultekadi, Pune - 411037.
Balance Sheet as at 31st March,2023

(Rs. In Thousands)

Particulars	Note	2022-23	2021-22
EQUITIES & LIABILITIES			
Shareholder's Fund			
Share Capital	2	100.00	100.00
Reserve Fund & Surplus	3	88.84	352.40
		188.84	452.40
Current Liabilities			
Short term Borrowings			
Trade Payable	4	224.21	229.81
Short term Provisions	5	-	17.80
Other Current Liabilities	6	81.68	170.70
Total		494.73	870.71
ASSETS			
Non Current Assets			
Property, Plant & Equipments		-	-
Intangible Assets		-	-
CURRENT ASSETS			
Trade Receivables		-	363.96
Cash And Cash Equivalents	7	380.80	361.17
Short Term Loan & Advances		-	-
Balance With Revenue Authorities		-	-
Other Current Assets	8	113.93	145.58
Total		494.73	870.71

Significant accounting policies and notes to financial statements(Note 1)

The notes referred to above form an integral part of the financial statements

As per our report on even date

For Yuvraj Deshmukh & Co

Chartered Accountants

FRN : 136226W

For and on behalf of
MAHA -ONION PRODUCER COMPANY LTD

CA Yuvraj Deshmukh

Proprietor

M. No. 154527

UDIN:

Date:

Place : Pune

Deepak Chavan

Director

Din : 7119197

Nikhil Padade

Director

Din : 10163302

MAHA -ONION PRODUCER COMPANY LIMITED
Plot No. 622/623/624, Nafed Building, Market Yard,
Gultekadi, Pune - 411037.
Statement of Profit & Loss
For the period 1st April to 31st March 2023

(Rs. In Thousands)

Particulars	Note	2022-23	2021-22
INCOME			
Revenue From Operations	9	-	2,181.6
Total Income		-	2,181.59
EXPENSES			
Employee Benefit Expenses	10	135.00	860.97
Depreciation and Amortization		-	-
Other Expenses	11	128.55	699.16
Total Expenses		263.55	1,560.14
Profit before Exceptional and extraordinary items and tax		-263.55	621.46
Exceptional Items		-	-
Profit Before extraordinary items and tax		-263.55	621.46
Extraordinary Items		-	-
Profit Before Tax		-263.55	621.46
Tax Expense			
Current Tax		-	-
Deferred Tax Expenses/ (credit)		-	-
Short / (Excess) provision for earlier year		-	-
Total Tax Expenses		-	-
Profit or loss b/f from last year		-	-
Profit after tax for the year		-263.55	621.46
Basic earnings per share (nominal value of Rs. 1000 per share)		-2.64	6.21

Significant accounting policies and notes to financial statements(Note 1)
The notes referred to above form an integral part of the financial statements
As per our report on even date

For Yuvraj Deshmukh & Co
Chartered Accountants
FRN : 136226W

For and on behalf of
MAHA -ONION PRODUCER COMPANY LTD

CA Yuvraj Deshmukh
Proprietor
M. No. 154527
UDIN:
Date:
Place : Pune

Deepak Chavan
Director
Din : 7119197

Nikhil Padade
Director
Din : 10163302

1. Corporate information

Maha- Onion Producer Company Limited ('the Company') was incorporated on November 25 , 2020 in Maharashtra, India. The main object of the Company is to facilitate to carry on in the State or in India or elsewhere the business of procurement, production, plantation, nursery raising, harvesting, storing, grading, pooling, handling, packing, supplying, trading, marketing, selling, buying, warehousing, distribution, export, import, processing including preserving, drying, canning and packing of the produce, items and products of Onion producers arising from agriculture

2. Basis of preparation

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016, except as stated in note 2(b) below.

The Company is a small and medium sized Company in respect of accounting standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the accounting standards as applicable to a small and medium sized Company.

3. Statement of significant accounting policies

a) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Leases

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

c) Revenue Recognition

Revenue from services

Revenue is recognized on the basis of cost plus method (cost plus agreed markup) as the related services are performed, in accordance with the specific terms of the contract with the customer agreement.

d) Foreign Currency Transactions

(i) Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

(iii) Exchange Differences

All exchange differences arising on settlement / conversion of foreign currency transactions are recognized as income or expenses in the period in which they arise.

e) Retirement and other employee benefits

Retirement benefits in the form of Provident Fund and superannuation are defined contribution schemes. The Company has no obligation, other than the contributions payable at a predetermined rate to the provident fund and superannuation fund. The Company recognizes contribution payable to provident fund and superannuation fund as expenditure, when an employee renders the related service.

The Company operates a defined benefit plan for its employees, viz., gratuity plan. The costs of providing benefits under this plan are determined on the basis of actuarial valuation at each year-end. Actuarial Valuation is carried out for the plan using the projected unit credit method. Actuarial gains and losses are recognized in full in the period in which they occur in the statement of profit and loss. During the current year the Company has accounted for actuarial valuation based on the actual contractual payable to its employees on termination of employment which is within the next one year.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The Company presents the leave as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date. Where Company has the unconditional legal and contractual right to defer the settlement for a period beyond 12 months, the same is presented as non-current liability.

f) Income Taxes

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961, enacted in India and tax laws prevailing in the respective tax jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

g) Provisions and contingent liabilities

The Company creates a provision when there is present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements.

h) Earnings per share

The earnings considered in ascertaining the Company's earnings per share comprise the net profit or loss after tax attributable to equity share holders. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year. Basic earnings per share amounts are computed by dividing net profit or loss for the period attributable to equity shareholders by the weighted average number of shares outstanding during the period.

MAHA -ONION PRODUCER COMPANY LIMITED
Plot No. 622/623/624, Nafed Building, Market Yard,
Gultekadi, Pune - 411037.

Notes Forming Part of Financial Statement
for year ending 31st March,2023

Note 2: Share Capital

(Rs. in Thousand)

(Rs. in Thousand)

Particulars	As At 31st March 2023		As At 31st March 2022	
	No. Of Shares	Rs.	No. Of Shares	Rs.
(a) Authorised Equity Shares Equity Shares of 1000 each with voting rights	1,500	1,500	1,500	1,500
(b) Issued Equity Shares Equity Shares of 1000 each with voting rights	100	100	100	100
(c) Subscribed & Fully Paid up Equity Shares of 1000 each with voting rights	100	100	100	100
(d) Subscribed but not fully paid up Equity Shares of 1000 each with voting rights	NIL	NIL	NIL	NIL
Total	100	100	100	100
Particulars of shareholders having more than 5% shares of Equity shares with Voting Rights				
(Amount in Thousand)			(Amount in Thousand)	
Name of Share Holder	As At 31st March 2023		As At 31st March 2022	
	No. Of Shares	Rs.	No. Of Shares	Rs.
MAHA Farmer Producer Company Limited	50	50	99	99
Bhimaghad Agro Farmer Producer Company	-	-	1	1
National Agricultural Cooperative Marketing Federation of India Ltd	50	50	-	-
Total	100	100	100	100

Term/right attached to equity shares

The Company has only one class of Equity Shares having par value of Rs.1000/- each. Each holder of equity shares is entitled to one vote per share. The Company has not declared any dividend during the current year as well as the previous year. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential payments. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note 3 : Reserves & Surplus	2022-23	2021-22
Opening Balance	352.40	-269.06
Profit / Loss for the year	-263.55	621.46
Total	88.84	352.40

MAHA -ONION PRODUCER COMPANY LIMITED
Plot No. 622/623/624, Nafed Building, Market Yard,
Gultekadi, Pune - 411037.

Notes Forming Part of Financial Statement
For Year Ending 31st March,2023

(Rs. in Thousand)

	31-Mar-23	31-Mar-22
Note 4 : Trade Payables		
Sundry Creditors	224.21	229.81
Total	224.21	229.81
Note 5 : Short term Provisions		
Employees Salary Payable	-	17.80
Total	-	17.80
Note 6 : Other Current Liabilities		
Provision for Expenses	25.00	50.00
Duties & Taxes	6.68	23.76
Provision for Income Tax	-	96.95
Other	50.00	-
Total	81.68	170.70

MAHA -ONION PRODUCER COMPANY LIMITED
Plot No. 622/623/624, Nafed Building, Market Yard,
Gultekadi, Pune - 411037.
Notes Forming Part of Financial Statement

	31-Mar-23	31-Mar-22
Note 7 : Cash & Bank Balances		
Balances with Kotak Mahindra Bank	380.80	361.17
Total	380.80	361.17
Note 8 : Other Current Assets		
Preliminary Expenses	10.00	15.00
TDS Receivable	33.63	33.63
MAT Credit entitlement	70.30	96.95
Total	113.93	145.58

MAHA -ONION PRODUCER COMPANY LIMITED
Plot No. 622/623/624, Nafed Building, Market Yard,
Gultekadi, Pune - 411037.
Notes To Financial Statements
for year ending 31st March,2023

(Rs. in Thousand)

	31-Mar-23	31-Mar-22
Note 9 : Revenue From Operations		
Sales of services	-	1,681.59
Consultancy Income	-	500.00
Total	-	2,181.59
Note 10 : Employee Benefit Expenses		
Salary to Employees	135.00	671.05
Salary to Directors	-	189.92
Staff Welfare Expenses	-	-
Total	135.00	860.97
Note 11 : Other Expenses		
Professional and Consultancy Fees	26.10	173.75
Audit Fees	26.92	25.00
Travelling & Conveyance Expenses	66.03	425.34
Advertisement Expenses	-	26.46
Company Formation Expenses	5.00	5.00
Hoteling Expenses	2.90	34.28
Printing & Stationary	-	9.33
Legal Charges Fees	1.60	-
Total	128.55	699.16
Note - Payment to Auditor		
Audit - Statutory audit	26.92	25.00
Total	26.92	25.00

MAHA -ONION PRODUCER COMPANY LIMITED
Plot No. 622/623/624, Nafed Building, Market Yard,
Gultekadi, Pune - 411037.

Notes To Financial Statements
for year ending 31st March,2023

Note 12 : Related Party Disclosures

a) Key management personnel and their relatives :

- Santosh Narayan Nagawade (Director)
- Deepak Chavan(Director)
- Eknath Somnath Sanap (Director)
- Sunil Sabale (Director)
- Shankar saran Srivastava (Director)
- Virender Bejgotra (Director)

c) Related party transactions and balances as at and for the year ended 31 March 2023

As per the information provided by the management of the company, there are no related party transaction in the Financials year 2022-23

Note 13 : Computation of Basic Earnings Per Share	31-Mar-23	31-Mar-22
Net Profit after tax attributable to equity shareholders (Rs.)	-263.55	621.46
Weighted average number of equity shares of Rs. 1000 each outstanding during the year	100.00	100.00
	-2.64	6.21

Note No 14 : As per the information received by the Company, no creditor has intimated the Company about its status as Micro or Small enterprises or its registration with the appropriate authority under the Micro, Small and Enterprises Development Act, 2006.

Note No 15 : The Company is a small and medium size company (SMC) as defined in the general instructions in respect of accounting standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the accounting standards as applicable to small and medium size Company.

For Yuvraj Deshmukh & Co
Chartered Accountants
FRN : 136223W

For and on behalf of
MAHA -ONION PRODUCER COMPANY LTD

CA Yuvraj Deshmukh
Proprietor
M. No. 154527
Date:
Place : Pune

Deepak Chavan
Director
Din : 7119197

Nikhil Padade
Director
Din : 10163302

OUR PARTNERS

Business Partners



Knowledge Partners



Bank Partners

